Basic information

2004/2039(BUD) BUD - Budgetary procedure	Procedure completed
Amending budget 7/2004: section III Commission, balance of budget 2003 **Subject** 8.70.60 Previous annual budgets	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	BUDG Budgets	MULDER Jan (ELDR)	02/12/2002
Council of the European Union			
European Commission	**Commission DG**	**Commissioner**	
	Budget		

Key events

Date	Event	Reference	Summary
12/05/2004	Commission preliminary draft budget published	SEC(2004)0593	Summary
02/08/2004	Council draft budget published	11041/2004	Summary
02/09/2004	Vote in committee		Summary
08/09/2004	Budgetary report tabled for plenary	A6-0004/2004	
13/09/2004	Committee referral announced in Parliament		
14/09/2004	Decision by Parliament	T6-0002/2004	Summary
14/09/2004	End of procedure in Parliament		
28/12/2004	Final act published in Official Journal		

Technical information

Procedure reference	2004/2039(BUD)
Procedure type	BUD - Budgetary procedure
Procedure subtype	Budget
Legal basis	Euratom Treaty A 177 EC Treaty (after Amsterdam) EC 272

Stage reached in procedure	Procedure completed
Committee dossier	BUDG/6/22011

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Budgetary report tabled for plenary, 1st reading		A6-0004/2004	08/09/2004	
Budgetary text adopted by Parliament		T6-0002/2004 OJ C 140 09.06.2005, p. 0018-0047 E	14/09/2004	Summary

Council of the EU

Document type	Reference	Date	Summary
Council draft budget	11041/2004	02/08/2004	Summary

European Commission

Document type	Reference	Date	Summary
Commission preliminary draft budget	SEC(2004)0593	12/05/2004	Summary
Commission response to text adopted in plenary	SP(2004)2716	23/11/2004	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Budget 2004/0886
OJ L 382 28.12.2004, p. 0001-0020 Summary

Amending budget 7/2004: section III Commission, balance of budget 2003

2004/2039(BUD) - 14/09/2004 - Budgetary text adopted by Parliament

By adopting the report by Jan MULDER (ALDE, NL), the European Parliament approved the Council's Draft amending budget no. 7/2004 unamended. MEPs expressed dissatisfaction with the additional surplus of EUR 5 470 million for the 2003 budget, which was largely due to the poor implementation of the Structural Funds.

Moreover, Parliament recalls that, in addition to this amount, the 2003 budget was previously reduced by an amount of EUR 5 000 million by Amending Budget No 6/2003 following a large overestimation of payments in the Structural Funds. It is noted that Member States' contributions to the EU budget have therefore already been reduced by that amount. It points out that in consequence the real surplus of the 2003 budget due to under-spending amounts to nearly EUR 10 500 million.

Lastly, Parliament deeply regrets the fact that with this the positive development of the last years, the

surplus having fallen from EUR 15 000 million in 2001 to EUR 7 000 million in 2002, has come to an end.

Amending budget 7/2004: section III Commission, balance of budget 2003

2004/2039(BUD) - 14/09/2004 - Final act

PURPOSE : to adopt the Amending Budget 7/2004.

LEGISLATIVE ACT : 2004/886/EC, Euratom.

CONTENT : the European Parliament has adopted the Amending Budget 7/2004 of the European Union in accordance with its resolution dated 14 September 2004 (please refer the summary of the resolution).

Amending budget 7/2004: section III Commission, balance of budget 2003

2004/2039(BUD) - 02/08/2004 - Council draft budget

On 16 July 2004, the Council established draft amending budget 7/2004 by accepting the preliminary draft amending budget 7/2004 without amendments. (Please refer to the previous text).

Amending budget 7/2004: section III Commission, balance of budget 2003

2004/2039(BUD) - 12/05/2004 - Commission preliminary draft budget

PURPOSE : to present the Preliminary Draft Amending Budget 7/2004. CONTENT : the present Preliminary Draft Amending Budget (PDAB) aims at budgeting the surplus resulting from the implementation of the budget year 2003. As provided for in the Financial Regulation applicable to the general budget of the European Communities, under Article 15, it is the only subject of this PDAB and it is submitted within 15 days following the submission of the provisional accounts, which took place on 1 May 2004. The final closing of budget accounts for 2003 reveals a net surplus of EUR 5.47 billion. This will be entered as revenue in 2004. The budgeting of the surplus from 2003 will reduce the financing needs from the Member States to the EU budget in 2004. This figure results from revenues higher than forecast (+ EUR 0.85 billion), less money taken up on the expenditure side (+ EUR 4.73 billion) and a negative balance of monetary exchange rate (- EUR 0.11 billion). As regards expenditure, the uptake of funds available in the budget was higher compared to 2002, and was very good for agriculture, the cohesion fund, trans-european networks, external actions and administration. The percentage uptake has also risen in internal policies in general, and pre-accession aid, where nevertheless EUR 0.39 billion and EUR 0.43 billion were left over. The highest difference between result and initial budget in 2003 occurred in the Structural Funds, where amounts budgeted are based on forecasts submitted by the Member States. Despite an amount of EUR 5 billion having been returned already in autumn 2003 some EUR 3.1 billion have not been disbursed, mainly related to the previous programming period. Lower than expected payments in one year generally shift payment needs to another year, except for agriculture (EUR 0.44 billion), where unspent money is real saving because needs were lower. For agriculture one has to bear in mind that 2003 was special because of the advance payments due to the drought. By way of comparison, the surplus for 2002 was EUR 7.4 billion, for 2001 was EUR 15 billion, and for 2000 was EUR 11.6 billion. The 2003 surplus represents savings for all 25 Member States, as it will mean a substantial reduction in their contributions to this year's budget. The contribution by Member State will be recalculated in a separate Amending Budget, to be presented by the Commission at the end of May. The effect by Member State of the global decrease by the surplus will be adjusted to take into account the update of the revenue forecast, including the updated amount of the UK correction and the inclusion of a surplus from the guarantee fund for lending activities.