Basic information

2001/0213(CNS) CNS - Consultation procedure Decision	Procedure completed
Supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia Amending Decision 1999/733/EC 1999/0166(CNS) **Subject** 6.20.07 Macro-financial assistance to third countries **Geographical area** Former Yugoslav Republic of Macedonia	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
BUDG Budgets	FÄRM Göran (PSE)	01/10/2001

Former committee responsible	Former rapporteur	Appointed
BUDG Budgets	FÄRM Göran (PSE)	01/10/2001

Former committee for opinion	Former rapporteur for opinion	Appointed
AFET Foreign Affairs, Human Rights, Common Security, Defense	SWOBODA Hannes (PSE)	08/10/2001
ITRE Industry, External Trade, Research, Energy	The committee decided not to give an opinion.	

Council of the European Union

Council configuration	Meetings	Date
General Affairs	2397	2001-12-10

European Commission

Commission DG	Commissioner
Economic and Financial Affairs	

Key events

Date	Event	Reference	Summary
19/09/2001	Decision by Parliament	COM(2001)0519	Summary
19/09/2001	Legislative proposal published	COM(2001)0519	Summary
15/10/2001	Vote in committee		Summary
15/10/2001	Committee report tabled for plenary, 1st reading/single reading	A5-0353/2001	
19/10/2001	Modified legislative proposal published	COM(2001)0613	Summary
22/10/2001	Committee referral announced in Parliament		
22/10/2001	Report referred back to committee		
05/11/2001	Vote in committee		Summary
05/11/2001	Committee report tabled for plenary, 1st reading/single reading	A5-0385/2001	
28/11/2001	Debate in Parliament		
29/11/2001	Decision by Parliament	T5-0637/2001	Summary
10/12/2001	Act adopted by Council after consultation of Parliament		
10/12/2001	End of procedure in Parliament		
18/12/2001	Final act published in Official Journal		

Technical information

Procedure reference	2001/0213(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Amendments and repeals	Amending Decision 1999/733/EC 1999/0166(CNS)
Legal basis	EC Treaty (after Amsterdam) EC 308 Rules of Procedure EP 170
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/5/15332 BUDG/5/15196

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0353/2001	15/10/2001	
Committee report tabled for plenary, 1st reading/single reading		A5-0385/2001	05/11/2001	

Text adopted by Parliament, 1st reading/single reading		T5-0637/2001 OJ C 153 27.06.2002, p. 0037-0300 E	29/11/2001	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2001)0519 OJ C 332 27.11.2001, p. 0299 E	19/09/2001	Summary
Modified legislative proposal	COM(2001)0613 OJ C 025 29.01.2002, p. 0471 E	19/10/2001	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2001/0900
OJ L 334 18.12.2001, p. 0029 Summary

Supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia

2001/0213(CNS) - 10/12/2001 - Final act

PURPOSE : to provide supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia. COMMUNITY MEASURE : Council Decision 2001/900/EC amending Decision 1999/733/EC providing supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia. CONTENT : in November 1999, the Council decided to provide supplementary macro-financial assistance of up to EUR 80 million to the former Yugoslav Republic of Macedonia which was then sub-divided into the following format: EUR 50 million to be awarded in the form of a loan and EUR 30 million to be awarded in the form of grants (Council Decision 1999/733/EC). The implementation of this assistance has been delayed due to differences of opinion between fYRoM and the International Monetary Fund (IMF) relating to a new confirmation agreement. Given that Council Decision 1999/733/EC stipulates that the financial package is valid for the 1999 and 2000 period only, this Decision allows the continued implementation of this assistance up to 31 December 2003 and in particular the remaining grant component of EUR 18 million. The grant component of this assistance shall amount to a maximum of EUR 48 million. ENTRY INTO FORCE : 10.12.2001.

Supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia

2001/0213(CNS) - 19/09/2001 - Legislative proposal

PURPOSE: To extend financial assistance to the Former Yugoslav Republic of Macedonia (fYRoM). CONTENT: In the wake of the Kosovo crisis the European Union agreed in 1999 to create a financial assistance package aimed at stabilising the economy of the fYRoM. Supplementary macro-finical assistance of up to EUR 80 million was awarded, which was then sub-divided into the following format: EUR 50 million to be awarded in the form of a loan and EUR 30 million to be awarded in the form of grants. The main objective of this assistance has been to support the balance of payments and help ease the county's external financial constraints. Assistance is conditional upon a satisfactory track record in the adjustment and reform programme of fYRoM in the framework of an IMF stand-by Arrangement. The guidelines for financial assistance are outlined in Council Decision 1999/733/EC. In accordance with the provisions of this Decision the European Community, in the year 2000, distributed the first tranch of EUR 30 million of

which EUR 20 million was earmarked as a grant and EUR 10 million earmarked for loans. In light of escalating violence in the fYRoM over the last year however the economic situation has worsened considerably · in spite of the economic strengths in this Balkan state for the year 2000. As a result of this crisis government attempts to speed up reform have been hampered. Moreover, Council Decision 1999/733/EC stipulates that the financial package is valid for the 1999 and 2000 period only. However, the adverse circumstances of the past year has meant that the implementation of this provision has been impossible to achieve. Consequently, the Commission is seeking to amend Council Directive 1999/733/EC so as to allow the continued implementation of this assistance and in particular the remaining grant component of EUR 10 million beyond the year 2000. In line with the budgetary requirements, the amended Council Decision would stipulate an expiry date of funds by 31 December 2002.

Supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia

2001/0213(CNS) - 29/11/2001 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted the report by Göran FÄRM (PES, S). (Please refer to the previous text).

Supplementary macro-financial assistance to the former Yugoslav Republic of Macedonia

2001/0213(CNS) - 19/10/2001 - Modified legislative proposal

Since the presentation of the Commission proposal on 19 September 2001 the fYRoM has been in regular negotiations with the IMF concerning an updated macro-economic package. It appears that new external financing needs have emerged. There is a shortfall in the preliminary financing estimates with the initially proposed EUR 80 million package no longer sufficient to provide an appropriate Community support to the country. In accordance with recent developments the Commission is proposing two modifications to the Commission's original proposal. 1. The proposed grant element of the assistance to be increased from an overall amount of EUR 30 million to EUR 48 million. 2. Extending the expiry date to the end of 2003 to allow for tranche payments.