Basic information

2010/2989(RSP) RSP - Resolutions on topical subjects	Procedure completed
Economic governance and Article 9 of the Treaty of Lisbon **Subject** 4.10 Social policy, social charter and protocol 4.15 Employment policy, action to combat unemployment 4.20 Public health 5.10 Economic union 5.10.01 Convergence of economic policies, public deficit, interest rates	

Key players

Council of the European Union	Council configuration	Meetings	Date
	Economic and Financial Affairs ECOFIN	3054	2010-12-07

Key events

Date	Event	Reference	Summary
07/12/2010	Debate in Council		Summary
15/12/2010	Debate in Parliament		Summary
15/12/2010	End of procedure in Parliament		

Technical information

Procedure reference	2010/2989(RSP)
Procedure type	RSP - Resolutions on topical subjects
Procedure subtype	Debate or resolution on oral question/interpellation
Legal basis	Rules of Procedure EP 142-p5
Stage reached in procedure	Procedure completed

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Oral question/interpellation by Parliament		B7-0660/2010	13/12/2010	
Oral question/interpellation by Parliament		B7-0661/2010	14/12/2010	

Economic governance and Article 9 of the Treaty of Lisbon

2010/2989(RSP) - 07/12/2010

The Council took note of work in progress since the October meeting of the European Council on legislative proposals aimed at strengthening the EU's economic governance provisions.

It encouraged Member States to continue work within the Council's ad hoc working group, with a view to enabling the Council to reach agreement on the proposals as rapidly as possible.

On 28 and 29 October, the European Council endorsed the final report from a task force established in March to devise proposals to provide for better budgetary discipline in Member States and a budgetary crisis resolution framework at EU level. Further to this:

- as regards **budgetary discipline and the coordination of economic policies**, it called on the Council and the European Parliament to reach agreement on the ensuing legislation by the summer of 2011, on the basis of the Commission's proposals, so as to enable rapid and effective implementation of the task force's recommendations;
- on **budgetary crisis resolution**, further to the work of the task force, the European Council asked its President to undertake consultations on a **limited change to the EU treaties in order to establish a permanent mechanism** to safeguard the financial stability of the euro area. It will return to this at its meeting on 16 and 17 December with a view to taking a final decision both on the outline of a crisis mechanism and on a limited treaty amendment.

The proposals currently being examined within the Council deal in particular with budgetary discipline in the Member States and the coordination of economic policies.