Basic information

2001/2121(COS) COS - Procedure on a strategy paper (historic)	Procedure completed
Financial services, home loans: precontractual consumer information **Subject** 2.50.04 Banks and credit 4.60.02 Consumer information, advertising, labelling 4.60.06 Consumers' economic and legal interests	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	ECON Economic and Monetary Affairs	RADWAN Alexander (PPE-DE)	06/11/2000
Council of the European Union			

Key events

Date	Event	Reference	Summary
01/03/2001	Non-legislative basic document published	N5-0256/2001	Summary
02/07/2001	Committee referral announced in Parliament		
28/08/2001	Vote in committee		Summary
28/08/2001	Committee report tabled for plenary	A5-0290/2001	
03/10/2001	Debate in Parliament		
04/10/2001	Decision by Parliament	T5-0512/2001	Summary
04/10/2001	End of procedure in Parliament		
11/04/2002	Final act published in Official Journal		

Technical information

Procedure reference	2001/2121(COS)
Procedure type	COS - Procedure on a strategy paper (historic)
Procedure subtype	Commission strategy paper
Legal basis	Rules of Procedure EP 148
Stage reached in procedure	Procedure completed
Committee dossier	ECON/5/14867

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, single reading		A5-0290/2001	28/08/2001	
Text adopted by Parliament, single reading		T5-0512/2001 OJ C 087 11.04.2002, p. 0159-0241 E	04/10/2001	Summary

European Commission

Document type	Reference	Date	Summary
Non-legislative basic document	N5-0256/2001 OJ L 069 10.03.2001, p. 0025	01/03/2001	Summary

Financial services, home loans: precontractual consumer information

2001/2121(COS) - 04/10/2001 - Text adopted by Parliament, single reading

The European Parliament approved the resolution by Mr Alexander RADWAN (EPP-ED, D) on pre-contractual information to be given to consumers by lenders offering home loans. (Please refer to the previous text).

Financial services, home loans: precontractual consumer information

2001/2121(COS) - 01/03/2001 - Non-legislative basic document

PURPOSE : to present a Recommendation on pre-contractual information to be given to consumers by lenders offering home loans. CONTENT : this recommendation covers pre-contractual consumer information for domestic and cross-border home loans. The lender should supply to the consumer in the course of the pre-contractual phase: - general information set out in Annex I; personalised information to be presented in a European Standarised Information Sheet as set out in Annex II. In addition, the lender should supply to the consumer information on the identification, address,and telephone number of the competent body to which the consumer can refer in the event of difficulties in relation to the application of the Code on pre-contractual information for home loans. The final decision to accept a credit offer from a lender lies with the consumer. The Commission will establish a central register of lenders offering home loans, indicating whether or not those lenders adhere to the code. The Commission will also monitor compliance with this recommendation. Member States and lenders offering home loans in the Community, regardless of whether they are members of the associations and federations who negotiated the Code, are invited to comply with this recommendation by no later than 30/09/2002.