Basic information

2005/0802(CNS) CNS - Consultation procedure Recommendation	Procedure completed
European Central Bank ECB: appointment of Lorenzo Bini Smaghi as member of the Executive Board, 1st June 2005 **Subject** 5.20.03 European Central Bank (ECB), ESCB	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	ECON Economic and Monetary Affairs	BERÈS Pervenche (PSE)	11/04/2005

Council of the European Union	**Council configuration**	**Meetings**	**Date**
	General Affairs	2659	2005-05-23
	Economic and Financial Affairs ECOFIN	2646	2005-03-08

Key events

Date	Event	Reference	Summary
18/02/2005	Legislative proposal published	06289/2005	Summary
10/03/2005	Committee referral announced in Parliament		
19/04/2005	Vote in committee		Summary
20/04/2005	Committee report tabled for plenary, 1st reading/single reading	A6-0094/2005	
10/05/2005	Debate in Parliament		
11/05/2005	Decision by Parliament	T6-0171/2005	Summary
11/05/2005	Results of vote in Parliament		
23/05/2005	Act adopted by Council after consultation of Parliament		Summary
23/05/2005	End of procedure in Parliament		
24/05/2005	Final act published in Official Journal		

Technical information

Procedure reference	2005/0802(CNS)

Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Recommendation
Legal basis	EC Treaty (after Amsterdam) EC 122-p4 EC Treaty (after Amsterdam) EC 112-p2b
Stage reached in procedure	Procedure completed
Committee dossier	ECON/6/27039

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A6-0094/2005	20/04/2005	
Text adopted by Parliament, 1st reading/single reading		T6-0171/2005 OJ C 092 20.04.2006, p. 0110-0164 E	11/05/2005	Summary

Council of the EU

Document type	Reference	Date	Summary
Legislative proposal	06289/2005 OJ L 068 15.03.2005, p. 0041-0041	18/02/2005	Summary

Other institutions and bodies

Institution/body	Document type	Reference	Date	Summary
ECB	European Central Bank: opinion, guideline, report	BCE(2005)0006 OJ C 075 24.03.2005, p. 0014-0014	17/03/2005	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2005/0391
OJ L 130 24.05.2005, p. 0016-0016 Summary

European Central Bank ECB: appointment of Lorenzo Bini Smaghi as member of the Executive Board, 1st June 2005

2005/0802(CNS) - 18/02/2005 - Legislative proposal

PURPOSE : to nominate a member of the Executive Board of the European Central Bank.

PROPOSED ACT : Council Recommendation.

CONTENT : the term of office of Mr Tommaso PADOA-SCHIOPPA expires on 31 May 2005. The Council recommends that Mr Lorenzo BINI SMAGHI be appointed for a term of office of eight years with effect from 1 June 2005.

European Central Bank ECB: appointment of Lorenzo Bini Smaghi as member of the Executive Board, 1st June 2005

2005/0802(CNS) - 17/03/2005 - European Central Bank: opinion, guideline, report

The Governing Council of the European Central Bank has no objection to the Council's recommendation on the appointment of Mr Lorenzo Bini Smaghi as member of the Executive Board of the ECB for a term of office of eight years with effect from 1 June 2005. The Governing Council is of the opinion that he is a person of recognized standing and professional experience in monetary or banking matters as required by Article 112(2)(b) of the Treaty establishing the European Community.

European Central Bank ECB: appointment of Lorenzo Bini Smaghi as member of the Executive Board, 1st June 2005

2005/0802(CNS) - 23/05/2005

The Heads of State or Government of the Member States with the euro as their currency adopted a Decision, by the written procedure on 20 May, appointing Mr Lorenzo Bini Smaghi as a member of the Executive Board of the ECB for a period of 8 years as from 1 June, to replace Mr Tommaso Padoa-Schioppa, whose term of office expires on 31 May.

European Central Bank ECB: appointment of Lorenzo Bini Smaghi as member of the Executive Board, 1st June 2005

2005/0802(CNS) - 11/05/2005 - Text adopted by Parliament, 1st reading/single reading

The European Parliament tee adopted the report by its chairwoman, Pervenche BERÈS (PES, FR), delivering a favourable opinion on the appointment of Mr Lorenzo Bini Smaghi as a member of the Executive Board of the ECB as from 1 June 2005 (consultation procedure).

Parliament approved the nomination of Lorenzo BINI SMAGHI to the Executive Board of the European Central Bank (ECB) as from 1 June 2005. In a secret ballot, with 410 votes in favour to 88 against with 40 abstentions, MEPs adopted a consultative report from the chair of the Economic and Monetary Affairs Committee, Pervenche BERÈS (PES, FR), giving a positive assessment of his candidature. The final decision on the appointment will be made by agreement between the Member States, at Head of State or Government level.

European Central Bank ECB: appointment of Lorenzo Bini Smaghi as member of the Executive Board, 1st June 2005

2005/0802(CNS) - 20/05/2005 - Final act

PURPOSE: appointment of a Member of the Executive Board of the European Central Bank.

LEGISLATIVE ACT: Decision 2005/391/EC.

CONTENT: Mr. Lorenzo BINI SMAGHI is appointed a Member of the Executive Board of the European Central Bank for a term of office of eight years as from 1 June 2005.