Basic information

2000/0122(CNS) CNS - Consultation procedure Decision	Procedure completed
EIB loans for Croatia: Community guarantee Amending Decision 2000/24/EC 1999/0080(CNS) Repealed by 2006/0139(CNS) **Subject** 6.30.04 Loans to third-countries, Guarantee Fund **Geographical area** Croatia	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
BUDG Budgets	SEPPÄNEN Esko (GUE/NGL)	21/06/2000

Committee for opinion	Rapporteur for opinion	Appointed
AFET Foreign Affairs, Human Rights, Common Security, Defense	The committee decided not to give an opinion.	
CONT Budgetary Control	The committee decided not to give an opinion.	
ITRE Industry, External Trade, Research, Energy	SCHWAIGER Konrad K. (PPE-DE)	12/07/2000

Council of the European Union

Council configuration	Meetings	Date
Economic and Financial Affairs ECOFIN	2301	2000-11-07

European Commission

Commission DG	Commissioner
Economic and Financial Affairs	

Key events

Date	Event	Reference	Summary
06/06/2000	Legislative proposal published	COM(2000)0289	Summary
03/07/2000	Committee referral announced in Parliament		
13/09/2000	Vote in committee		
13/09/2000	Committee report tabled for plenary, 1st reading/single reading	A5-0237/2000	
06/10/2000	Decision by Parliament	T5-0447/2000	Summary
06/10/2000	Debate in Parliament		
07/11/2000	Act adopted by Council after consultation of Parliament		
07/11/2000	End of procedure in Parliament		
10/11/2000	Final act published in Official Journal		

Technical information

Procedure reference	2000/0122(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Amendments and repeals	Amending Decision 2000/24/EC 1999/0080(CNS) Repealed by 2006/0139(CNS)
Legal basis	EC Treaty (after Amsterdam) EC 308
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/5/12890

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0237/2000 OJ C 178 22.06.2001, p. 0006	13/09/2000	
Text adopted by Parliament, 1st reading/single reading		T5-0447/2000 OJ C 178 22.06.2001, p. 0293-0297	06/10/2000	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2000)0289 OJ C 311 31.10.2000, p. 0329 E	06/06/2000	Summary

Additional information		
Source	**Document**	**Date**
European Commission	EUR-Lex	

Final act	
Decision 2000/0688 OJ L 285 10.11.2000, p. 0020	Summary

EIB loans for Croatia: Community guarantee

2000/0122(CNS) - 06/10/2000 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted the report by Esko Olavi Seppanen (GUE/NGL, Finland) approving the Commission's proposal for a Community guarantee to cover loans for projects to Croatia.

EIB loans for Croatia: Community guarantee

2000/0122(CNS) - 06/06/2000 - Legislative proposal

PURPOSE : To extend the Community guarantee granted to the European Investment Bank to cover loans for projects in Croatia. CONTENT : the present communication puts forward a Commission proposal for the extension to Croatia of the general EIB mandate for lending outside the Union laid down in Council Decision 2000/24/EC of 22 December 1999. In order to make Croatia eligible for lending under the general EIB mandate, the mandate and its Eastern European envelope shall be increased by EUR 250 million. The mandate for Croatia shall therefore be of the same order as the one originally set out in the financial protocol adopted by Council in the framework of the negotiation directives in 1996 plus an adjustment allowing for inflation since then (in line with the adjustment made for real stabilisation at the renewal of the 1997 general lending mandate). The guarantee mandate for Croatia shall, be fully integrated into the Central and Eastern European envelope of the general EIB mandate, which includes the Western Balkans, and no specific regional envelope with a precisely earmarked amount shall be established. Croatia will receive EIB loans as one of the countries entitled to benefit from the CEEC envelope. The target amount for Croatia shall be EUR 250 million; the final amount of lending to Croatia will depend upon the availability of suitable investment projects. This approach will help avoiding that aprts of specific mandates remain unused at the exipry of the regional mandate, eventually resulting in the lapse of such residual amounts - even when taking account of the automatic extension of the mandate by six months. This is in line with the approach pursued for Bosnia and Herzegovina and the Former Yugoslav Republic of Macedonia at the renewal of the 1997 general lending mandate in December 1999. Accordingly, the overall ceiling of the credits to be opened under Decsion 2000/24/EC, currently fixed at EUR 18 410 milion, together with the ceiling for Central and Eastern Europe, currently fixed at EUR 8 680 million, shall be increased by EUR 250 million to 18 660 million and EUR 8 930 million, respectively. The durations of the Central and Eastern European mandate and of the overall mandate shall remain unchanged, as shall the other provisions of the general EIB lending mandate. As part of the Socialist Federal Republic of Yugoslavia, Croatia in the framework of the former Yugoslavia Financial Protocols benefited from EIB loans amounting to a total of EUR 200 million from loans extended in 1977 and 1990. This amount refers to Crotia's share of large Yugoslavian projects in the power and transport sectors, which after the Yugoslavian split-up were assigned to Croatia. As of the end of February 2000, the outstanding amount from these loans is EUR 94 million. Croatia is presently regularly servicing its financial obligations from these loans in a timely manner and is fully current on all payments. There are no arrears. Croatia's capacity to service its debts should continue to be good, given its relatively high income level, its record on the capital markets including the fact that it is regularly servicing all its foreign debt, and assuming theimplementation of a comprehensive reform programme.

EIB loans for Croatia: Community guarantee

2000/0122(CNS) - 07/11/2000 - Final act

PURPOSE : to amend Decision 2000/24/EC so as to extend the Community guarantee granted to the European investment Bank to cover loans for projects in Croatia. COMMUNITY MEASURE : Council Decision 2000/688/EC. CONTENT : the Decision amends the overall credits opened under Decision 2000/24/EC so as to replace EUR 18 410 million by EUR 18 660 million and EUR 8680 million by EUR 8930 million. ENTRY INTO FORCE : 10/11/2000.