Basic information

2006/0184(CNS) CNS - Consultation procedure Decision	Procedure completed
Macro-financial assistance to Moldova **Subject** 6.20.07 Macro-financial assistance to third countries 6.40.15 European neighbourhood policy **Geographical area** Moldova	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
INTA International Trade	GLATTFELDER Béla (PPE-DE)	22/11/2006

Committee for opinion	Rapporteur for opinion	Appointed
AFET Foreign Affairs	The committee decided not to give an opinion.	
BUDG Budgets	SEPPÄNEN Esko (GUE/NGL)	20/09/2004

Council of the European Union

Council configuration	Meetings	Date
Agriculture and Fisheries	2793	2007-04-16

European Commission

Commission DG	Commissioner
Economic and Financial Affairs	ALMUNIA Joaquín

Key events

Date	Event	Reference	Summary
09/10/2006	Legislative proposal published	COM(2006)0579	Summary
26/10/2006	Committee referral announced in Parliament		

23/01/2007	Vote in committee		Summary
26/01/2007	Committee report tabled for plenary, 1st reading/single reading	A6-0013/2007	
14/02/2007	Decision by Parliament	T6-0033/2007	Summary
14/02/2007	Results of vote in Parliament		
16/04/2007	Act adopted by Council after consultation of Parliament		
16/04/2007	End of procedure in Parliament		
28/04/2007	Final act published in Official Journal		

Technical information

Procedure reference	2006/0184(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC Treaty (after Amsterdam) EC 308
Stage reached in procedure	Procedure completed
Committee dossier	INTA/6/41595

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE382.329	01/12/2006	
Committee opinion	BUDG	PE382.417	12/12/2006	
Amendments tabled in committee		PE382.531	19/12/2006	
Committee report tabled for plenary, 1st reading/single reading		A6-0013/2007	26/01/2007	
Text adopted by Parliament, 1st reading/single reading		T6-0033/2007	14/02/2007	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2006)0579	09/10/2006	Summary
Document attached to the procedure	SEC(2006)1258	09/10/2006	
Commission response to text adopted in plenary	SP(2007)1040	21/03/2007	

Additional information

Source	Document	Date
National parliaments	IPEX	
European Commission	EUR-Lex	

Final act	
Decision 2007/0259 OJ L 111 28.04.2007, p. 0069	Summary

Macro-financial assistance to Moldova

2006/0184(CNS) - 09/10/2006 - Legislative proposal

PURPOSE: to provide macro-financial assistance to Moldova in the form of a grant amounting to a maximum of EUR 45 million.

PROPOSED ACT: Council Decision.

CONTENT: the Commission proposes to provide macro-financial assistance to Moldova in the form of a grant of a maximum amount of EUR 45 million with a view to supporting Moldova's balance of payments and the reserve build-up.

The proposed assistance will help Moldova alleviate the financial constraints on the implementation of its economic programme. It will also facilitate and encourage the authorities' efforts to implement reforms under the EU-Moldova European Neighbourhood Policy Action Plan and the Economic Growth and Poverty Reduction Strategy Paper.

The proposed macro-financial assistance will be exceptional and limited in time, will complement support from the Bretton Woods Institutions, bilateral donors and the Paris Club, and will be conditional, in particular, on progress in the implementation of the IMF-supported Poverty Reduction and Growth Facility arrangement.

The assistance will be made available in three instalments over a period of two years. The period of the implementation of the programme could be extended by one more year. The assistance will be managed by the Commission which shall agree with the authorities the specific economic policy and financial conditions attached to the payment of the grant instalments. Specific provisions on the prevention of fraud and other irregularities, consistent with the Financial Regulation, will be duly taken into account.

Such assistance would be financed from commitment appropriations in 2007, subject to final approval of the 2007 EC Budget, with payments taking place in 2007 and 2008.

For further information concerning the financial implications of this measure, please refer to the

financial statement.

Macro-financial assistance to Moldova

2006/0184(CNS) - 16/04/2007 - Final act

PURPOSE: to provide Moldova with a macro-financial assistance in the form of a grant of up to EUR 45 million.

LEGISLATIVE ACT: Council Decision 2007/259/EC providing Community macro-financial assistance to Moldova.

CONTENT: the Council adopted a Decision to provide Moldova with macro-financial assistance of up to EUR 45 million with a view to supporting its balance of payments and alleviating the financial constraints on the implementation of the government's economic programme.

The authorities of Moldova are committed to economic stabilisation and structural reforms, supported by the International Monetary Fund through a three-year arrangement. EU-Moldova relations are developing within the framework of the European Neighbourhood Policy, which is expected to lead to deeper economic integration.

The proposed macro-financial assistance will be exceptional and limited in time, will complement support from the Bretton Woods Institutions, bilateral donors and the Paris Club, and will be conditional, in particular, on progress in the implementation of the IMF-supported Poverty Reduction and Growth Facility arrangement.

The Community macro-financial assistance shall be made available for two years starting from the first day after the entry into force of this Decision. However, if circumstances so require, the Commission, after consulting the Economic and Financial Committee, may decide to extend the availability period by a maximum of one year.

The Macro-financial assistance shall be made available by the Commission to Moldova in three instalments. The first instalment shall be released on the basis of satisfactory implementation of the economic programme supported by the IMF under the Poverty Reduction and Growth Facility and of the EU-Moldova European Neighbourhood Policy Action Plan. The second and third instalments shall also be released on the basis of satisfactory implementation of the economic programme supported by the IMF under the Poverty Reduction and Growth Facility and of the EU-Moldova European Neighbourhood Policy Action Plan and not less than three months after the release of the previous instalment.

The Commission is hereby empowered to agree with the authorities of Moldova the economic policy and financial conditions attached to the macro-financial assistance, to be laid down in a Memorandum of Understanding and a Grant Agreement. This Agreement and MoU shall provide for appropriate measures by Moldova related to the prevention of, and the fight against, fraud, corruption and other irregularities affecting the assistance. They shall also provide for controls by the Commission, including the European Anti-Fraud Office, with the right to perform on-the-spot checks and inspections, and for audits by the Court of Auditors, where appropriate, to be carried out on the spot.

By 31 August of each year the Commission shall submit to the European Parliament and to the Council a report, including an evaluation of the implementation of this Decision in the preceding year. The report shall indicate the connection between the policy conditions, Moldova’s ongoing economic and fiscal performance, and the Commission’s decision to release the instalments of the assistance.

ENTRY INTO FORCE: 28/04/2007.

Macro-financial assistance to Moldova

2006/0184(CNS) - 14/02/2007 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted a resolution drafted by Béla **GLATTFELDER** (EPP-ED, HU) broadly approving the proposed decision on Community macro-financial assistance to Moldova, subject to a few amendments. (For details of the amendments, please refer to the summary of 23 /01/2007.)