Basic information

1998/0807(CNS) CNS - Consultation procedure Regulation	Procedure completed
European Central Bank, ECB: collection of statistical information Amended by 2008/0807(CNS) Amended by 2014/0808(CNS) **Subject** 5.20.03 European Central Bank (ECB), ESCB	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	ECON Economic and Monetary Affairs, Industrial Policy	HENDRICK Mark Phillip (PSE)	18/03/1998
Council of the European Union	**Council configuration**	**Meetings**	**Date**
	Economic and Financial Affairs ECOFIN	2136	1998-11-23

Key events

Date	Event	Reference	Summary
07/07/1998	Legislative proposal published	BCE(1998)0001	Summary
14/09/1998	Committee referral announced in Parliament		
23/09/1998	Vote in committee		Summary
23/09/1998	Committee report tabled for plenary, 1st reading/single reading	A4-0327/1998	
06/10/1998	Debate in Parliament		
23/11/1998	Act adopted by Council after consultation of Parliament		
23/11/1998	End of procedure in Parliament		
27/11/1998	Final act published in Official Journal		

Technical information

Procedure reference	1998/0807(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation

Legislative instrument	Regulation
Amendments and repeals	Amended by 2008/0807(CNS) Amended by 2014/0808(CNS)
Legal basis	EC Treaty (before Amsterdam) E 106-p6
Stage reached in procedure	Procedure completed
Committee dossier	ECON/4/10362

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A4-0327/1998 OJ C 328 26.10.1998, p. 0004	23/09/1998	
Text adopted by Parliament, 1st reading/single reading		T4-0544/1998 OJ C 328 26.10.1998, p. 0016-0042	06/10/1998	Summary

Other institutions and bodies

Institution/body	Document type	Reference	Date	Summary
ECB	Legislative proposal	BCE(1998)0001 OJ C 246 06.08.1998, p. 0012	07/07/1998	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Regulation 1998/2533
OJ L 318 27.11.1998, p. 0008 Summary

European Central Bank, ECB: collection of statistical information

1998/0807(CNS) - 23/11/1998 - Final act

PURPOSE: the collection of statistical information by the European Central Bank. COMMUNITY MEASURE: Council Regulation 2533/98/EC concerning the collection of statistical information by the European Central Bank. CONTENT: The Regulation concerns the manner in which the definitions and procedures governing the collection of statistical information by the ECB are to be structured so that it has the ability and flexibility to avail itself in a timely manner of high-quality statistics which reflect changing economic and financial conditions, and take account of the burden imposed on reporting agents. The most notable aspects of the Regulation are the following: - reference reporting population; - modalities for the definition of statistical reporting requirements; - obligations of Member States; - regulatory power of the ECB; - right of verification and compulsory collection of statistical information; - imposition of sanctions; - confidentiality regime. ENTRY INTO FORCE: 27/11/1998.

European Central Bank, ECB: collection of statistical information

1998/0807(CNS) - 07/07/1998 - Legislative proposal

OBJECTIVE: recommendation of the European Central Bank for a Council Regulation concerning the collection of statistical information by the European Central Bank. SUBSTANCE: statistical information should be an effective instrument for the performance of the tasks of the European System of Central Banks (ESCB). This proposal for a regulation therefore concerns the way in which the definitions and procedure for the collection of statistical information should be structured so that the European Central Bank (ECB) has the ability and flexibility to avail itself in a timely manner of high-quality statistics which reflect changing economic and financial conditions and take account of the burden imposed on reporting agents. The main aspects of the proposed regulation are: - reference reporting population; - modalities for the definition of statistical reporting requirements; - obligations of Member States; - right of verification and compulsory collection of statistical information; - imposition of sanctions; - confidentiality regime.

European Central Bank, ECB: collection of statistical information

1998/0807(CNS) - 06/10/1998 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr Mark HENDRICK (PSE, UK), the European Parliament supported the proposal, while stressing the need to keep to a minimum the burden placed on reporting agents. In meeting its statistical reporting requirements, the European Central Bank should observe the principles which apply to the collection of all Community data and all other statistical activities, particularly observance of scientific principles, impartiality, the comprehensibility of results, the requirement of publication and the right of reporting agents to be consulted. Parliament also wished a clause to be inserted making it possible to waive sanctions if the national authorities or economic operators (required to report data) could demonstrate that they failed to provide the required data for reasons beyond their control. Reporting agents should have the right to obtain information on the legal basis for the communication and use of the statistical information and the protective measures adopted.