Basic information

2001/2083(COS) COS - Procedure on a strategy paper (historic)	Procedure completed
Economic policy: strengthening co-ordination within the euro area **Subject** 5.10.01 Convergence of economic policies, public deficit, interest rates	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	ECON Economic and Monetary Affairs	BERÈS Pervenche (PSE)	21/03/2001
Council of the European Union			
European Commission	**Commission DG**	**Commissioner**	
	Economic and Financial Affairs		

Key events

Date	Event	Reference	Summary
07/02/2001	Non-legislative basic document published	COM(2001)0082	Summary
14/05/2001	Committee referral announced in Parliament		
13/09/2001	Vote in committee		Summary
13/09/2001	Committee report tabled for plenary	A5-0307/2001	
03/10/2001	Debate in Parliament		
04/10/2001	Decision by Parliament	T5-0507/2001	Summary
04/10/2001	End of procedure in Parliament		
11/04/2002	Final act published in Official Journal		

Technical information

Procedure reference	2001/2083(COS)
Procedure type	COS - Procedure on a strategy paper (historic)
Procedure subtype	Commission strategy paper
Legal basis	Rules of Procedure EP 148

Stage reached in procedure	Procedure completed
Committee dossier	ECON/5/14681

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, single reading		A5-0307/2001	13/09/2001	
Text adopted by Parliament, single reading		T5-0507/2001 OJ C 087 11.04.2002, p. 0157-0226 E	04/10/2001	Summary

European Commission

Document type	Reference	Date	Summary
Non-legislative basic document	COM(2001)0082	07/02/2001	Summary

Economic policy: strengthening co-ordination within the euro area

2001/2083(COS) - 04/10/2001 - Text adopted by Parliament, single reading

The European Parliament voted 394 to 45 with 56 abstentions in favour of the resolution, by Mrs Pervenche BERES (PES, F), supporting closer co-ordination of economic policy in the eurozone. The House takes the view that this should involve not only the European Finance Ministers but the European Commission, which is encouraged to use its right of initiative to put forward policy proposals. (Please refer to the previous text).

Economic policy: strengthening co-ordination within the euro area

2001/2083(COS) - 07/02/2001 - Non-legislative basic document

PURPOSE: to present a Commission Communication on strengthening economic policy co-ordination within the euro area. CONTENT: Economic policy co-ordination within the euro area is based on consensus. It does not aim to impose a decision on a particular Member State but to convince it to apply the policy deemed to be desirable. It comprises three main elements: - a common assessment of the economic situation; - agreement on appropriate economic policy responses; - acceptance of peer pressure and, where necessary, adjustment of policies being pursued. Against this backgroind, the Communication identifies the ways in which its content and procedures can be improved and proposes that they be made more transparent. The propositions outlined include improving the common assessment; common rules of conduct; a strengthening of transparency and ex-ante co-ordination; adequate co-ordination instruments; more efficient functioning of the Eurogroup; institutionalising the dialogue between different actors and finally, increasing transparency.