Basic information

2002/0236(CNS) CNS - Consultation procedure Decision	Procedure completed
Moldova: supplementary-financial assistance **Subject** 6.30.02 Financial and technical cooperation and assistance **Geographical area** Moldova	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
ITRE Industry, External Trade, Research, Energy	WESTENDORP Y CABEZA Carlos (PSE)	26/11/2002

Committee for opinion	Rapporteur for opinion	Appointed
AFET Foreign Affairs, Human Rights, Common Security, Defense	The committee decided not to give an opinion.	
BUDG Budgets	The committee decided not to give an opinion.	12/11/2002

Council of the European Union

Council configuration	Meetings	Date
Justice and Home Affairs (JHA)	2477	2002-12-19

European Commission

Commission DG	Commissioner
Economic and Financial Affairs	

Key events

Date	Event	Reference	Summary
02/10/2002	Legislative proposal published	COM(2002)0538	Summary
21/10/2002	Committee referral announced in Parliament		

26/11/2002	Vote in committee		Summary
26/11/2002	Committee report tabled for plenary, 1st reading/single reading	A5-0411/2002	
05/12/2002	Decision by Parliament	T5-0576/2002	Summary
19/12/2002	Act adopted by Council after consultation of Parliament		
19/12/2002	End of procedure in Parliament		
28/12/2002	Final act published in Official Journal		

Technical information

Procedure reference	2002/0236(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC Treaty (after Amsterdam) EC 308 Rules of Procedure EP 52-p1
Stage reached in procedure	Procedure completed
Committee dossier	ITRE/5/16805

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0411/2002	26/11/2002	
Text adopted by Parliament, 1st reading/single reading		T5-0576/2002 OJ C 027 30.01.2004, p. 0023-0092 E	05/12/2002	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2002)0538  OJ C 020 28.01.2003, p. 0364 E	02/10/2002	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2002/1006
OJ L 351 28.12.2002, p. 0076-0077 Summary

Moldova: supplementary-financial assistance

2002/0236(CNS) - 02/10/2002 - Legislative proposal

PURPOSE : to grant a loan to Moldova of EUR 15 million. CONTENT : the Commission proposes to cancel the existing decision on macrofinancial assistance to Moldova in the form of a loan of up to EUR 15 million (Council Decision 2000/452/EC) and to replace it with a straight grant of an equivalent maximum amount. The Commission considers that the proposed assistance is an appropriate reference amount for the Community's support to the balance of payments of Moldova. The proposed assistance amount is consistent with Moldova's residual financing needs, taking also into account the financial outflow resulting from the settlement of Moldova's debt re-payments to the Community (EUR 46 million between 2002 and 2006). This support would help the consolidation of the country's official reserves position and sustain the reform efforts of the authorities. It would also contribute, together with assistance from IFI's and other bilateral donors to the appropriate coverage of the country's external financing needs. The assistance will be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with any agreement reached between the IMF and Moldova. This new macro-financial assistance will be disbursed in at least two tranches under similar conditions to those foreseen for the disbursement of the loan and will be complementary to financing provided by the IFIs. An annual report to the European Parliament and to the Council is foreseen in the proposed Council decision, which will include an evaluation of the implementation of this operation.

Moldova: supplementary-financial assistance

2002/0236(CNS) - 05/12/2002 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted a resolution drafted by Carlos WESTENDORP Y CABEZA (PES, Spain) approving the Commission proposal.

Moldova: supplementary-financial assistance

2002/0236(CNS) - 19/12/2002 - Final act

PURPOSE : to grant a loan to Moldova of EUR 15 million. COMMUNITY MEASURE : Council Decision 2002/1006/EC on providing further supplementary-financial assistance to Moldova. CONTENT : this Decision intends to repeal the existing decision on financial assistance to Moldova in the form of a loan of up to EUR 15 million (Council Decision 2000/452/EC) and to replace it with a straight grant of an equivalent maximum amount. This support shall help the consolidation of the country's official reserves position and sustain the reform efforts of the authorities. It would also contribute, together with assistance from IFI's and other bilateral donors to the appropriate coverage of the country's external financing needs. The assistance will be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with any agreement reached between the IMF and Moldova. The assistance shall be made available to Moldova in at least two instalments. The first instalment is to be released on the basis of a satisfactory track record of Moldova's macro-economic programme agreed with the IMF in the context of the present Poverty Reduction and Growth Facility or of any successor upper credit tranche arrangement. The second and any further instalments shall be released on the basis of a satisfactory continuation of Moldova's macroeconomic programme and not before three months after the release of the previous instalment. At least once a year, and before September, the Commission shall address a report to the European Parliament and to the Council which will include an evaluation of the implementation of this Decision. ENTRY INTO FORCE : 28.12.2002. It will expire on 28.12.2005.