

Basic information	
<p>1998/0006(CNS)</p> <p>CNS - Consultation procedure Decision</p>	Procedure completed
<p>European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses</p> <p>Amending Decision 97/256/EC 1996/0278(CNS)</p> <p>Subject</p> <p>6.30.04 Loans to third-countries, Guarantee Fund</p> <p>Geographical area</p> <p>Former Yugoslav Republic of Macedonia</p>	

Key players				
European Parliament	Committee responsible		Rapporteur	Appointed
	BUDG Budgets		TOMLINSON The Lord John E. (PSE)	26/02/1998
	Committee for opinion		Rapporteur for opinion	Appointed
	RELA External Economic Relations			
	DEVE Development and Cooperation		The committee decided not to give an opinion.	
	CONT Budgetary Control			
Council of the European Union	Council configuration		Meetings	Date
	Economic and Financial Affairs ECOFIN		2095	1998-05-19

Key events			
Date	Event	Reference	Summary
13/01/1998	Legislative proposal published	COM(1998)0002 	Summary
13/03/1998	Committee referral announced in Parliament		
17/03/1998	Vote in committee		Summary

17/03/1998	Committee report tabled for plenary, 1st reading/single reading	A4-0132/1998	
19/05/1998	Act adopted by Council after consultation of Parliament		
19/05/1998	End of procedure in Parliament		
29/05/1998	Final act published in Official Journal		

Technical information	
Procedure reference	1998/0006(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Amendments and repeals	Amending Decision 97/256/EC 1996/0278(CNS)
Legal basis	EC Treaty (before Amsterdam) E 235
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/4/09855

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A4-0132/1998 OJ C 152 18.05.1998, p. 0005	17/03/1998	
Text adopted by Parliament, 1st reading/single reading		T4-0237/1998 OJ C 152 18.05.1998, p. 0017-0045	30/04/1998	Summary
European Commission				
Document type	Reference	Date	Summary	
Legislative proposal	COM(1998)0002  OJ C 108 07.04.1998, p. 0001	13/01/1998	Summary	

Additional information		
Source	Document	Date
European Commission	EUR-Lex	

Final act

European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses

1998/0006(CNS) - 19/05/1998 - Final act

OBJECTIVE: to extend to the former Yugoslav Republic of Macedonia (FYROM) the Community guarantee to the European Investment Bank against losses under loans for projects forming part of the EC-FYROM cooperation agreement. COMMUNITY MEASURE: Council Decision 98/348/EC granting a Community guarantee to the EIB against losses under loans for projects in the former Yugoslav Republic of Macedonia and amending Decision 97/256/EC granting a Community guarantee to the European Investment Bank against losses under loans for projects outside the Community (Central and Eastern European countries, Mediterranean countries, Latin American and Asian countries and South Africa). SUBSTANCE: On 27 November 1997 the Council adopted decisions concerning the conclusion of a cooperation agreement and a transport agreement between the European Community and the FYROM (AVC96259 and AVC96260). The cooperation agreement includes a protocol on financial cooperation in which the Community requests the EIB to grant loans from the bank's own resources up to a ceiling of ECU 150 million until 31 December 2000. In order to make the loans provided for, the EIB requires a Community guarantee. This is the purpose of the amendment to Council Decision 97/256/EC (CNS96278) which seeks to extend to the FYROM the budget guarantee provided so as to cover EIB loans under the financial cooperation protocol concluded with this country to an amount of ECU 150 million. The effect of this is to increase the guaranteed loans from ECU 7105 million to ECU 7255 million and adds to the list of recipients the former Yugoslav Republic of Macedonia. ENTRY INTO FORCE: 29.05.1998.

European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses

1998/0006(CNS) - 30/04/1998 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr John TOMLINSON (PSE, UK), the European Parliament approved unamended the proposal concerning the granting of a Community guarantee to the European Investment Bank against losses under loans for projects in the Former Yugoslav Republic of Macedonia. The total cost of the projects receiving funding must not exceed ECU 150 m (ECU 60 m in 1998, 50 m in 1999 and 40 m in the year 2000).

European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses

1998/0006(CNS) - 13/01/1998 - Legislative proposal

OBJECTIVE: to extend to the former Yugoslav Republic of Macedonia (FYROM) the Community guarantee to the European Investment Bank (EIB) against losses under loans for projects in the former Yugoslav Republic of Macedonia. CONTENTS: on 27 November 1997, the Council adopted 2 decisions concerning the conclusion of a cooperation agreement and a transport agreement between the European Community and the FYROM. These 2 agreements entered into force on 1 January 1998 (cf. "fiches de procédure" AVC96259 and AVC96260). The cooperation agreement includes a protocol on financial cooperation in which the Community requests the EIB to grant loans from its own resources up to a ceiling of ECU 150 m until 31 December 2000. In order to make the loans provided for, the EIB requires a Community guarantee. This is the purpose of the proposed amendment to Council Decision 97/256/EC (cf. "fiche de procédure" CNS96278) which seeks to grant the EIB a Community guarantee against losses under loans for projects outside the Community. In this amendment, the Commission extends the budget guarantee to the FYROM and increases the sum already allocated in Decision 97/256/EC to the budget guarantee for loans granted by the EIB to the various countries in question (Asia, Latin America etc.) by the necessary amount (i.e. ECU 150 m) until 31 December 2000. EIB loans to the FYROM are subject to the provisions of Regulation (EC, EURATOM) no. 2728/94 establishing a guarantee fund for programmes outside the Community. The resources needed for the purpose have been allocated to the fund in anticipation of loans of ECU 150 m.