Basic information

2003/0331(CNS) CNS - Consultation procedure Directive	Procedure lapsed or withdrawn
Taxation: common system for interest and royalty payments made between associated companies of different Member States **Subject** 3.45.04 Company taxation	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
ECON Economic and Monetary Affairs	KARAS Othmar (PPE-DE)	20/01/2004

Committee for opinion	Rapporteur for opinion	Appointed
JURI Legal Affairs and Internal Market	The committee decided not to give an opinion.	

Council of the European Union

Council configuration	Meetings	Date
Economic and Financial Affairs ECOFIN	2666	2005-06-07

European Commission

Commission DG	Commissioner
Taxation and Customs Union	ŠEMETA Algirdas

Key events

Date	Event	Reference	Summary
30/12/2003	Legislative proposal published	COM(2003)0841	Summary
09/02/2004	Committee referral announced in Parliament		
16/03/2004	Vote in committee		Summary
16/03/2004	Committee report tabled for plenary, 1st reading/single reading	A5-0150/2004	
30/03/2004	Decision by Parliament	T5-0202/2004	Summary
07/06/2005	Debate in Council		Summary
18/09/2010	Proposal withdrawn by Commission		Summary

Technical information	
Procedure reference	2003/0331(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Directive
Legal basis	Treaty on the Functioning of the European Union TFEU 115
Stage reached in procedure	Procedure lapsed or withdrawn
Committee dossier	ECON/5/20582

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0150/2004	16/03/2004	
Text adopted by Parliament, 1st reading/single reading		T5-0202/2004 OJ C 103 29.04.2004, p. 0031-0152 E	30/03/2004	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2003)0841	30/12/2003	Summary

Other institutions and bodies

Institution/body	Document type	Reference	Date	Summary
EESC	Economic and Social Committee: opinion, report	CES0300/2004 OJ C 112 30.04.2004, p. 0113-0114	31/03/2004	
EESC	Economic and Social Committee: opinion, report	CES0530/2004	31/03/2004	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Taxation: common system for interest and royalty payments made between associated companies of different Member States

2003/0331(CNS) - 30/03/2004 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted a resolution drafted by Othmar KARAS (EPP-ED, A) approving the proposal with some amendments aimed at bringing the proposal into line with the adopted amendment to the Parent-Subsidiary directive (2003/123/EC).

Taxation: common system for interest and royalty payments made between associated companies of different Member States

2003/0331(CNS) - 30/12/2003 - Legislative proposal

PURPOSE : to update and improve the already existing Council Directive (2003/49/EC on a common system of taxation applicable to interest and royalty payments made between associated companies of different Member States). PROPOSED ACT : Council Directive. CONTENT : the three changes included in the proposal contribute to the objectives of the above-mentioned Directive: - especially in reiterating the principle that the benefits of the Directive shall only be granted when the interest and royalty payments are taxed once in a Member States; - by expanding the scope of the Directive to types of company not yet covered; - by clarificating the application of the Directive to the European Company and the European Cooperative Society.

Taxation: common system for interest and royalty payments made between associated companies of different Member States

2003/0331(CNS) - 07/06/2005

The Council considered a proposal extending the scope of Directive 2003/49/EC on interest and royalty payments made between associated companies. To recall, Directive 2003/49/EC seeks to avoid obstacles to cross-border trade by eliminating the taxation at source of interest and royalty payments made between associated companies of different Member States. The proposed amendment updates the list of undertakings to which the Directive applies by including the companies of the ten new Member States and also specific legal entities such as the European Company and the European Cooperative Society. The Council noted that the text of the Directive as prepared by the Presidency was acceptable to the vast majority of delegations.