Basic information

1994/0103(CNS) CNS - Consultation procedure Decision	Procedure lapsed or withdrawn
Bulgaria: Community medium-term financial assistance **Subject** 6.30.02 Financial and technical cooperation and assistance **Geographical area** Bulgaria	

Key players

Council of the European Union	

Key events

Date	Event	Reference	Summary
21/04/1994	Legislative proposal published	COM(1994)0118	Summary
02/05/1994	Committee referral announced in Parliament		
02/05/1994	Vote in committee		Summary
05/05/1994	Debate in Parliament		
14/11/1995	End of procedure in Parliament		

Technical information

Procedure reference	1994/0103(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	Rules of Procedure EP 170 EC Treaty (before Amsterdam) E 235
Stage reached in procedure	Procedure lapsed or withdrawn
Committee dossier	BUDG/3/05598

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary

Committee report tabled for plenary, 1st reading/single reading		A3-0338/1994 OJ C 205 25.07.1994, p. 0022	02/05/1994	
Text adopted by Parliament, 1st reading/single reading		T3-0476/1994 OJ C 205 25.07.1994, p. 0458-0534	06/05/1994	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(1994)0118	21/04/1994	Summary

Additional information		
Source	**Document**	**Date**
European Commission	EUR-Lex	

Bulgaria: Community medium-term financial assistance

1994/0103(CNS) - 21/04/1994 - Legislative proposal

This proposal for a decision aimed to amend Council Decision 92/511/EEC of 19 October 1992, with a view to increasing financial aid to Bulgaria in the medium term to a maximum amount of ECU 110 million. This sum had not been released by the Commission since Bulgaria did not fulfil the conditions laid down for its release (suspension of the agreement with the International Monetary Fund). Since Bulgaria and the IMF had reached a new standby arrangement on Bulgaria's economic programme for 1994, this proposal for a decision aimed to grant a loan of ECU 150 million to Bulgaria (instead of ECU 110 million as initially provided for) in order to meet the new increased financial requirements with respect to the balance of payments situation. The Commission also proposed that the second instalment of the loan should not be released before the fourth quarter of 1994 and on condition that there was satisfactory progress in terms of the Bulgaria-IMF standby arrangement.

Bulgaria: Community medium-term financial assistance

1994/0103(CNS) - 06/05/1994 - Text adopted by Parliament, 1st reading/single reading

The European Parliament approved this proposal for a decision with the following amendments: - addition of a new recital taking account of the Interinstitutional Agreement of 29 October 1993, which stipulated that the institutions were required to include in the general budget of the Communities a reserve for loans and credit guarantees to finance a guarantee fund; - the EP stressed that the budgetary authority (together with the Court of Auditors) should fix an amount for this guarantee fund, which should represent at least 10% of the total commitments guaranteed. Similarly, the EP considered that this fund should consist of initial payments equivalent to 20% of the amount of each loan/guarantee operation.