Basic information

1995/0066(AVC) AVC - Assent procedure (historic)	Procedure completed
EC/Cyprus relations: financial and technical cooperation, 4th protocol **Subject** 6.30.02 Financial and technical cooperation and assistance **Geographical area** Cyprus	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
RELA External Economic Relations	ALAVANOS Alexandros (GUE/NGL)	25/01/1995

Committee for opinion	Rapporteur for opinion	Appointed
AFET Foreign Affairs, Security and Defense Policy	DASKALAKI Katerina (RDE)	04/10/1994
BUDG Budgets		

Council of the European Union

Council configuration	Meetings	Date
General Affairs	1853	1995-06-12
General Affairs	1767	1994-06-13
General Affairs	1878	1995-10-30

Key events

Date	Event	Reference	Summary
07/04/1995	Initial legislative proposal published	COM(1995)0065	
09/06/1995	Legislative proposal published	07127/1995	Summary
10/07/1995	Committee referral announced in Parliament		
28/09/1995	Vote in committee		Summary
28/09/1995	Committee report tabled for plenary, 1st reading/single reading	A4-0223/1995	
			Summary

10/10/1995	Debate in Parliament		
30/10/1995	Act adopted by Council after consultation of Parliament		
30/10/1995	End of procedure in Parliament		
21/11/1995	Final act published in Official Journal		

Technical information

Procedure reference	1995/0066(AVC)
Procedure type	AVC - Assent procedure (historic)
Procedure subtype	International agreement
Legal basis	EC Treaty (before Amsterdam) E 238
Stage reached in procedure	Procedure completed
Committee dossier	RELA/4/06858

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A4-0223/1995 OJ C 287 30.10.1995, p. 0004	28/09/1995	
Text adopted by Parliament, 1st reading/single reading		T4-0447/1995 OJ C 287 30.10.1995, p. 0025-0041	10/10/1995	Summary

Council of the EU

Document type	Reference	Date	Summary
Legislative proposal	07127/1995	09/06/1995	Summary

European Commission

Document type	Reference	Date	Summary
Initial legislative proposal	COM(1995)0065	07/04/1995	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 1995/0485
OJ L 278 21.11.1995, p. 0022 Summary

EC/Cyprus relations: financial and technical cooperation, 4th protocol

1995/0066(AVC) - 30/10/1995 - Final act

- OBJECTIVE: to conclude a fourth protocol on financial and technical cooperation between the European Community and Cyprus whose objective is to contribute to the economic and social development of that country, to facilitate the economic transition of Cyprus with a view to its accession to the Union and to support efforts which seek to promote a global settlement of the Cyprus question. - COMMUNITY MEASURE: Council Decision 95/485 /EC on the conclusion of a protocol on financial and technical cooperation between the Community and Cyprus. - SUBSTANCE: The decision establishes the technical details and financial envelope of the Fourth EC-Cyprus Financial Protocol. The protocol has been allocated a financial envelope of ECU 74 m, namely: . ECU 24 m from the Community budget (ECU 22 m in non-refundable aid plus ECU 2 m in high-risk capital), . ECU 50 m in loans from the European Investment Bank, and has set the following 3 major objectives: - to contribute to the economic and social development of Cyprus and to the integration of its economy into that of Europe, - to promote the transfer of the acquis by adapting Cypriot national legislation, by training its public officials and by alerting national public opinion to European realities; - to support the efforts of the United nations to find a solution to the Cyprus question (financial support for Confidence Building Measures to a maximum amount of ECU 12 m of non-refundable aid). - AREAS OF INTERVENTION: The objectives set by the present protocol are to be achieved through the funding of technical aid and training projects in the following priority areas: . in the services sector, in industry and in agriculture: support for the restructuring and modernisation of the Cypriot economy (investment promotion, professional training, support for SMEs, etc.) with a view to creating jobs; . strengthening of ties between Cypriot and European socio-economic operators by the promotion of exports and by providing support for trade policy reforms which are aimed at greater integration into the economy of the European Union; . cooperation in the field of science and technology (strengthening of ties between Cypriot and European research institutes on various EC research programmes); . cooperation in the environmental sector (protection of natural resources, etc.); . participation of Cyprus in framework programmes or in specific Community programmes according to the terms and conditions to be negotiated; . promotion of regional cooperation on a case-by-case basis; . adaptation of Cypriot legislation to the acquis. - VALIDITY: up to 31.12.1998. - ENTRY INTO FORCE: 2 months after all the necessary notification procedures have been completed by each of the parties.

EC/Cyprus relations: financial and technical cooperation, 4th protocol

1995/0066(AVC) - 12/06/1995

The Council decided to sign the Fourth EC-Cyprus Financial Protocol and to seek the European Parliament’s assent on the Protocol, which is based on Article 238 of the Treaty.

EC/Cyprus relations: financial and technical cooperation, 4th protocol

1995/0066(AVC) - 10/10/1995 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr Alexandros ALAVANOS (GUE/NGL, EL) on the conclusion of the protocol on financial and technical cooperation between the European Community and the Republic of Cyprus, the European Parliament gave its assent to the conclusion of the protocol.

EC/Cyprus relations: financial and technical cooperation, 4th protocol

1995/0066(AVC) - 09/06/1995 - Legislative proposal

This proposal for a decision aimed to conclude a fourth protocol on financial and technical cooperation between the Community and Cyprus. It was allocated a financial envelope of ECU 74 million, namely: . ECU 24 million from the Community budget (ECU 22 million of non-refundable aid plus ECU 2 million of risk capital), . ECU 50 million in loans from the European Investment Bank. The cooperation has three main objectives: - to contribute to the economic and social development of Cyprus and to the integration of its economy into that of Europe; - to promote the transfer of the acquis communautaire by adapting Cyprus' national legislation, by training its civil servants and by raising public awareness of European realities; - to support the efforts of the United Nations to find a solution to the Cyprus question (financial support for "Confidence-Building Measures" to a maximum of ECU 12 million of non-refundable aid). The objectives set out in the protocol were to be realised by financing technical aid and training projects in the following key fields: - in the services sector, in industry and in agriculture: support for the restructuring and modernisation of the Cypriot economy (investment promotion, vocational training, support for SMEs, etc.) with a view to generating employment; - strengthening of the ties between Cypriot and European socio-economic operators through the promotion of exports and support for trade reforms designed to facilitate greater integration into the Union's economy; - cooperation in the field of science and technology (strengthening of the links between Cypriot and European research institutes on various EC research programmes); - cooperation in the field of the environment (protection of natural resources, etc.); - participation of Cyprus in framework programmes or specific Community programmes according to the terms and conditions to be negotiated; - promotion of regional cooperation on a case-by-case basis; - adaptation of Cypriot legislation to the acquis communautaire. This protocol was valid for the period up to 31 December 1998. If Cyprus were to join the Union during this period, specific adjustments would be negotiated with the country.