Basic information

2011/0819(NLE) NLE - Non-legislative enactments Recommendation	Procedure completed
European Central Bank (ECB): appointment of Benôit Coeuré as member of the Executive Board **Subject** 5.20.03 European Central Bank (ECB), ESCB	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	ECON Economic and Monetary Affairs	BOWLES Sharon (ALDE)	22/11/2011
Council of the European Union			

Key events

Date	Event	Reference	Summary
30/11/2011	Legislative proposal published	17227/2011	Summary
12/12/2011	Vote in committee		
12/12/2011	Committee report tabled for plenary, 1st reading/single reading	A7-0443/2011	Summary
13/12/2011	Committee referral announced in Parliament		
14/12/2011	Decision by Parliament	T7-0572/2011	Summary
14/12/2011	Results of vote in Parliament		
19/12/2011	Act adopted by Council after consultation of Parliament		
19/12/2011	End of procedure in Parliament		
29/12/2011	Final act published in Official Journal		

Technical information

Procedure reference	2011/0819(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Appointment
Legislative instrument	Recommendation
Legal basis	Treaty on the Functioning of the European Union TFEU 283-p2
Other legal basis	Rules of Procedure EP 165

Stage reached in procedure	Procedure completed
Committee dossier	ECON/7/08033

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE478.419	09/12/2011	
Committee report tabled for plenary, 1st reading/single reading		A7-0443/2011	12/12/2011	Summary
Text adopted by Parliament, 1st reading/single reading		T7-0572/2011	14/12/2011	Summary

Council of the EU

Document type	Reference	Date	Summary
Legislative proposal	17227/2011	30/11/2011	Summary

Other institutions and bodies

Institution/body	Document type	Reference	Date	Summary
ECB	European Central Bank: opinion, guideline, report	CON/2011/0100 OJ C 364 14.12.2011, p. 0007	07/12/2011	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2011/0897
OJ L 345 29.12.2011, p. 0021 Summary

European Central Bank (ECB): appointment of Benôit Coeuré as member of the Executive Board

2011/0819(NLE) - 30/11/2011 - Legislative proposal

PURPOSE: the appointment of a member of the European Central Bank (ECB).

PROPOSED ACT: Recommendation of the Council.

LEGAL BASIS: Article 283 (2) of the Treaty on the Functioning of the European Union (TFEU).

CONTENT: in view of the resignation of Lorenzo BINI SMAGHI, with effect from 31 December 2011 from his post as member of the ECB, it is proposed to appoint **Benoît COEURÉ** as member of the Executive Board of the ECB in his place for a period of 8 years.

European Central Bank (ECB): appointment of Benôit Coeuré as member of the Executive Board

2011/0819(NLE) - 12/12/2011 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs unanimously adopted the report drafted by Sharon BOWLES (ADLE, UK) in which it calls for a favourable opinion to be delivered on the Council recommendation to appoint **Benoît Coeuré** (FR) as a Member of the Executive Board of the European Central Bank for a term of office of eight years.

Parliament's Committee on Economic and Monetary Affairs evaluated the credentials of the nominee, in particular in view of the requirements laid down in Article 283(2) of the Treaty on the Functioning of the European Union (TFEU) and in the light of the need for full independence of the European Central Bank pursuant to Article 130 TFEU.

European Central Bank (ECB): appointment of Benôit Coeuré as member of the Executive Board

2011/0819(NLE) - 14/12/2011 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 566 votes to 67, with 50 abstentions, a decision in which it gave a favourable opinion on the Council recommendation to appoint **Benoît Coeuré** (FR) as a Member of the Executive Board of the European Central Bank for a term of office of 8 years from 1 December 2011.

European Central Bank (ECB): appointment of Benôit Coeuré as member of the Executive Board

2011/0819(NLE) - 07/12/2011 - European Central Bank: opinion, guideline, report

On 1 December 2011, the European Central Bank (ECB) received a request from the President of the European Council for an opinion on a Council Recommendation of 30 November 2011 on the appointment of a member of the Executive Board of the European Central Bank.

The Council’s recommendation, which was submitted to the European Council, and on which the European Parliament and the ECB’s Governing Council are being consulted, recommends appointing Benoît COEURÉ as a member of the ECB’s Executive Board for a term of office of eight years.

The ECB’s Governing Council is of the opinion that the proposed candidate is a person of recognised standing and professional experience in monetary or banking matters as required by Article 283(2) of the Treaty. Accordingly, the ECB’s Governing Council has no objection to the Council’s recommendation to appoint Benoît COEURÉ as a member of the ECB’s Executive Board.

European Central Bank (ECB): appointment of Benôit Coeuré as member of the Executive Board

2011/0819(NLE) - 19/12/2011 - Final act

PURPOSE: appointment of Benoît COEURÉ as a member of the Executive Board of the European Central Bank.

NON-LEGISLATIVE ACT: European Council Decision 2011/897/EU appointing a member of the Executive Board of the European Central Bank.

CONTENT: by letter dated 10 November 2011, the President of the European Central Bank, Mr Mario DRAGHI announced the decision of Mr Lorenzo BINI SMAGHI to resign from his position on the Executive Board with effect from the end of 31 December 2011. It is therefore necessary to appoint a new member of the Executive Board of the European Central Bank.

The European Council wishes to appoint Mr Benoît COEURÉ who, in its view, fulfils all the requirements set out in Article 283(2) of the Treaty.

By this Decision, Mr Benoît COEURÉ is appointed a member of the Executive Board of the European Central Bank for a term of office of eight years as from 1 January 2012.

ENTRY INTO FORCE: 19/12/2011.