

Basic information	
<p>2002/0109(COD)</p> <p>COD - Ordinary legislative procedure (ex-codecision procedure) Regulation</p>	Procedure completed
<p>National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data</p> <p>Amending Regulation (EC) No 2223/96 1994/0314(CNS) Repealed by 2021/0407(COD)</p> <p>Subject</p> <p>5.10.01 Convergence of economic policies, public deficit, interest rates</p>	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	 Economic and Monetary Affairs	LULLING Astrid (PPE-DE)	19/06/2002
	Former committee responsible	Former rapporteur	Appointed
	 Economic and Monetary Affairs	LULLING Astrid (PPE-DE)	19/06/2002
Council of the European Union	Council configuration	Meetings	Date
	Economic and Financial Affairs ECOFIN	2485	2003-02-18
European Commission	Commission DG	Commissioner	
	Eurostat - European statistics		

Key events			
Date	Event	Reference	Summary
15/05/2002	Legislative proposal published	COM(2002)0234 	Summary
16/05/2002	Committee referral announced in Parliament, 1st reading		
27/08/2002	Vote in committee, 1st reading		Summary
27/08/2002	Committee report tabled for plenary, 1st reading	A5-0272/2002	
24/09/2002	Decision by Parliament, 1st reading	T5-0424/2002	Summary
18/02/2003	Council position published	15091/1/2002	Summary

13/03/2003	Committee referral announced in Parliament, 2nd reading		
23/04/2003	Vote in committee, 2nd reading		Summary
23/04/2003	Committee recommendation tabled for plenary, 2nd reading	A5-0120/2003	
13/05/2003	Decision by Parliament, 2nd reading	T5-0197/2003	Summary
16/06/2003	Final act signed		
16/06/2003	End of procedure in Parliament		
18/07/2003	Final act published in Official Journal		

Technical information	
Procedure reference	2002/0109(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation
Legislative instrument	Regulation
Amendments and repeals	Amending Regulation (EC) No 2223/96 1994/0314(CNS) Repealed by 2021/0407(COD)
Legal basis	EC Treaty (after Amsterdam) EC 285
Stage reached in procedure	Procedure completed
Committee dossier	ECON/5/16851

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0272/2002	27/08/2002	
Text adopted by Parliament, 1st reading/single reading		T5-0424/2002 OJ C 273 14.11.2003, p. 0022-0074 E	24/09/2002	Summary
Committee recommendation tabled for plenary, 2nd reading		A5-0120/2003	23/04/2003	
Text adopted by Parliament, 2nd reading		T5-0197/2003 OJ C 067 17.03.2004, p. 0027-0068 E	13/05/2003	Summary
Council of the EU				
Document type		Reference	Date	Summary
Council statement on its position		05741/2003	27/01/2003	
Council position		15091/1/2002 OJ C 125 27.05.2003, p. 0001-0020 E	18/02/2003	Summary
European Commission				

Document type	Reference	Date	Summary
Legislative proposal	COM(2002)0234  OJ C 203 27.08.2002, p. 0258 E	15/05/2002	Summary
Commission communication on Council's position	SEC(2003)0294 	07/03/2003	Summary

Additional information		
Source	Document	Date
European Commission	EUR-Lex	

Final act
Regulation 2003/1267 OJ L 180 18.07.2003, p. 0001-0022 Summary

National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data

2002/0109(COD) - 13/05/2003 - Text adopted by Parliament, 2nd reading

The European Parliament adopted a resolution drafted by Astrid LULLING (EPP-ED, L) and approved the common position.

National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data

2002/0109(COD) - 18/02/2003 - Council position

The Council's common position adheres very closely to the Commission proposal, departing from that text only to introduce a strict minimum of necessary derogations, without which Member States would not be able to implement the Regulation. These derogations have been kept to a minimum so as not to impair the calculation of euro area and EU aggregates, and therefore so as to ensure that the Regulation's objective is met as soon as possible. At the request of Germany, the Regulation also abrogates a number of derogations applying to Germany, since the German authorities have made great efforts to provide the data covered by the derogations, which are therefore no longer required. The changes introduced by the Council are as follows: - reference is made to the Monetary Committee, since this is the body that made the report in question. All other changes relate to Annex III, introducing derogations where Member State will be unable to provide data from the entry into force of the Regulation (and deleting redundant derogations for Germany): - a derogation until 2005 for employment data according to the unit hours worked is introduced for Austria. - derogations until 2005 for quarterly and annual data on acquisitions less disposals of valuables are introduced for Spain. - derogations allowing for first transmission of main aggregate data at t+90 days in 2004 and first transmission at t+70 days in 2008 are introduced for Ireland. - a derogation until 2005 on the provision of data for final consumption expenditure of NPISHs is introduced for Ireland. - a derogation until 2004 on transmission of employment data according to the unit hours worked is introduced for Italy. - derogations allowing for first transmission of main aggregate data at t+90 days in 2003 and first transmission at t+70 days in 2010 are introduced for Luxembourg. - a derogation until 2007 on transmission of employment data according to the unit hours worked is introduced for Portugal.

