Basic information

1994/0258(CNS) CNS - Consultation procedure Decision	Procedure completed
Exceptional Community aid for reconstruction of the areas stricken by the cyclone in Madeira, Portugal **Subject** 3.70.11 Natural disasters, Solidarity Fund **Geographical area** Portugal	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
REGI Regional Policy	SPECIALE Roberto (PSE)	25/01/1995

Committee for opinion	Rapporteur for opinion	Appointed
BUDG Budgets		
CONT Budgetary Control	The committee decided not to give an opinion.	

Council of the European Union

Council configuration	Meetings	Date
Social Affairs	1862	1995-06-29

Key events

Date	Event	Reference	Summary
15/11/1994	Legislative proposal published	COM(1994)0488	Summary
16/01/1995	Committee referral announced in Parliament		
23/03/1995	Vote in committee		Summary
23/03/1995	Committee report tabled for plenary, 1st reading/single reading	A4-0069/1995	
05/04/1995	Debate in Parliament		
29/06/1995	Act adopted by Council after consultation of Parliament		

29/06/1995	End of procedure in Parliament		
11/07/1995	Modified legislative proposal published	COM(1995)0329	Summary
11/07/1995	Final act published in Official Journal		

Technical information

Procedure reference	1994/0258(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC Treaty (before Amsterdam) E 235
Stage reached in procedure	Procedure completed
Committee dossier	REGI/4/06323

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A4-0069/1995 OJ C 109 01.05.1995, p. 0005	23/03/1995	
Text adopted by Parliament, 1st reading/single reading		T4-0183/1995 OJ C 109 01.05.1995, p. 0273-0313	07/04/1995	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(1994)0488 OJ C 345 07.12.1994, p. 0004	15/11/1994	Summary
Modified legislative proposal	COM(1995)0329 OJ C 250 26.09.1995, p. 0015	11/07/1995	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 1995/0250
OJ L 159 11.07.1995, p. 0016 Summary

Exceptional Community aid for reconstruction of the areas stricken by the cyclone in Madeira, Portugal

1994/0258(CNS) - 07/04/1995 - Text adopted by Parliament, 1st reading/single reading

The European Parliament approved this proposal for a decision with the following amendments: - the loans were intended for the financing of projects undertaken between 1993 and 1997 with respect to the reconstruction of cyclone-stricken areas, particularly infrastructure projects, preventive actions and measures aimed at restoring essential living conditions for the people; - loans were granted on the basis of projects put forward by the Portuguese authorities in collaboration with the regional and local authorities and the social partners; - the Commission, in close cooperation with the EIB, would keep Parliament and the Council informed of the implementation and results of the financing initiative before 31 December 1998.

Exceptional Community aid for reconstruction of the areas stricken by the cyclone in Madeira, Portugal

1994/0258(CNS) - 11/07/1995 - Modified legislative proposal

In its amended proposal the Commission adopted the 3 amendments put forward by the European Parliament: - the loans are intended for the financing of projects undertaken between 1993 and 1997 in conjunction with the reconstruction of cyclone-stricken areas, particularly infrastructure projects, preventive actions and measures aimed at restoring essential living conditions; - loans are granted on the basis of projects put forward by the Portuguese authorities in close collaboration with the regional and local authorities and the social partners; - the Commission, in close cooperation with the EIB, will keep Parliament and the Council informed about the implementation and results of the financing initiative before 31.12.1998.

Exceptional Community aid for reconstruction of the areas stricken by the cyclone in Madeira, Portugal

1994/0258(CNS) - 29/06/1995 - Final act

OBJECTIVE: to provide Portugal with an interest rate subsidy of 3%, chargeable to the budget of the European Communities, on some loans granted by the European Investment Bank (EIB) out of its own resources for the financing of projects in the regions devastated by the cyclone that hit Madeira in October 1993. COMMUNITY MEASURE: Council Decision 95/250/EC relating to exceptional Community aid for the reconstruction of the areas stricken by the cyclone that hit Madeira in October 1993. SUBSTANCE: The Community provides Portugal with an interest rate subsidy of 3% per year, chargeable to the EC budget, on the loans granted by the EIB out of its own resources for the financing of projects in the regions devastated by the cyclone that hit Madeira in October 1993. The total amount of subsidised loans comes to ECU 15.85 million for a maximum period of twelve years. The loans are intended for the financing of projects undertaken between 1993 and 1997 for the reconstruction and redevelopment of cyclone-stricken areas (infrastructure works and, secondarily, housing). They are granted by the EIB on the basis of projects put forward by the Portuguese authorities. The detailed arrangements for implementing this Decision are laid down in a cooperation agreement between the Commission and the EIB, setting out, in particular, the detailed rules for the payment of the interest rate subsidies. The Commission will present to the European Parliament and the Council - in close cooperation with the EIB and before 31 December 1998 - a report on the implementation and results of this financing (in particular on the additional effects produced by the interest subsidies). ENTRY INTO FORCE: 29 June 1995.

Exceptional Community aid for reconstruction of the areas stricken by the cyclone in Madeira, Portugal

1994/0258(CNS) - 15/11/1994 - Legislative proposal

The proposal for a decision relates to exceptional Community aid for the reconstruction of zones devastated by the cyclone which hit Madeira in October 1993. This involves providing Portugal with an interest rate subsidy, chargeable to the Community budget, on loans granted by the EIB (European Investment Bank) out of its own resources. The total amount of this interest subsidy (3% of the annual interest rate) would come to ECU 15.85 million for a maximum period of 12 years. The reconstruction projects are to be put forward by the Portuguese authorities and approved by the EIB.