

Basic information	
<p>1994/0314(CNS)</p> <p>CNS - Consultation procedure Regulation</p>	Procedure completed
<p>European system of national and regional accounts in the European Community (ESA 95)</p> <p>Amended by 2000/0019(COD) Amended by 2000/0241(COD) Amended by 2002/0109(COD) Amended by 2005/0253(COD) Amended by 2007/0272(COD) Amended by 2010/0374(COD)</p> <p>Subject</p> <p>5.10.01 Convergence of economic policies, public deficit, interest rates</p>	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs, Industrial Policy	TORRES MARQUES Helena (PSE)	25/01/1995
Council of the European Union	Council configuration	Meetings	Date
	Economic and Financial Affairs ECOFIN	1887	1995-11-27
	Economic and Financial Affairs ECOFIN	1846	1995-05-22
	Agriculture and Fisheries	1940	1996-06-25

Key events			
Date	Event	Reference	Summary
16/12/1994	Legislative proposal published	COM(1994)0593 	Summary
07/04/1995	Committee referral announced in Parliament		
22/05/1995	Debate in Council		
19/07/1995	Vote in committee		Summary
19/07/1995	Committee report tabled for plenary, 1st reading/single reading	A4-0175/1995	
10/10/1995	Debate in Parliament		Summary
25/06/1996	Act adopted by Council after consultation of Parliament		Summary
25/06/1996	End of procedure in Parliament		
30/11/1996	Final act published in Official Journal		

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Technical information	
Procedure reference	1994/0314(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Regulation
Amendments and repeals	Amended by 2000/0019(COD) Amended by 2000/0241(COD) Amended by 2002/0109(COD) Amended by 2005/0253(COD) Amended by 2007/0272(COD) Amended by 2010/0374(COD)
Legal basis	EC Treaty (before Amsterdam) E 213
Stage reached in procedure	Procedure completed
Committee dossier	ECON/4/06522

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A4-0175/1995 OJ C 269 16.10.1995, p. 0009	19/07/1995	
Text adopted by Parliament, 1st reading/single reading		T4-0453/1995 OJ C 287 30.10.1995, p. 0077-0110	11/10/1995	Summary
European Commission				
Document type		Reference	Date	Summary
Legislative proposal		COM(1994)0593 	16/12/1994	Summary
Legislative proposal		COM(1999)0488  OJ C 021 25.01.2000, p. 0068 E	18/10/1999	
Other institutions and bodies				
Institution/body	Document type	Reference	Date	Summary
EESC	Economic and Social Committee: opinion, report	CES0312/1995 OJ C 133 31.05.1995, p. 0002	29/03/1995	Summary

Additional information		
Source	Document	Date

European Commission	EUR-Lex	
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Final act

[Regulation 1996/2223](#)
[OJ L 310 30.11.1996, p. 0001](#)

[Summary](#)

European system of national and regional accounts in the European Community (ESA 95)

1994/0314(CNS) - 16/12/1994 - Legislative proposal

The aim of the draft regulation was to establish: - a methodology on common standards, definitions, classifications and accounting rules, to be known as the European System of Accounts (ESA), which would be used for compiling accounts and tables on comparable bases for the purposes of the Community (Annex A); - a programme for transmitting to the Commission (Eurostat), on precise dates, the accounts and tables compiled according to the ESA (Annex B). The first transmission of data in accordance with the ESA-95 would be undertaken for the years 1995, 1996 and 1997, and as from 1.1.1998 at the latest. The deadline would be extended for certain Member States, and would expire on or before 1.1.2005. The action seeks to harmonize the concepts and nomenclatures used for data collection, and to define the type of information required by the main users: Community institutions, national, regional and local administrations, international organizations, economic operators and research bodies. The collection process itself and the methods used for this collection would be the responsibility of the Member States, all of which are affected by the proposal. The programme also seeks to propose that statistical surveys or statistical processing surveys, based on existing data, be undertaken of the statistical systems operated by Member States, in accordance with the common procedures used in national accounting.

European system of national and regional accounts in the European Community (ESA 95)

1994/0314(CNS) - 27/11/1995

The Council reached agreement in principle on the Regulation on the European System of National and Regional Accounts - ESA 95. The new system will be legally binding, rather than merely agreed on a voluntary basis between Statistical Offices, as has been the case up to now. The objective of ESA 95 is to improve the quality of statistical information and thus the comparability of data supplied by the Member States. This is particularly important with a view to the management of EMU after 1999, in order to establish a harmonised basis for the evaluation of the progress made by the Member States in attaining the stability criteria. Bearing in mind the time frame necessary to implement the new system, it will effectively become operational from April 1999. However, Member States in a position to draw up statistics on the new basis before that deadline will be able to supply advance data to the EMI. It was agreed that the new ESA 95 system would not affect the calculation of own resources.

European system of national and regional accounts in the European Community (ESA 95)

1994/0314(CNS) - 25/06/1996

The Council formally adopted the Regulation.

European system of national and regional accounts in the European Community (ESA 95)

1994/0314(CNS) - 11/10/1995 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mrs Helena TORRES MARQUES (PSE, P), Parliament approved the proposal for certain amendments relating mainly to the following: - greater emphasis on transparency (data obtained by the Commission, with the exception of confidential information, should be accessible to each citizen of the EU who requests it); - the ending of additional time periods for the transfer of data by Member States beyond 1 January 1995; - measures designed to prevent normal rules of confidentiality from standing in the way of the objectives of comparability and compatibility of statistical data for the 1995 European system of accounts (ESA); - the provision of information to Parliament on the impact of introducing the new ESA in each Member State; this information should be available before 01.01.2000; - assessment of the operation of the 1995 ESA in 1999, to be followed by possible proposals for amendment from the Commission before 01.01.2000.

European system of national and regional accounts in the European Community (ESA 95)

1994/0314(CNS) - 25/06/1996 - Final act

OBJECTIVE: to obtain, with a view to the implementation and supervision of EMU, comparable, up-to-date and reliable information on the structure and development in the economic situation of each country and/or region. COMMUNITY MEASURE: Council Regulation (EC) No 2223/96 on the European system of national and regional accounts in the Community SUBSTANCE: the purpose of the regulation is to set up a European system of accounts (the 1995 ESA) by establishing for: - a methodology on common standards, definitions, classification and accounting rules intended to be used for compiling accounts and tables on comparable bases for the purposes of the Community (Annex A), - a programme for transmitting to the Commission (Eurostat), on precise dates, the accounts and tables compiled according to the ESA 95 (Annex C). ENTRY INTO FORCE: 1 November 1996.

European system of national and regional accounts in the European Community (ESA 95)

1994/0314(CNS) - 29/03/1995 - Economic and Social Committee: opinion, report

The ESC approved the proposal for a regulation and its annexes and noted that the Member States would not be obliged to comply with ESA 95 when compiling accounts for their own needs. It urged that the deadline laid down in Article 7 for the 'first transmission' be the same for all Member States.