Basic information

2000/2207(INI) INI - Own-initiative procedure	Procedure completed
Assessment of the directive 89/299/EEC on the own funds of credit institutions **Subject** 2.50.04 Banks and credit	

Key players

	Committee responsible	Rapporteur	Appointed
European Parliament	ECON Economic and Monetary Affairs	VILLIERS Theresa (PPE-DE)	03/04/2000

Key events

Date	Event	Reference	Summary
08/09/2000	Committee referral announced in Parliament		
11/10/2000	Vote in committee		Summary
11/10/2000	Committee report tabled for plenary	A5-0282/2000	
16/11/2000	Debate in Parliament		
17/11/2000	Decision by Parliament	T5-0523/2000	Summary
17/11/2000	End of procedure in Parliament		
08/08/2001	Final act published in Official Journal		

Technical information

Procedure reference	2000/2207(INI)
Procedure type	INI - Own-initiative procedure
Procedure subtype	Implementation
Legal basis	Rules of Procedure EP 55 Rules of Procedure EP 148-p2
Stage reached in procedure	Procedure completed
Committee dossier	ECON/5/13630

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, single reading		A5-0282/2000 OJ C 197 12.07.2001, p. 0007	11/10/2000	
Text adopted by Parliament, single reading		T5-0523/2000 OJ C 223 08.08.2001, p. 0351-0361	17/11/2000	Summary

European Commission

Document type	Reference	Date	Summary
Document attached to the procedure	COM(2000)0074	18/02/2000	Summary

Assessment of the directive 89/299/EEC on the own funds of credit institutions

2000/2207(INI) - 18/02/2000 - Document attached to the procedure

PURPOSE : to communicate the first Commission report to the Council and the European Parliament on the implementation of the Own Funds Directive 89/299/EEC. CONTENT : This report describes the ways in which the provisions of the Directive have been implemented by the Member States. The report is partially based on a study, which has been prepared for the Commission by an external consultant. While the consultant's study focuses, in particular, on the implementation of the many optional provisions of the Directive, this report also sheds some light on the impact of the Directive in practice and on potential areas for improvement. This report also tries to highlight the differences which exists between the Own Funds Directive and the definition of capital set out in the Basle Capital Accord (the capital framework designed for internationally active banks in the G10 countries). The conclusions of this document propose lines for possible action to be taken in order to achieve a more harmonised definition of own funds. The document proposes a new examination of the Own Funds Directive to be taken by the Banking Advisory Committee and its groups. This examination should include ways to limit distortions of competition and strengthening of the European banking system. The Commission and the EU Member States concerned are also continuing to play an active role in the Basle Committee on Banking Supervision and its groups in order to assure a similar definition of own funds world-wide and a homogenous application of regulatory capital requirements. This will help to preserve the international competitiveness of European credit institutions. The works in the Basle Committee are likely to offer useful reflections and suggestions for a future review of the Own Funds Directive.

Assessment of the directive 89/299/EEC on the own funds of credit institutions

2000/2207(INI) - 17/11/2000 - Text adopted by Parliament, single reading

The European Parliament voted to endorse the resolution drafted by Mrs Theresa VILLIERS (EPP/ED, Uk) which recommends a revision of existing EU rules relating to the amount of capital to be held by banks and other credit institutions to match demand.