Basic information

2000/0255(CNS) CNS - Consultation procedure Decision	Procedure completed
EIB loans to Greece : reconstruction after the earthquake of September 1999, relieving the interest burden **Subject** 3.70.11 Natural disasters, Solidarity Fund **Geographical area** Greece	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	BUDG Budgets	AVEROFF Ioannis (PPE-DE)	23/10/2000
Council of the European Union	**Council configuration**	**Meetings**	**Date**
	Economic and Financial Affairs ECOFIN	2312	2000-11-27
European Commission	**Commission DG**	**Commissioner**	
	Economic and Financial Affairs		

Key events

Date	Event	Reference	Summary
11/10/2000	Legislative proposal published	COM(2000)0632	Summary
23/10/2000	Vote in committee		Summary
23/10/2000	Committee report tabled for plenary, 1st reading/single reading	A5-0322/2000	
27/10/2000	Committee referral announced in Parliament		
15/11/2000	Decision by Parliament	T5-0502/2000	Summary
27/11/2000	Act adopted by Council after consultation of Parliament		
27/11/2000	End of procedure in Parliament		
13/12/2000	Final act published in Official Journal		

Technical information	
Procedure reference	2000/0255(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC Treaty (after Amsterdam) EC 308
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/5/13888

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0322/2000 OJ C 223 08.08.2001, p. 0006	23/10/2000	
Text adopted by Parliament, 1st reading/single reading		T5-0502/2000 OJ C 223 08.08.2001, p. 0101-0148	15/11/2000	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2000)0632 OJ C 062 27.02.2001, p. 0112 E	11/10/2000	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2000/0786
OJ L 313 13.12.2000, p. 0025 Summary

EIB loans to Greece : reconstruction after the earthquake of September 1999, relieving the interest burden

2000/0255(CNS) - 11/10/2000 - Legislative proposal

PURPOSE: to propose a Council Decision on the granting of funds to Greece in order to relieve the interest burden on EIB loans for the reconstruction of the region which was devasted by the earthquake of September 1999. CONTENT: On 7th September 1999, an earthquake of 5.9 (Richter scale) struck the entire Attica region and in particular the suburbs to the west and north-west of Athens, causing severe casualties and heavy material damage to buildings and industrial production. Immediately after the earthquake, the Greek Prime Minister requested the EU's and the European Investment Bank's (EIB) maximum possible support. In reply, the EIB agreed to grant a loan to the Greek State. To date, part of this loan has already been disbursed. The already existing budget line B5-202 ("Annual funding of interest subsidies on special loans to Greece following the February and March 1981, September 1986 earthquakes") was amended by inserting "and 1999" to its title and forseeing reserves of 2MEURO for this purpose in 2000. If the European Parliament should forsee further funds to this budget line, the proposed Decision provides to prolong these supporting measures accordingly. In conclusion, the Council requests the Council for its decision on the proposal for a Council Decision.

EIB loans to Greece : reconstruction after the earthquake of September 1999, relieving the interest burden

2000/0255(CNS) - 15/11/2000 - Text adopted by Parliament, 1st reading/single reading

The Parliament voted to approve this proposal. (Procedure without debate).

EIB loans to Greece : reconstruction after the earthquake of September 1999, relieving the interest burden

2000/0255(CNS) - 27/11/2000 - Final act

PURPOSE : to grant funds to Hellenic Republic in order to compensate partially for the interest paid on European Investment bank loans for the reconstruction of the region which was devastated by the earthquake of September 1999. COMMUNITY MEASURE : Council Decision 2000/786/EC on the grant of funds to the Hellenic Republic in order to compensate partially for the interest paid on European Investment Bank loans for the reconstruction of the region which was devastated by the earthquake of September 1999. CONTENT : the objective of this Decision is to grant Greece with a sum of EUR 2 million in order to partially compensate for the interest paid on EIB loans for the reconstruction of buildings, infrastructure, and industrial installations including small and medium enterprises in the Attica region affected by the earthquake. The amount shall be granted in one instalment. ENTRY INTO FORCE : 13.12.2000.