

Basic information	
<b>1998/0215(CNS)</b> CNS - Consultation procedure Regulation	Procedure completed
Euro: transitional measures to be applied under the common agricultural policy CAP (abrog. regul. 3813/92/EEC)  Repealed by <a href="#">2010/0368(COD)</a>  <b>Subject</b>  3.10.12 Agrimonetary policy, compensatory amounts 5.20.02 Single currency, euro, euro area	

Key players				
European Parliament	<b>Committee responsible</b>		<b>Rapporteur</b>	<b>Appointed</b>
	<span style="border: 1px solid red; padding: 2px;">AGRI</span> Agriculture and Rural Development		SCHIERHUBER Agnes (PPE)	03/06/1998
	<b>Committee for opinion</b>		<b>Rapporteur for opinion</b>	<b>Appointed</b>
	<span style="border: 1px solid red; padding: 2px;">BUDG</span> Budgets		KATIFORIS Giorgos (PSE)	20/07/1998
Council of the European Union	<b>Council configuration</b>		<b>Meetings</b>	<b>Date</b>
	Agriculture and Fisheries		2124	1998-10-19
	Agriculture and Fisheries		2115	1998-07-20
	Agriculture and Fisheries		2110	1998-06-22
	Agriculture and Fisheries		2151	1998-12-15

Key events			
Date	Event	Reference	Summary
10/06/1998	Legislative proposal published	COM(1998)0367 	<a href="#">Summary</a>
22/06/1998	Debate in Council		
13/07/1998	Committee referral announced in Parliament		
20/07/1998	Debate in Council		
23/09/1998	Vote in committee		<a href="#">Summary</a>
23/09/1998	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A4-0320/1998</a>	

09/10/1998	Debate in Parliament		
19/10/1998	Debate in Council		
15/12/1998	Act adopted by Council after consultation of Parliament		
15/12/1998	End of procedure in Parliament		
24/12/1998	Final act published in Official Journal		

Technical information	
Procedure reference	1998/0215(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Regulation
Amendments and repeals	Repealed by <a href="#">2010/0368(COD)</a>
Legal basis	EC Treaty (before Amsterdam) E 043 EC Treaty (before Amsterdam) E 042
Stage reached in procedure	Procedure completed
Committee dossier	AGRI/4/10286

Documentation gateway				
<b>European Parliament</b>				
Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A4-0320/1998</a> <a href="#">OJ C 328 26.10.1998, p. 0003</a>	23/09/1998	
Text adopted by Parliament, 1st reading/single reading		<a href="#">T4-0596/1998</a> <a href="#">OJ C 328 26.10.1998, p. 0219-0231</a>	09/10/1998	<a href="#">Summary</a>
<b>European Commission</b>				
Document type	Reference	Date	Summary	
Legislative proposal	<a href="#">COM(1998)0367</a> 	10/06/1998	<a href="#">Summary</a>	
<b>Other institutions and bodies</b>				
Institution/body	Document type	Reference	Date	Summary
EESC	Economic and Social Committee: opinion, report	<a href="#">CES1159/1998</a> <a href="#">OJ C 407 28.12.1998, p. 0228</a>	09/09/1998	

Additional information		

Source	Document	Date
European Commission	EUR-Lex	

Final act
<a href="#">Regulation 1998/2800</a> <a href="#">OJ L 349 24.12.1998, p. 0008</a> <span style="float: right;"><a href="#">Summary</a></span>

## Euro: transitional measures to be applied under the common agricultural policy CAP (abrog. regul. 3813/92/EEC)

1998/0215(CNS) - 09/10/1998 - Text adopted by Parliament, 1st reading/single reading

The European Parliament approved the proposal unamended.

## Euro: transitional measures to be applied under the common agricultural policy CAP (abrog. regul. 3813/92/EEC)

1998/0215(CNS) - 15/12/1998 - Final act

**OBJECTIVE:** to facilitate the transition from the existing agrimonetary arrangements to those which are to replace them. **COMMUNITY MEASURE:** Regulation (EC) no. 2800/98 on transitional measures to be applied under the common agricultural policy with a view to the introduction of the euro. **CONTENTS:** the Council adopted by qualified majority two Regulations establishing the agrimonetary arrangements for the euro and transitional measures for the introduction of the euro in the common agricultural policy which will enter into force on 1 January 1999. From that date, the green rate will disappear and CAP amounts will be fixed and paid in euros within the euro zone. Only the countries initially outside the euro zone (United Kingdom, Greece, Sweden and Denmark) will continue to keep agrimonetary arrangements allowing sums fixed in euros to be converted to their national currency. Under the new agrimonetary arrangements for the pre-ins, the rate of conversion will no longer be the specific green rate but the market exchange rate. The reference date for selecting the rate will be the date on which the financial purpose of the transaction is deemed to have been achieved (generating incident). Where currency revaluations in countries outside the euro zone result in loss of income, farmers will be entitled to aid applied on a degressive basis up to the year 2002 (when it will be zero). Temporary aid is also provided for countries in the euro zone because the abolition of the green rate may have a similar effect to revaluation. **ENTRY INTO FORCE:** the Regulation will enter into force on 1 January 1999.

## Euro: transitional measures to be applied under the common agricultural policy CAP (abrog. regul. 3813/92/EEC)

1998/0215(CNS) - 10/06/1998 - Legislative proposal

**OBJECTIVE:** to facilitate the transition from the existing agrimonetary arrangements to those which are to replace them. **SUBSTANCE:** when the euro is introduced on 01/01/1999 and 'green rates' are accordingly abolished, prices and direct aids may be reduced in national currency. The Commission proposal seeks to facilitate the transition from the existing agrimonetary arrangements to the new arrangements by providing for aid to compensate for loss of income to farmers following the abolition of the existing agrimonetary arrangements.