Basic information

1994/2108(BUD) BUD - Budgetary procedure	Procedure completed
ECSC 1995 operating budget **Subject** 8.70.60 Previous annual budgets	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
BUDG Budgets	BARDONG Otto (PPE)	26/07/1994

Committee for opinion	Rapporteur for opinion	Appointed
ECON Economic and Monetary Affairs, Industrial Policy	GARCÍA ARIAS Ludivina (PSE)	27/09/1994
ENER Research, Technological Development and Energy	ADAM Gordon J. (PSE)	27/09/1994

Council of the European Union

Key events

Date	Event	Reference	Summary
27/07/1994	Council draft budget published	COM(1994)0291	
14/09/1994	Committee referral announced in Parliament		
19/10/1994	Vote in committee		
19/10/1994	Budgetary report tabled for plenary	A4-0029/1994	
25/10/1994	Debate in Parliament		
26/10/1994	End of procedure in Parliament		
21/11/1994	Final act published in Official Journal		

Technical information

Procedure reference	1994/2108(BUD)

Procedure type	BUD - Budgetary procedure
Procedure subtype	Budget
Legal basis	ECSC Treaty C 078
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/4/05906

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Budgetary report tabled for plenary, 1st reading		A4-0029/1994 OJ C 323 21.11.1994, p. 0005	19/10/1994	
Budgetary text adopted by Parliament		T4-0055/1994 OJ C 323 21.11.1994, p. 0039-0066	26/10/1994	

European Commission

Document type	Reference	Date	Summary
Document attached to the procedure	COM(1994)0269	22/06/1994	Summary
Council draft budget	COM(1994)0291	27/07/1994	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

ECSC 1995 operating budget

1994/2108(BUD) - 22/06/1994 - Document attached to the procedure

Since the ECSC Treaty was due to expire on 23 July 2002, the Commission pointed out in its communication that it had decided to adjust its ECSC loan terms as follows: - loans under Article 54(1) will continue to be granted provided they are justified by the restructuring of sectors; - loans under Article 54(2): the Commission will no longer take account of applications reaching it after 30 June 1994 (an exception could be made for applications for major projects of Community interest covered by a state guarantee); - loans under Article 56(2): the Commission will no longer take account of applications reaching it after 31 December 1996. Interest rate subsidies required for this activity as from 1994 and until the end of the term will remain limited to ECU 275 m; - competition loans up to a total amount of ECU 1000 m could be granted under the financial mechanisms pursuant to Article 53 (a) to cover expenditure relating to final capacity reductions in the coal and steel sector; - regarding loans for workers' housing, the Commission will consider the future of this type of activity not later than at the end of the 12th programme; - with a view to maximising the gradual release of ECSC reserves by 2002, the Commission has adopted the following special measures: the term of ECSC loans decided as from 1 July 1994 will not exceed the date of 23 July 2002; ECSC loans granted during the 1994/96 period will not tie up reserves above the amounts released during the same period following refunds of current loans; tying up of reserves in relation to ECSC loans to be granted as from 1997 will not exceed a percentage to be fixed annually; - finally, Parliament invites the EIB to intervene in the financing of projects that the ECSC will no longer consider.