Basic information

2001/0143(CNS) CNS - Consultation procedure Decision	Procedure completed
EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia Amending Decision 2000/24/EC 1999/0080(CNS) Repealed by 2006/0139(CNS) **Subject** 6.30.04 Loans to third-countries, Guarantee Fund **Geographical area** Yugoslavia, Federal Republic - 01/2003	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
BUDG Budgets	SEPPÄNEN Esko (GUE/NGL)	13/09/2001

Committee for opinion	Rapporteur for opinion	Appointed
AFET Foreign Affairs, Human Rights, Common Security, Defense	The committee decided not to give an opinion.	
CONT Budgetary Control	The committee decided not to give an opinion.	

Council of the European Union

Council configuration	Meetings	Date
Economic and Financial Affairs ECOFIN	2382	2001-11-06

European Commission

Commission DG	Commissioner
Economic and Financial Affairs	

Key events

Date	Event	Reference	Summary
		COM(2001)0356	Summary

27/06/2001	Legislative proposal published		
03/09/2001	Committee referral announced in Parliament		
13/09/2001	Vote in committee		Summary
13/09/2001	Committee report tabled for plenary, 1st reading/single reading	A5-0300/2001	
04/10/2001	Decision by Parliament	T5-0523/2001	Summary
04/10/2001	Debate in Parliament		
06/11/2001	Act adopted by Council after consultation of Parliament		
06/11/2001	End of procedure in Parliament		
09/11/2001	Final act published in Official Journal		

Technical information

Procedure reference	2001/0143(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Amendments and repeals	Amending Decision 2000/24/EC 1999/0080(CNS) Repealed by 2006/0139(CNS)
Legal basis	EC Treaty (after Amsterdam) EC 308
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/5/14956

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0300/2001	13/09/2001	
Text adopted by Parliament, 1st reading/single reading		T5-0523/2001 OJ C 087 11.04.2002, p. 0167-0266 E	04/10/2001	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2001)0356 OJ C 304 30.10.2001, p. 0176 E	27/06/2001	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act	
Decision 2001/0778 OJ L 292 09.11.2001, p. 0043	Summary

EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia

2001/0143(CNS) - 04/10/2001 - Text adopted by Parliament, 1st reading/single reading

In adopting, by 114 votes and 1 abstention, the report by Mr Esko SEPPÄNEN (GUE/NGL, FIN), the European Parliament approved the proposal for a Council Decision as it stands.

EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia

2001/0143(CNS) - 27/06/2001 - Legislative proposal

PURPOSE: to extend Community guarantees granted to the European Investment Bank covering loans for projects in the Federal Republic of Yugoslavia CONTENT: in line with the EU's commitment to accommodate the federal Republic of Yugoslavia into the international arena, the European Commission has forwarded proposals to extend EIB financial assistance to the Balkan state. On instructions from the Member States, the European Commission proposes extending Decision 2000/24/EC which set up an EIB financial programme for the countries of Central and Eastern European Countries, to include the Federal Republic of Yugoslavia. The proposed budgetary increase would amount to EUR 350 million. Financial priority will be given to the redevelopment of the energy and transport infrastructure.

EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia

2001/0143(CNS) - 06/11/2001 - Final act

PURPOSE: To extend EIB guarantees to cover loans for projects in the Federal Republic of Yugoslavia. COMMUNITY MEASURE: Council Decision 2001/778/EC amending Decision 2000/24/EC so as to extend the Community guarantee granted to the European Investment Bank to cover loans for projects in the Federal Republic of Yugoslavia. CONTENT: Since the restoration of democratic institutions in the Federal Republic of Yugoslavia, the European Union has agreed to lift the sanctions imposed upon Serbia and to fully integratate it into the Stabilisation and Association process. As part of this process a guarantee mandate to the EIB to sign loan operation in the FRY has been extended. Priority will be given to infrastructure and private sector development. Prior to EIB lending however, the EU has insisted that further grants should be conditional upon clearnace in full of all outstanding due finacial obligations of all public entities of the FRY towards the European Communities. Similarly, there needed to be a guarantee, on behalf of the FRY, of those obligations that are not yet due. Accordingly, in October 2001 the government of the FRY cleared all of its outstanding arrears towards the EU and the EIB, as well as ratifiying an agreement with the EIB whereby the FRY accepts responsibility for all financial obligations of all public entities of the FRY towards the EIB that are not yet due. Thus, the way is now clear to extend EIB loans for projects in the FRY. This Council Decision amends Council Decision 2000/24/EC of 1999 which offers a Community guarantee to the EIB against losses under loans for projects outside the Community (including amongst others Central and Eastern Europe). The amendments will include the Federal Republic of Yugoslavia as well as extending the loan ceilings from EUR 19 110 million to EUR 19 460 million. ENTRY INTO FORCE: 09/11/2001.