

Basic information	
2006/2206(INI) INI - Own-initiative procedure European Central Bank: annual report Subject 5.20.03 European Central Bank (ECB), ESCB	Procedure completed

Key players				
European Parliament	Committee responsible		Rapporteur	Appointed
	ECON Economic and Monetary Affairs		BERÈS Pervenche (PSE)	14/03/2006
European Commission	Commission DG		Commissioner	
	Economic and Financial Affairs		ALMUNIA Joaquín	

Key events			
Date	Event	Reference	Summary
07/09/2006	Committee referral announced in Parliament		
10/10/2006	Vote in committee		Summary
13/10/2006	Committee report tabled for plenary	A6-0349/2006	
26/10/2006	Decision by Parliament	T6-0464/2006	Summary
26/10/2006	Results of vote in Parliament		
26/10/2006	Debate in Parliament		
26/10/2006	End of procedure in Parliament		

Technical information	
Procedure reference	2006/2206(INI)
Procedure type	INI - Own-initiative procedure
Procedure subtype	Initiative
Legal basis	Rules of Procedure EP 55
Stage reached in procedure	Procedure completed
Committee dossier	ECON/6/34935

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE376.772	28/08/2006	
Amendments tabled in committee		PE378.669	19/09/2006	
Committee report tabled for plenary, single reading		A6-0349/2006	13/10/2006	
Text adopted by Parliament, single reading		T6-0464/2006	26/10/2006	Summary

European Central Bank: annual report

2006/2206(INI) - 26/10/2006 - Text adopted by Parliament, single reading

The European Parliament adopted a resolution based on the own-initiative report by Pervenche **BERÈS** (PES, FR) in response to the 2005 annual report of the European Central Bank. (Please see the summary of 10/10/2006.) The report was adopted by 157 votes in favour to 49 against with 84 abstentions. Several amendments were tabled by the EPP group. However, on the question of appointments to the ECB board, Parliament emphasised that that the nationality of appointees should be irrelevant and that they will continue to be judged by the strict criteria of the Treaty, such as that of their qualifications. It felt, however, that ex-ante democratic accountability and transparency would improve if the Council evaluated several potential candidates and if the candidate proposed by the Council were then subject to a vote of approval by the Parliament.