Basic information

2006/2202(BUD) BUD - Budgetary procedure	Procedure completed
Amending budget 5/2006: section III Commission, funds for the economic development of the Turkish Cypriot community, European Year of Equal Opportunities for All 2007, expenditure incurred in connection with treasury management **Subject** 8.70.60 Previous annual budgets **Geographical area** Cyprus	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	BUDG Budgets	PITTELLA Gianni (PSE)	06/12/2004
Council of the European Union	**Council configuration**	**Meetings**	**Date**
	Justice and Home Affairs (JHA)	2752	2006-10-05
European Commission	**Commission DG**	**Commissioner**	
	Budget	GRYBAUSKAITĖ Dalia	

Key events

Date	Event	Reference	Summary
20/07/2006	Commission preliminary draft budget published	SEC(2006)0996	Summary
05/10/2006	Council draft budget published	13561/2006	Summary
05/10/2006	Draft budget approved by Council		
10/10/2006	Vote in committee		Summary
11/10/2006	Budgetary report tabled for plenary	A6-0340/2006	
12/10/2006	Committee referral announced in Parliament		
24/10/2006	Decision by Parliament	T6-0429/2006	Summary
24/10/2006	Results of vote in Parliament		
24/10/2006	End of procedure in Parliament		

15/12/2006	Final act published in Official Journal		

Technical information

Procedure reference	2006/2202(BUD)
Procedure type	BUD - Budgetary procedure
Procedure subtype	Budget
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/6/39455

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE378.504	05/10/2006	
Budgetary report tabled for plenary, 1st reading		A6-0340/2006	11/10/2006	
Budgetary text adopted by Parliament		T6-0429/2006	24/10/2006	Summary

Council of the EU

Document type	Reference	Date	Summary
Council draft budget	13561/2006	05/10/2006	Summary

European Commission

Document type	Reference	Date	Summary
Commission preliminary draft budget	SEC(2006)0996	20/07/2006	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Budget 2006/0870
OJ L 356 15.12.2006, p. 0047-0070 Summary

Amending budget 5/2006: section III Commission, funds for the economic development of the Turkish Cypriot community, European Year of Equal Opportunities for All 2007, expenditure incurred in connection with treasury management

2006/2202(BUD) - 24/10/2006 - Final act

PURPOSE: to adopt amending budget No 5 of the European Union for the financial year 2006. LEGISLATIVE ACT: 2006/870/EC, Euratom.

CONTENT: the European Parliament has adopted amending budget 5/2006 of the European Union in accordance with its 24 October 2006 resolution (please refer to the summary).

Overall, this amending budget aims to:

- mobilise new funds for an amount of **EUR 120 million** in commitment appropriations on Article 22 02 11 for the financial support to encourage the economic development of the Turkish Cypriot Community, and the correlate modification of the budgetary remarks to allow for the financing of the administrative support expenditure. These new funds are requested from the margin available under the ceiling of Heading 7 (Pre-accession strategy) of the Financial Perspective;

- increase by EUR 4 million in commitment appropriations on line 04 04 12 - European Year of Equal Opportunities for All (2007) to take account of the reference amount contained in Decision 771/2006/EC of the European Parliament and the Council.

Amending budget 5/2006: section III Commission, funds for the economic development of the Turkish Cypriot community, European Year of Equal Opportunities for All 2007, expenditure incurred in connection with treasury management

2006/2202(BUD) - 24/10/2006 - Budgetary text adopted by Parliament

The European Parliament adopted a resolution Giovanni **PITTELLA** (PES, IT) and approved Draft Amending budget No 5/2006.

Amending budget 5/2006: section III Commission, funds for the economic development of the Turkish Cypriot community, European Year of Equal Opportunities for All 2007, expenditure incurred in connection with treasury management

2006/2202(BUD) - 05/10/2006 - Council draft budget

On 24 July 2006, the Commission submitted to the Council a Preliminary Draft Amending Budget 5/2006 concerning Section III - Commission.

Overall, the Commission aims to:

- mobilise new funds for an amount of **EUR 120 million** in commitment appropriations on Article 22 02 11 for the financial support to encourage the economic development of the Turkish Cypriot Community, and the correlate modification of the budgetary remarks to allow for the financing of the administrative support expenditure. These new funds are requested from the margin available under the ceiling of Heading 7 (Pre-accession strategy) of the Financial Perspective;

- increase by EUR 4 million in commitment appropriations on line 04 04 12 - European Year of Equal Opportunities for All (2007) to take account of the reference amount contained in Decision 771/2006/EC of the European Parliament and the Council;

- create three new budget lines with a token entry following the modernisation of the accounting system.

On 5 October 2006, the Council established Draft Amending Budget 5/2006 as submitted by the Commission in its Preliminary Draft Amending Budget No. 5 and set out in the technical annex to this explanatory memorandum (refer to Council document *13561/06 ADD 1*).

Amending budget 5/2006: section III Commission, funds for the economic development of the Turkish Cypriot community, European Year of Equal Opportunities for All 2007, expenditure incurred in connection with treasury management

2006/2202(BUD) - 20/07/2006 - Commission preliminary draft budget

PURPOSE : to present the Preliminary Draft Amending Budget 5/2006 (Section III-Commission) which aims to mobilise new funds to encourage economic development of the Turkish Cypriot community as well as financing other specific objectives.

CONTENT : The Commission proposes to :

- mobilise new funds for an amount of **EUR 120 million** in commitment appropriations on Article 22 02 11 for the financial support to encourage the economic development of the Turkish Cypriot community, and the correlated modification of the budgetary remarks to allow for the financing of the administrative support expenditure. The Commission put forward on 7 July 2004 a proposal for a Council Regulation to implement the EUR 259 million over the period 2004-2006 under Heading 7 (Pre-accession strategy) of the Financial Perspective. As a result, an amount of EUR 120 million was put in reserve in the 2005 budget pending adoption of the legal basis and an amount of EUR 139 million was allocated in the 2006 Budget (also in reserve but transferred to the operational line after adoption of the legal basis). As the legal basis was delayed until its final adoption on 27 February 2006, the funds allocated in reserve in the 2005 budget, i.e. EUR 120 million, could not be carried forward

and had to be cancelled. There is a possibility to reconstitute the EUR 259 million package by requesting additional commitment appropriations under Heading 7, where a margin of EUR 1 085.4 million is available under the 2006 ceiling. After consulting the Member States on this approach, the Council Presidency received general support and requested the Commission to submit the appropriate proposal for an amending budget to the 2006 budget in order to reconstitute the full financial package in favour of the Turkish Cypriot community;

- an increase in line 04 04 12 – European Year of Equal Opportunities for All (2007) – to take account of Decision 771/2006/EC of the European Parliament and the Council.

- following the modernisation of the accounting system, there is also a need to put forward a proposal to create two new budget lines: 27 01 12 02 “Coverage of expenditure incurred in connection with treasury management” and 21 01 04 10 “EDF contribution to common administrative support expenditure”.

No additional payment appropriations are being requested in PDAB No 5/2006.