

Basic information	
2001/0023(COD) COD - Ordinary legislative procedure (ex-codecision procedure) Regulation	Procedure completed
Structural business statistics: additional sectors, credit institutions and pension funds Amending Regulation (EC, Euratom) No 58/97 1995/0076(CNS) Subject 3.45.20 Business statistics	

Key players				
European Parliament	Committee responsible		Rapporteur	Appointed
	ECON Economic and Monetary Affairs		LULLING Astrid (PPE-DE)	27/02/2001
	Former committee responsible		Former rapporteur	Appointed
	ECON Economic and Monetary Affairs		LULLING Astrid (PPE-DE)	27/02/2001
	Former committee for opinion		Former rapporteur for opinion	Appointed
	BUDG Budgets		The committee decided not to give an opinion.	
	JURI Legal Affairs and Internal Market		The committee decided not to give an opinion.	
	ITRE Industry, External Trade, Research, Energy		The committee decided not to give an opinion.	
	ENVI Environment, Public Health, Consumer Policy		The committee decided not to give an opinion.	
	Council of the European Union	Council configuration		Meetings
Economic and Financial Affairs ECOFIN		2442	2002-06-20	
European Commission	Commission DG		Commissioner	

Key events

Date	Event	Reference	Summary
25/01/2001	Legislative proposal published	COM(2001)0038 	Summary
31/01/2001	Committee referral announced in Parliament, 1st reading		
28/05/2001	Vote in committee, 1st reading		Summary
28/05/2001	Committee report tabled for plenary, 1st reading	A5-0181/2001	
12/06/2001	Debate in Parliament		
13/06/2001	Decision by Parliament, 1st reading	T5-0325/2001	Summary
27/09/2001	Modified legislative proposal published	COM(2001)0509 	Summary
20/06/2002	Council position published	08040/1/2002	Summary
03/07/2002	Committee referral announced in Parliament, 2nd reading		
27/08/2002	Vote in committee, 2nd reading		Summary
27/08/2002	Committee recommendation tabled for plenary, 2nd reading	A5-0273/2002	
24/09/2002	Decision by Parliament, 2nd reading	T5-0420/2002	Summary
05/11/2002	Final act signed		
05/11/2002	End of procedure in Parliament		
21/11/2002	Final act published in Official Journal		

Technical information

Procedure reference	2001/0023(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation
Legislative instrument	Regulation
Amendments and repeals	Amending Regulation (EC, Euratom) No 58/97 1995/0076(CNS)
Legal basis	EC Treaty (after Amsterdam) EC 285
Stage reached in procedure	Procedure completed
Committee dossier	ECON/5/14836

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary

Committee report tabled for plenary, 1st reading/single reading	A5-0181/2001	28/05/2001	
Text adopted by Parliament, 1st reading/single reading	T5-0325/2001 OJ C 053 28.02.2002, p. 0134-0213 E	13/06/2001	Summary
Committee recommendation tabled for plenary, 2nd reading	A5-0273/2002	27/08/2002	
Text adopted by Parliament, 2nd reading	T5-0420/2002 OJ C 273 14.11.2003, p. 0021-0070 E	24/09/2002	Summary

Council of the EU

Document type	Reference	Date	Summary
Council position	08040/1/2002 OJ C 228 25.09.2002, p. 0001 E	20/06/2002	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2001)0038  OJ C 154 29.05.2001, p. 0129 E	25/01/2001	Summary
Modified legislative proposal	COM(2001)0509  OJ C 332 27.11.2001, p. 0340 E	27/09/2001	Summary
Commission communication on Council's position	SEC(2002)0747 	28/06/2002	Summary

Other institutions and bodies

Institution/body	Document type	Reference	Date	Summary
ECB	Document attached to the procedure	BCE(2001)0003 OJ C 131 03.05.2001, p. 0005	06/04/2001	Summary
EESC	Economic and Social Committee: opinion, report	CES0929/2001 OJ C 260 17.09.2001, p. 0054	11/07/2001	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Regulation 2002/2056 OJ L 317 21.11.2002, p. 0001-0011	Summary
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Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 06/04/2001 - Document attached to the procedure

This document outlines the opinion of the European Central Bank concerning structural business. On 27 February 2001, the European Central Bank (ECB) received a request from the Council of the European Union for an ECB opinion on a draft regulation of the European Parliament and of the Council amending Regulation 58/97/EC, Euratom concerning structural business statistics. The objective of the draft Regulation is to complement the existing regulation concerning structural business statistics with two additional sector-specific annexes on credit institutions and pension funds, in Annex 1, a common module for annual structural statistics, to extend the coverage of the horizontal module to activities related to financial intermediation services, pension funds and financial auxiliaries. Finally, it introduces two additional variables in the area of environment to Annex 2 on a detailed module for structural statistics in industry. The ECB welcomes the adoption of the draft Regulation as an important step towards the provision of high quality statistics on financial services. Furthermore, the ECB notes that the revision of the Council Regulation will in due course be followed by proposals for four Commission Regulations on the implementation of the regulation. The ECB expects to be consulted on these aspects.

Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 05/11/2002 - Final act

OBJECTIVE: To amend the Regulation concerning structural business statistics in order to extend the scope to credit institutions, pension funds, other financial intermediation and activities auxiliary to financial intermediation and insurance. COMMUNITY MEASURE: Regulation (EC) 2056/2002 of the European Parliament and of the Council amending Regulation (EC, Euratom) 58/97. CONTENT: The regulation extends the scope of Annex 1 to the regulation to other financial intermediation (NACE Rev. 1 group 65.2) and to activities auxiliary to financial intermediation and insurance (NACE Rev. 1 division 67), inserts into Annex 2 of the regulation two new characteristics relating to expenditure on environmental protection and adds two new annexes, the first concerning credit institutions and the second concerning pension funds. ENTRY INTO FORCE: 22/11/02.

Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 24/09/2002 - Text adopted by Parliament, 2nd reading

The European Parliament adopted the resolution drafted by Astrid LULLIG (EPP-ED, Luxembourg) and approved the Council's common position.

Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 27/09/2001 - Modified legislative proposal

The Commission accepts all amendments of the European Parliament. The amendments were mainly of a technical nature. More specifically, these amendments relate in particular to: - the deletion of the detailed definition of the environmental domain "Other environmental protection activities"; - making the characteristics on geographical breakdown into mandatory characteristics. These characteristics are vital for measuring the development of the single market and the international presence of credit institutions; - adding to the list of characteristics on employment (regarding women) as they are important for measuring gender-related patterns in employment; - making the addition of information on pension schemes and other debt securities and other fixed income securities mandatory. This information is necessary for monitoring the investment behaviour of pension funds and to allow the comparison of the structure of pension funds with regard to pension schemes; - adding the characteristics "Number of enterprises with members in other EEA countries" and "Geographical breakdown of number of members by gender". All these modifications stress that one of the main objectives of the proposal is to collect data that can be used for monitoring the internal market of pension funds (which is expected to open up in the short and medium term); - limiting the breakdown by industrial activity of the environmental variables to the NACE Rev.1 2 digit level. The more detailed breakdown could possibly result in additional costs for some Member States which are not outweighed by the benefits in the form of availability of more detailed information; - reducing the level of regional breakdown to the NUTS 1 level. This information could possibly result in additional costs for the reporting authorities of some Member States as well as the enterprises, which are not outweighed by the benefits of the more detailed information; - allowing a possible extension of the transitional period for the transmission of these characteristics with a maximum of three years in accordance with the Comitology procedure.

Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 20/06/2002 - Council position

Four amendments proposed by the European Parliament are accepted by the Council. The Council did not accept changing the optional characteristics on geographical breakdown into mandatory characteristics. Reactions suggest that the burden arising from the collection of the data is disproportionate to its use. The Council had the same views on "Number of pension schemes" and "Other debt securities and fixed income securities." The Council chose to keep the characteristics "Number of enterprises with members in other EEA countries" and "Geographical breakdown of number of members by gender" under the heading of pilot studies. They are not included in the list of mandatory variables. The Council states that the collection of the necessary data would result in considerable additional costs. The availability of data has not yet been tested by means of a voluntary data collection or with a pilot study. Furthermore, "Number of female members" cannot be included under the mandatory characteristics but will be included under the heading of pilot studies. The Council introduced modifications that were not in the initial proposal. - Four characteristics are to be collected for pensions funds. Three characteristics will be included under pilot studies. The fourth will be optional. -"Total investments broken down by currencies" is renamed "total investments broken down into euro and non-euro components." -The first reference year for the collection of data on pension funds will be changed from 2001 to 2002. -The additional transition period of three years for the environmental variables is changed to one year.

Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 28/06/2002 - Commission communication on Council's position

The Commission can, in general, accept the common position. It maintains the objective of the Commission's proposal, i.e. to collect additional information on other financial intermediation and financial auxiliaries, environmental expenditure, credit institutions and pensions funds. For both the annex on the credit institutions and the annex on the pension funds, a considerable number of characteristics remain to be compiled on a compulsory basis. They will allow an examination of the main trends in both sectors, such as the concentration in the banking sector, the development of different sources of income of credit institutions, the development of the pension fund sector. The acceptance of the common position means that, out of a list of 71 characteristics for pension funds, three more variables will become optional and six will be included under the subjects for pilot studies. In view of the importance of pension funds, the Commission intends to launch the pilot studies in this area as soon as possible.

Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 25/01/2001 - Legislative proposal

PURPOSE : to amend Regulation 58/97/EC/Euratom concerning structural business statistics. CONTENT : Council Regulation 58/97/EC/Euratom concerning structural business statistics (SBS Regulation) is the main legal framework for the collection, compilation, transmission and evaluation of statistics on the structure, activity, competitiveness and performance of business. The proposed Regulation aims to complement the SBS Regulation with two additional sector specific annexes on credit institutions (Annex 6) and pension funds (Annex 7). Moreover, it will extend the coverage of the horizontal module (Annex 1) to the following activities that are not yet included: other financial intermediation services, pension funds and financial auxiliaries. Finally, it introduces two additional variables in the area of environment to Annex 2 of the SBS Regulation (on industry activities).

Structural business statistics: additional sectors, credit institutions and pension funds

2001/0023(COD) - 13/06/2001 - Text adopted by Parliament, 1st reading/single reading

The European Parliament approved, together with a number of amendments, the report by Mrs Astrid LULLING (EPP-ED, L) concerning the compilation of business statistics. (Please refer to the previous document).