Basic information

1995/2315(COS) COS - Procedure on a strategy paper (historic)	Procedure completed
EC general budget: guarantees, situation at 30 June 1995. Report **Subject** 6.30.04 Loans to third-countries, Guarantee Fund 8.70.60 Previous annual budgets	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	BUDG Budgets	TOMLINSON The Lord John E. (PSE)	13/02/1996
	Committee for opinion	**Rapporteur for opinion**	**Appointed**
	CONT Budgetary Control	KÖNIG Friedrich (PPE)	28/05/1996
Council of the European Union			

Key events

Date	Event	Reference	Summary
07/12/1995	Non-legislative basic document published	COM(1995)0625	Summary
01/02/1996	Committee referral announced in Parliament		
23/07/1996	Vote in committee		Summary
23/07/1996	Committee report tabled for plenary	A4-0254/1996	
18/09/1996	Debate in Parliament		
19/09/1996	End of procedure in Parliament		
28/10/1996	Final act published in Official Journal		

Technical information

Procedure reference	1995/2315(COS)
Procedure type	COS - Procedure on a strategy paper (historic)
Procedure subtype	Commission strategy paper

Legal basis	Rules of Procedure EP 148
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/4/07376

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, single reading		A4-0254/1996 OJ C 277 23.09.1996, p. 0004	23/07/1996	
Text adopted by Parliament, single reading		T4-0484/1996 OJ C 320 28.10.1996, p. 0135-0203	19/09/1996	Summary

European Commission

Document type	Reference	Date	Summary
Non-legislative basic document	COM(1995)0625	07/12/1995	Summary

EC general budget: guarantees, situation at 30 June 1995. Report

1995/2315(COS) - 07/12/1995 - Non-legislative basic document

OBJECTIVE: this report relates to guarantees covered by the general budget - situation at 30 June 1995. It follows the Commission's declaration during the vote on the SAB 1/91 that it would report to the budgetary authority twice a year on the situation of budget guarantees and the corresponding risks. The Commission has already presented eight reports of this type to the budgetary authority SUBSTANCE: this report is divided into three parts: 1. Events that have occurred since the last report, the changed risk situation and the activation of budget guarantees; 2. The description of operations entered in the budget; 3. The assessment, on the same date, of the economic and financial situation of third countries benefiting from the most important operations.

EC general budget: guarantees, situation at 30 June 1995. Report

1995/2315(COS) - 19/09/1996 - Text adopted by Parliament, single reading

In adopting the report by Mr John TOMLINSON (PSE, UK) on guarantees covered by the general budget - situation at 30 June 1995, Parliament regretted that the Commission had presented only a descriptive assessment with no regard to future perspectives and developments. The report observes that the report on the guarantee situation contains no mention of the limitations imposed by the guarantee reserve for loans to third countries and is tantamount to presenting misleading statements. Pointing out that the situation of the Guarantee Fund mechanism is particularly critical, the report takes the view that the lending and borrowing activities of the Community will by 1997 face a situation when not even the present level of allocations can be maintained at their current level. Noting that the European Council at its Summit meeting in Cannes concluded that it is necessary to extend lending and borrowing activities of the Community to third countries, the report asks Commission and Council to propose a revision of the Guarantee Fund mechanism which will contain an adequate balance between an increase of the Guarantee reserve and a flexible application of the risk coverage and of its provisioning rate.