Basic information

2001/2240(INI) INI - Own-initiative procedure	Procedure completed
Economic consequences of the attacks of 11 September 2001 **Subject** 5.10 Economic union 7.30.20 Action to combat terrorism	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
ECON Economic and Monetary Affairs	KARAS Othmar (PPE-DE)	05/11/2001

Committee for opinion	Rapporteur for opinion	Appointed
ITRE Industry, External Trade, Research, Energy	MARTIN Hans-Peter (PSE)	23/01/2002

Key events

Date	Event	Reference	Summary
17/01/2002	Committee referral announced in Parliament		
05/02/2002	Vote in committee		Summary
05/02/2002	Committee report tabled for plenary	A5-0031/2002	
27/02/2002	Debate in Parliament		
28/02/2002	End of procedure in Parliament		
28/11/2002	Final act published in Official Journal		

Technical information

Procedure reference	2001/2240(INI)
Procedure type	INI - Own-initiative procedure
Procedure subtype	Initiative
Legal basis	Rules of Procedure EP 55
Stage reached in procedure	Procedure completed
Committee dossier	ECON/5/15638

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, single reading		A5-0031/2002	05/02/2002	

Economic consequences of the attacks of 11 September 2001

2001/2240(INI) - 28/02/2002 - Text adopted by Parliament, single reading

The European Parliament adopted the resolution by Othmar KARAS (EPP-ED, A) on the economic consequences of the attacks on 11 September 2001. (Please refer to the summary dated 05/02/02). The Parliament points out that through monetary union, European has for the first time been able to take a common position with regard to external shocks. Parliament warns against any deviation from the course of stability in growth and employment, which would jeopardise the successful consolidation of recent years and calls for consistent adherence to the stability and growth pact thresholds. Although Parliament welcomes the Commission's action immediately after the attacks, it regrets that it did not make sufficient use of the opportunity to take the initiative in areas where it is competent to do so (European projects on structural change, trans-European networks, transport infrastructure, implementing the Lisbon process). Concerning the fight against terrorism, the Commission and the Member States are called upon to to find a lasting solution to the problem of insurance against the risks of war and terrorism. Moreover, the House takes the view that in order to complement and coordinate national initiatives, and in particular to make it possible to provide an appropriate level of protection for cross-border risks, a solution is needed at European level. Therefore, the Commission is called upon to put forward an internationally agreed concept to prevent long-term distortions of competition. The resolution stresses that a successful global alliance against terrorism is particularly dependent on the ability of the EU and the Member States to involve neighbouring countries in economic and structural policy strategies and thus in particular to promote the necessary economic and social reforms in Central and Eastern Europe through unified cooperation and help. Lastly, the Commission is called upon in agreement with the social partners to intensify its efforts to adopt a concise White Paper on corporate social responsibility during the current Spanish Presidency.