Basic information	
2010/2681(RSP) RSP - Resolutions on topical subjects	Procedure completed
Preparations for G20 Summit (26-27 June 2010) **Subject** 5.03 Global economy and globalisation	

Key players

Council of the European Union	**Council configuration**	**Meetings**	**Date**
	Economic and Financial Affairs ECOFIN	3020	2010-06-08
	Economic and Financial Affairs ECOFIN	3015	2010-05-18
European Commission	**Commission DG**	**Commissioner**	
	Secretariat-General	BARROSO José Manuel	

Key events

Date	Event	Reference	Summary
18/05/2010	Debate in Council		Summary
08/06/2010	Debate in Council		Summary
16/06/2010	Debate in Parliament		Summary
16/06/2010	End of procedure in Parliament		

Technical information

Procedure reference	2010/2681(RSP)
Procedure type	RSP - Resolutions on topical subjects
Procedure subtype	Resolution on statement
Legal basis	Rules of Procedure EP 136-p2
Stage reached in procedure	Procedure completed

Preparations for G20 Summit (26-27 June 2010)

2010/2681(RSP) - 18/05/2010

The Council took stock of preparations for the meeting of G-20 finance ministers and central bank governors that is due to take place in Busan (South Korea) on 4 and 5 June 2010. It endorsed terms of reference setting out the EU position for the meeting.

Preparations for G20 Summit (26-27 June 2010)

2010/2681(RSP) - 08/06/2010

The Council agreed to submit terms of reference to the European Council with a view to preparation, at its meeting on 17 June, of the G-20 summit in Toronto on 26 and 27 June 2010.

The Toronto summit will focus on recovery from the global economic and financial crisis and on implementation of commitments from previous G-20 summits, and will continue to lay the foundations for sustainable and balanced growth.

Established in 1999 following the Asian financial crisis of 1997, the G-20 involved annual meetings of finance ministers and central bank governors until 2008. G-20 leaders met for the first time in Washington in November 2008 in order to develop a coordinated response to the global economic crisis. This was followed by summits in London in April 2009 and in Pittsburgh in September 2009, where the G-20 was designated as the premier forum for international economic cooperation.

Over the course of the three summits, G-20 leaders agreed on measures to restore economic confidence and on actions to strengthen financial regulation. They also committed to reform international financial institutions, to promote trade and resist protectionism.