Basic information

2000/0114(CNS) CNS - Consultation procedure Decision	Procedure completed
Montenegro: providing exceptional financial assistance **Subject** 6.30.02 Financial and technical cooperation and assistance **Geographical area** Yugoslavia, Federal Republic - 01/2003	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
AFET Foreign Affairs, Human Rights, Common Security, Defense		

Committee for opinion	Rapporteur for opinion	Appointed
BUDG Budgets		
ITRE Industry, External Trade, Research, Energy		

Council of the European Union

Council configuration	Meetings	Date
General Affairs	2264	2000-05-22
Economic and Financial Affairs ECOFIN	2258	2000-05-08

Key events

Date	Event	Reference	Summary
08/05/2000	Debate in Council		
10/05/2000	Legislative proposal published	COM(2000)0288	Summary
16/05/2000	Committee referral announced in Parliament		
16/05/2000	Vote in committee		
18/05/2000	Decision by Parliament	T5-0222/2000	Summary
22/05/2000	Act adopted by Council after consultation of Parliament		

22/05/2000	End of procedure in Parliament		
27/05/2000	Final act published in Official Journal		

Technical information

Procedure reference	2000/0114(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC Treaty (after Amsterdam) EC 308 Rules of Procedure EP 52-p1 Rules of Procedure EP 170
Stage reached in procedure	Procedure completed
Committee dossier	AFET/5/12767

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Text adopted by Parliament, 1st reading/single reading		T5-0222/2000 OJ C 059 23.02.2001, p. 0127-0223	18/05/2000	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2000)0288 OJ C 337 28.11.2000, p. 0029 E	10/05/2000	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2000/0355
OJ L 127 27.05.2000, p. 0056 Summary

Montenegro: providing exceptional financial assistance

2000/0114(CNS) - 10/05/2000 - Legislative proposal

PURPOSE: To provide exceptional financial assistance to Montenegro, in addition to the assistance already envisaged by the Community for 2000 under the OBNOVA Regulation and the Food Security Programme. CONTENT: Given the unfavourable circumstances affecting the Republic of Montenegro over the last decade, and particularly in recent months, it would be important for the Republic of Montenegro to obtain external support at this crucial moment. It is not eligible for membership of the Bretton Woods institutions. As a consequence, Montenegro may not benefit from conventional IMF or World Bank arrangements in support of an economic programme. A number of bilateral donors have already announced their intentions to support Montenegro. EU Member States have indicated that they will provide financial assistance in the favour of some EUR 4.5 million, in addition to an expected EUR 45 million in the form of guarantees. The US is expected to provide some EUR 30 million of grant assistance. To complement these efforts and in addition to the Community assistance of EUR 30-32 million envisaged under the OBNOVA Programme and the Food and Safety Programme, the Commission is putting forward a proposal for exceptional financial assistance of up to EUR 20 million in the form of straight grants. Before submitting its proposals, the Commission has consulted the Economic and Financial Committee, which endorsed the initiative. The release of the grant would be implemented in at least two tranches and would be subject to appropriate macro-economic and structural adjustment conditionality. For example, this could include measures to enhance the transparency of the budgetary sphere and to improve revenue colleciton, and it could also include the requirement to reduce the amount of pesnion arrears. Given the absence of official monitoring by the Bretton Woods institutions in the Republic, it is the intention of the Commission to devote particular attention to the proper implementation and monitoring of this assistance. It is expected that the total amount of these costs would be in the order of EUR 1 million.

Montenegro: providing exceptional financial assistance

2000/0114(CNS) - 18/05/2000 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted its resolution (procedure without report) making some amendments to the proposal concerning the provision of exceptional financial assistance for Montenegro. The recitals are amended to emphasise the difficulties experienced by the Montenegrin government as a result of the Milosevic regime. The amendments include requirements that the Parliament be kept informed at all stages of the disbursement of the assistance.

Montenegro: providing exceptional financial assistance

2000/0114(CNS) - 22/05/2000 - Final act

PURPOSE : to provide exceptional financial assistance to Montenegro. COMMUNITY MEASURE : Council Decision 2000/355/EC providing exceptional financial assistance for Montenegro. CONTENT : on 23 and 24 March 2000, the European Council in Lisbon underlined the urgent need for substantial assistance to Montenegro in order to ensure the survival of democratic government and to avoid another serious crisis in the region. Therefore, the Community has decided to make available to Montenegro exceptional financial assistance in the form of straight grants of up to EUR 20 million, with a view to alleviating the Republic's immediate financial needs. Furthermore, this assistance shall be managed by the Commission in close cooperation with the Economic and Financial Committee. The grant assistance shall be made available to Montenegro in at least two instalments on the basis of successful completion of the economic policy conditions. The second tranche shall not be released before two months after the release of the first tranche. Finally, the Commission shall address to the European Parliament and to the Council an annual report, which will include an evaluation on the implementation of this Decision. ENTRY INTO FORCE : 22/05/00.