Basic information

2001/0045(CNS) CNS - Consultation procedure Decision	Procedure completed
Kosovo: further exceptional financial assistance for 2001 **Subject** 6.30.02 Financial and technical cooperation and assistance **Geographical area** Yugoslavia, Federal Republic - 01/2003	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
AFET Foreign Affairs, Human Rights, Common Security, Defense	BROK Elmar (PPE-DE)	29/05/2001

Committee for opinion	Rapporteur for opinion	Appointed
BUDG Budgets	FÄRM Göran (PSE)	25/04/2001
CONT Budgetary Control	The committee decided not to give an opinion.	26/04/2001
ITRE Industry, External Trade, Research, Energy	WESTENDORP Y CABEZA Carlos (PSE)	29/05/2001

Council of the European Union

Council configuration	Meetings	Date
Transport, Telecommunications and Energy	2364	2001-06-27

European Commission

Commission DG	Commissioner
Economic and Financial Affairs	

Key events

Date	Event	Reference	Summary
20/03/2001	Legislative proposal published	COM(2001)0081	Summary

05/04/2001	Committee referral announced in Parliament		
11/06/2001	Vote in committee		
11/06/2001	Committee report tabled for plenary, 1st reading/single reading	A5-0209/2001	
13/06/2001	Debate in Parliament		
14/06/2001	Decision by Parliament	T5-0339/2001	Summary
27/06/2001	Act adopted by Council after consultation of Parliament		
27/06/2001	End of procedure in Parliament		
06/07/2001	Final act published in Official Journal		

Technical information

Procedure reference	2001/0045(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC Treaty (after Amsterdam) EC 308 Rules of Procedure EP 050 Rules of Procedure EP 170
Stage reached in procedure	Procedure completed
Committee dossier	AFET/5/14626

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0209/2001	11/06/2001	
Text adopted by Parliament, 1st reading/single reading		T5-0339/2001 OJ C 053 28.02.2002, p. 0241-0335 E	14/06/2001	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2001)0081 OJ C 180 26.06.2001, p. 0260 E	20/03/2001	Summary

Additional information

Source	Document	Date

European Commission	EUR-Lex	

Final act

Decision 2001/0511
OJ L 183 06.07.2001, p. 0042 Summary

Kosovo: further exceptional financial assistance for 2001

2001/0045(CNS) - 27/06/2001 - Final act

PURPOSE : to provide further financial assistance to Kosovo. COMMUNITY MEASURE : Council Decision 2001/511/EC on further exceptional financial assistance to Kosovo. CONTENT : in addition to the financial assistance already decided upon by Council in its Decision 2000/140/EC, the Community shall make available to UNMIK, in conjunction with the contributions of the other donors, exceptional financial assistance in the form of straight grants of up to EUR 30 million, with a view to alleviating the financial situation in Kosovo, facilitating the establishment and continuation of essential administrative functions and supporting the development of a sound economic framework. The assistance shall be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with agreements or understandings reached between the IMF and UNMIK or any other internationally recognised authorities of Kosovo. The assistance shall be made available to UNMIK in at least two instalments. The Commission shall address to the European Parliament and to the Council an annual report, which will include an evaluation on the implementation of this Decision. ENTRY INTO FORCE : 27 June 2001.

Kosovo: further exceptional financial assistance for 2001

2001/0045(CNS) - 14/06/2001 - Text adopted by Parliament, 1st reading/single reading

In adopting the report by Mr Elmar BROK (EPP-ED, D), the European Parliament has agreed to the payment of further exceptional financial assistance to Kosovo of up to EUR 30 million. This aid is to help develop administrative capacity and an adequate economic framework.

Kosovo: further exceptional financial assistance for 2001

2001/0045(CNS) - 20/03/2001 - Legislative proposal

PURPOSE : to provide an exceptional financial assistance in the form of straight grants of up to EUR 30 million to UNMIK as Kosovo's external position heavily relies on external financial assistance from official sources, with a view to ensuring the creation, resumption or continuation of essential administrative functions in Kosovo. CONTENT : despite considerable progress in developing a domestic revenue base, Kosovo continues to rely upon donor external financing in order to provide essential administrative functions and to establish a sound and stable framework for economic development. The province cannot benefit from financial assistance associated to IMF or World Bank programmes. Moreover, it is not in a position to borrow either domestically or in the international financial market. Under those circumstances, if external official assistance in the form of grants is not forthcoming, there is a risk that further progress towards the creation of a modern market economy and a sustainable economic growth path could be seriously jeopardised. The most immediate consequence will be the paralysis of basic adminstrative functions (including in judiciary and revenue collection), as well as major costs for the standard of living of the population. Economic, social and political stability not only in Kosovo, but more generally in the Balkan region would be endangered. Therefore, bearing in mind these considerations, it seems appropriate to provide a second exceptional Community financial assistance to Kosovo in a joint effort of the international donor community. Against the overall financing needs in the budgetary sphere for the year 2001 currently estimated at some DEM 180 million (EUR 90 million), the Commission therefore proposes to provide further exceptional financial grant assistance for Kosovo in the amount of up to EUR 30 million. This order of magnitude seems appropriate against the budget gap estimated for the year 2001. It also takes into account that the Commission has the intention to earmark separately up to EUR 20 million to provide targeted financial assistance in 2001 to cover special needs for electricity imports in case they arise. Before submitting its proposal, the Commission consulted the Economic and Financial Committee, which endorsed the initiative. The envisaged assistance would be released in two instalments. Its effective implementation would be subject to appropriate macroeconomic and structural adjustment conditionality. This would include that UNMIK continues in its efforts to promote the reconstruction process, the development of the private sector, the establishment of a sound banking and payments system, as well as further efforts to enhance the revenue base, as well as further efforts to enhance the revenue base, control public expenditure and ensure budgetary transparency.