National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data

2002/0109(COD) - 24/09/2002 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted the report by Astrid LULLIG (EPP-ED, Luxembourg) and approved the Commission's proposal without amendment.

National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data

2002/0109(COD) - 07/03/2003 - Commission communication on Council's position

It is stated that the common position fully addresses the objectives of the Regulation proposed by the Commission. It meets the immediate and urgent needs of users by respecting, at the same time, specific national situations. In addition it allows a gradual approach to meet more complete requirements in the future. For the reasons set out above, the Commission hereby expresses a favourable opinion on the common position of the Council adopted unanimously.

National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data

2002/0109(COD) - 15/05/2002 - Legislative proposal

OBJECTIVE: to reduce the transmission time for the main aggregates of quarterly national accounts, scrap the derogations granted to Member States which prevent the preparation of the main aggregates for the quarterly and annual national accounts for the euro zone and the European Union and implement the transmission of data for the use of national accounts in the 'hours worked' unit. **CONTENT:** the transmission time in the quarterly and annual main aggregates table in annex B of SEC 95 is currently fixed, for the quarterly data, at four months from the end of the reference period. Under the proposed regulation, that period would be reduced to 70 days from the end of the reference period. In order to work out the main aggregates for quarterly national accounts for the euro zone and the European Union, the main quarterly and annual aggregates for the national accounts of all the Member States are required. The regulation proposes the scrapping of all derogations granted to Member States in annex B of SEC 95 that are an obstacle to the preparation of the main aggregates for the quarterly national accounts for the euro zone and the European Union (the aggregate shown in table I in annex B to SEC 95). The regulation refers to both the annual and the quarterly derogations that are preventing their preparation. Annex II to the regulation indicates, country by country, the amendments to be made to annex B of SEC 95. In accordance with annex B of SEC 95, the unit used to transmit the employment figures in the national accounts is thousands of persons or full-time equivalence. To improve the comparability of employment data in national accounts, the regulation proposes that the transmission of employment figures be added to the 'hours worked' unit on both an annual and a quarterly basis. Annex III sets out the amendments to be made to table I in annex B to incorporate that unit in the transmission programme.

National accounts: time limit for transmission of main aggregates, derogations, transmission of employment data

2002/0109(COD) - 16/06/2003 - Final act

PURPOSE : to reduce the transmission time for the main aggregates of quarterly national accounts, scrap the derogations granted to Member States which prevent the preparation of the main aggregates for the quarterly and annual national accounts for the euro zone and the European Union and implement the transmission of data for the use of national accounts in the 'hours worked' unit. **COMMUNITY MEASURE :** Regulation 1267/2003/EC of the European Parliament and of the Council amending Council Regulation 2223/98/EC with respect to the time limits for the transmission of the main aggregates of national accounts and to the transmission of employment data in hours worked. **CONTENT :** the report of the Monetary Committee on statistical requirements in the Economic and Monetary Union (EMU), endorsed by the Ecofin Council of 18 January 1999, underlined that, for the proper functioning of the EMU and the single market, effective surveillance and coordination of economic policies are of major importance. This requires a comprehensive statistical information system providing policy makers with the necessary data on which to base their decisions. The report outlined the high priority in having such information available for the Community and especially for Member States participating in the euro area. This Regulation introduces the following key changes: - in order to compile quarterly statistics for the euro area, the time limit for transmission of the main aggregates of national accounts is reduced to 70 days; - quarterly and annual derogations accorded to Member States that prevent the compilation of the main aggregates of national accounts for the euro area and the Community are abrogated. This applies specifically to Germany, since the German authorities have made great efforts to provide the data covered by the derogations, which are therefore no longer required. There is also a strict minimum of necessary derogations, without which Member States would not be able to implement the Regulation; - national accounts employment data must be transmitted according to the unit "hours worked". **ENTRY INTO FORCE :** 07/08/03.