Basic information

2002/0192(CNS) CNS - Consultation procedure Decision	Procedure completed
Yugoslavia FRY: provision of further macro-financial assistance Amended by 2003/0190(CNS) Amended by 2004/0204(CNS) See also 2008/0086(CNS) **Subject** 6.20.07 Macro-financial assistance to third countries **Geographical area** Yugoslavia, Federal Republic - 01/2003	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
ITRE Industry, External Trade, Research, Energy	WESTENDORP Y CABEZA Carlos (PSE)	11/09/2002

Committee for opinion	Rapporteur for opinion	Appointed
AFET Foreign Affairs, Human Rights, Common Security, Defense	The committee decided not to give an opinion.	
BUDG Budgets	The committee decided not to give an opinion.	12/09/2002

Council of the European Union

Council configuration	Meetings	Date
Economic and Financial Affairs ECOFIN	2460	2002-11-05

European Commission

Commission DG	Commissioner
Economic and Financial Affairs	

Key events

Date	Event	Reference	Summary
		COM(2002)0436	Summary

30/07/2002	Legislative proposal published		
05/09/2002	Committee referral announced in Parliament		
01/10/2002	Vote in committee		Summary
01/10/2002	Committee report tabled for plenary, 1st reading/single reading	A5-0317/2002	
10/10/2002	Decision by Parliament	T5-0455/2002	Summary
05/11/2002	Act adopted by Council after consultation of Parliament		
05/11/2002	End of procedure in Parliament		
09/11/2002	Final act published in Official Journal		

Technical information

Procedure reference	2002/0192(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Amendments and repeals	Amended by 2003/0190(CNS) Amended by 2004/0204(CNS) See also 2008/0086(CNS)
Legal basis	EC Treaty (after Amsterdam) EC 308
Stage reached in procedure	Procedure completed
Committee dossier	ITRE/5/16616

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0317/2002	01/10/2002	
Text adopted by Parliament, 1st reading/single reading		T5-0455/2002 OJ C 279 20.11.2003, p. 0019-0072 E	10/10/2002	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2002)0436 OJ C 291 26.11.2002, p. 0299 E	30/07/2002	Summary

Additional information

Source	Document	Date

European Commission	EUR-Lex	

Final act

Decision 2002/0882
OJ L 308 09.11.2002, p. 0025-0027 Summary

Yugoslavia FRY: provision of further macro-financial assistance

2002/0192(CNS) - 05/11/2002 - Final act

PURPOSE : to provide further macro-financial assistance to the Federal Republic of Yugoslavia of the amount of EUR 130 million. COMMUNITY MEASURE : Council Decision 2002/882/EC providing further macro-financial assistance to the Federal Republic of Yugoslavia. CONTENT : with this Decision the Community will make available to the FRY a further macro-financial assistance in the amount of up to EUR 130 million. The proposed amount appears to be consistent with IMF projections of the financing gap for macro-financial support and the funding requirements. The loan component of this assistance shall amount to a maximum principal of EUR 55 million with a maximum maturity of 15 years. To this end, the Commission is empowered to borrow, on behalf of the European Community, the necessary resources that will be placed at the disposal of the Federal Republic of Yugoslavia in the form of a loan. The grant component of this assistance shall amount to a maximum of EUR 75 million. This Community financial assistance shall be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with the agreements reached between the IMF and the Federal Republic of Yugoslavia. The loan and grant components of this assistance shall be made available to the Federal Republic of Yugoslavia in at least two instalments. The first instalment is to be released on the basis of a satisfactory track record of the macro-economic programme of the Federal Republic of Yugoslavia under the present Extended Arrangement with the IMF. The second and any further instalments shall be released on the basis of a satisfactory continuation of economic policies and not before one quarter after the release of the previous instalment. At least once a year, and before September, the Commission shall address to the European Parliament and to the Council a report, which will include an evaluation on the implementation of this Decision in the previous year. ENTRY INTO FORCE : 9 November 2002. The decision shall apply until 9 November 2004.

Yugoslavia FRY: provision of further macro-financial assistance

2002/0192(CNS) - 30/07/2002 - Legislative proposal

PURPOSE : to provide further macro-financial assistance to the Federal Republic of Yugoslavia of the amount of EUR 130 million. CONTENT : the Commission is proposing that the Community will make available to the FRY a further macro-financial assistance in the amount of up to EUR 130 million. The proposed amount appears to be consistent with IMF projections of the financing gap for macro-financial support and the funding requirements. The loan component of this assistance shall amount to a maximum principal of EUR 55 million with a maximum maturity of 15 years. To this end, the Commission is empowered to borrow, on behalf of the European Community, the necessary resources that will be placed at the disposal of the Federal Republic of Yugoslavia in the form of a loan. The grant component of this assistance shall amount to a maximum of EUR 75 million. This Community financial assistance shall be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with the agreements reached between the IMF and the Federal Republic of Yugoslavia. The loan and grant components of this assistance shall be made available to the Federal Republic of Yugoslavia in at least two instalments. The first instalment is to be released on the basis of a satisfactory track record of the macro-economic programme of the Federal Republic of Yugoslavia under the present Extended Arrangement with the IMF. The second and any further instalments shall be released on the basis of a satisfactory continuation of economic policies and not before one quarter after the release of the previous instalment. At least once a year, and before September, the Commission shall address to the European Parliament and to the Council a report, which will include an evaluation on the implementation of this Decision in the previous year. It should be noted that in accordance with the Guarantee Fund mechanism, the budgetary implications of a decision to make available a loan of up to EUR 55 million to the FRY would imply a EUR 4.95 million provisioning of the Guarantee Fund for which sufficient margins exist under the reserve for guarantees.

Yugoslavia FRY: provision of further macro-financial assistance

2002/0192(CNS) - 10/10/2002 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted a resolution drafted by Carlos WESTENDORP Y CABEZA (PES, Spain) amending the Commission's proposal. (Please refer to the document dated 01/10/02.)