Basic information

1994/0219(CNS) CNS - Consultation procedure Decision	Procedure completed
Slovak Republic: Community macro-financial assistance Repealed by 1996/0018(CNS) **Subject** 6.20.07 Macro-financial assistance to third countries **Geographical area** Slovakia	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
BUDG Budgets	PRONK Bartho (PPE)	04/11/1994

Committee for opinion	Rapporteur for opinion	Appointed
AFET Foreign Affairs, Security and Defense Policy		
ECON Economic and Monetary Affairs, Industrial Policy		
RELA External Economic Relations	IMBENI Renzo (PSE)	04/11/1994
JURI Legal Affairs, Citizens' Rights	GEBHARDT Evelyne (PSE)	26/07/1994

Council of the European Union

Council configuration	Meetings	Date
Economic and Financial Affairs ECOFIN	1812	1994-12-05
Health	1823	1994-12-22

Key events

Date	Event	Reference	Summary
04/10/1994	Legislative proposal published	COM(1994)0410	Summary

14/11/1994	Committee referral announced in Parliament		
06/12/1994	Vote in committee		Summary
06/12/1994	Committee report tabled for plenary, 1st reading/single reading	A4-0102/1994	
13/12/1994	Debate in Parliament		
22/12/1994	Act adopted by Council after consultation of Parliament		
22/12/1994	End of procedure in Parliament		
31/12/1994	Final act published in Official Journal		

Technical information

Procedure reference	1994/0219(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Amendments and repeals	Repealed by 1996/0018(CNS)
Legal basis	EC Treaty (before Amsterdam) E 235
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/4/06159

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A4-0102/1994 OJ C 018 23.01.1995, p. 0005	06/12/1994	
Text adopted by Parliament, 1st reading/single reading		T4-0196/1994 OJ C 018 23.01.1995, p. 0137-0157	15/12/1994	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(1994)0410 OJ C 302 28.10.1994, p. 0011	04/10/1994	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 1994/0939
OJ L 366 31.12.1994, p. 0001

Summary

Slovak Republic: Community macro-financial assistance

1994/0219(CNS) - 15/12/1994 - Text adopted by Parliament, 1st reading/single reading

Parliament approved the Commission proposal subject to four amendments. These amendments aimed to: - amend the legal basis by replacing Article 235 with Articles 130u, 130w and 189c of the Treaty; The Commission did not accept this amendment. - include consultation of the European Parliament among the conditions required for releasing the second instalment of the loan; The Commission did not give its opinion on this amendment. - stipulate that the Commission should ensure that, in accordance with the Regulation on the setting up of the Guarantee Fund, provisioning of the Fund was carried out in accordance with the amounts disbursed; The Commission would accept this amendment with a new wording. - classify the expenditure as non-compulsory; The Commission would accept this amendment if it was included in the form of a recital.

Slovak Republic: Community macro-financial assistance

1994/0219(CNS) - 04/10/1994 - Legislative proposal

This proposal for a decision aimed to grant a medium-term loan facility of ECU 130 million with a maximum maturity of seven years, with a view to ensuring a sustainable balance of payments situation and strengthening the reserve position. The Commission would be empowered to find the necessary resources on the financial markets and to manage the loan in close consultation with the Monetary Committee. The Commission would also negotiate with the Slovak authorities the economic policy conditions attached to the loan and would verify at regular intervals that this policy was in accordance with any agreement between the International Monetary Fund (IMF) and the Slovak Republic. The loan would be made available to the Slovak Republic in two instalments: the first would be released when the standby arrangement with the Slovak Republic was approved by the Board of the IMF; the second would be released at least two quarters after the release of the first instalment and subject to the Slovak Republic applying the standby agreement satisfactorily.

Slovak Republic: Community macro-financial assistance

1994/0219(CNS) - 22/12/1994 - Final act

This proposal for a decision was adopted by the Council of Ministers. A medium-term loan facility of a maximum amount of ECU 130 million was thus granted to the Slovak Republic with a maximum maturity of seven years, with a view to ensuring a sustainable balance of payments situation and strengthening the reserve position. The Commission would be empowered to find the necessary resources on the financial markets and to manage the loan in close consultation with the Monetary Committee. The Commission would also negotiate with the Slovak authorities the economic policy conditions attached to the loan and would verify at regular intervals that this policy was in accordance with any agreement between the International Monetary Fund (IMF) and the Slovak Republic. The loan would be made available to the Slovak Republic in two instalments: the first would be released when the standby arrangement with the Slovak Republic was approved by the Board of the IMF; the second would be released at least two quarters after the release of the first instalment and subject to the Slovak Republic applying the standby agreement satisfactorily.