Basic information

2012/0806(NLE) NLE - Non-legislative enactments Recommendation	Procedure completed
European Central Bank (ECB): appointment of Yves Mersch as member of the Executive Board **Subject** 5.20.03 European Central Bank (ECB), ESCB	

Key players

European Parliament	**Committee responsible**	**Rapporteur**	**Appointed**
	ECON Economic and Monetary Affairs	BOWLES Sharon (ALDE)	20/08/2012
Council of the European Union			

Key events

Date	Event	Reference	Summary
16/07/2012	Legislative proposal published	N7-0084/2012	
11/09/2012	Committee referral announced in Parliament		
22/10/2012	Vote in committee		
22/10/2012	Committee report tabled for plenary, 1st reading/single reading	A7-0348/2012	Summary
25/10/2012	Decision by Parliament	T7-0396/2012	Summary
25/10/2012	Results of vote in Parliament		
22/11/2012	Act adopted by Council after consultation of Parliament		
22/11/2012	End of procedure in Parliament		
08/12/2012	Final act published in Official Journal		

Technical information

Procedure reference	2012/0806(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Appointment
Legislative instrument	Recommendation
Stage reached in procedure	Procedure completed
Committee dossier	ECON/7/10095

Documentation gateway				
European Parliament				
Document type	**Committee**	**Reference**	**Date**	**Summary**
Committee draft report		PE494.607	17/10/2012	
Amendments tabled in committee		PE498.019	18/10/2012	
Committee report tabled for plenary, 1st reading/single reading		A7-0348/2012	22/10/2012	Summary
Text adopted by Parliament, 1st reading/single reading		T7-0396/2012	25/10/2012	Summary
Council of the EU				
Document type		**Reference**	**Date**	**Summary**
Legislative proposal		N7-0084/2012	16/07/2012	

Additional information		
Source	**Document**	**Date**
European Commission	EUR-Lex	

Final act	
Decision 2012/0758 OJ L 336 08.12.2012, p. 0080	Summary

European Central Bank (ECB): appointment of Yves Mersch as member of the Executive Board

2012/0806(NLE) - 22/10/2012 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted the report by Sharon BOWLES (ALDE, UK) calling on the European Parliament to deliver a **negative opinion on the Council recommendation to appoint Yves Mersch as a Member of the Executive Board of the European Central Bank** (ECB).

Mr Mersch (LU) was evaluated by the parliamentary committee in accordance with Article 238 (2) of the Treaty on the Functioning of the European Union (TFEU) and in the light of the need for full independence of the ECB in the area of monetary policy pursuant to Article 130 TFEU.

Members consider that the nominee is of recognised standing and has the professional qualification and experience in monetary and banking matters needed to exercise the functions of a Member of the Executive Board of the ECB.

However, Members stress that from the creation of the ECB, until the departure of Ms Tumpel-Gugerell, **there had always been a female member of the Executive Board of the ECB**.

They consider therefore that it is necessary, irrespective of the candidate's qualities, to promote a female candidate. According to Members, gender diversity in boards and governments ensure broader competence and wider perspectives.

Given that the terms of office of the current Executive Board of the ECB extend to 2018, the Executive Board is potentially void of gender diversity until that date.

Members recall that the President of the European Parliament sent a letter to the President of the European Council on 19 September, asking him to ensure that all Union institutions under his responsibility should implement concrete measures to ensure gender balance.

This is why Members have delivered a negative opinion on Mr Mersch's candidacy and call on the Council for a new one to be submitted to Parliament.

European Central Bank (ECB): appointment of Yves Mersch as member of the Executive Board

2012/0806(NLE) - 25/10/2012 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided to deliver a negative opinion on the Council recommendation for the appointment of Yves MERSCH as Member of the Executive Board of the European Central Bank (ECB).

Mr MERSCH's appointment was rejected by Parliament by 325 votes to 300, with 49 abstentions.

To recap, Mr MERSCH (LU) was evaluated by the parliamentary committee in accordance with Article 238 (2) of the Treaty on the Functioning of the European Union (TFEU) and in the light of the need for full independence of the ECB in the area of monetary policy pursuant to Article 130 TFEU. During his hearing by the competent parliamentary committee, Members considered that the nominee is of recognised standing and has the professional qualification and experience in monetary and banking matters needed to exercise the functions of a Member of the Executive Board of the ECB.

However, Parliament stresses that from the creation of the ECB, until the departure of Ms TUMPEL-GUGERELL, **there had always been a female member of the Executive Board of the ECB**. It considers therefore that it is necessary, irrespective of the qualities of the candidate in question, to promote a female candidate. Given that the terms of office of the current Executive Board of the ECB extends to 2018, the Executive Board is potentially void of gender diversity until that date.

Members also recall that the President of the European Parliament sent a letter to the President of the European Council on 19 September, asking him to ensure that all Union institutions under his responsibility should implement concrete measures to ensure gender balance. They also recall that, on 7 March 2011, the European Council adopted the European Pact for Gender Equality for the period 2011-2020.

As a result, Parliament has decided to deliver **a negative opinion on the appointment of Yves MERSCH**. It calls on the Council to withdraw its recommendation and for a new one to be submitted to Parliament.

European Central Bank (ECB): appointment of Yves Mersch as member of the Executive Board

2012/0806(NLE) - 22/11/2012 - Final act

PURPOSE: to appoint a member of the Executive Board of the European Central Bank

NON LEGISLATIVE ACT: European Council Decision 2012/758/EU appointing a member of the Executive Board of the European Central Bank

CONTENT: following the expiry of the term of office of Mr José Manuel GONZÁLEZ-PÁRAMO, member of the Executive Board of the European Central Bank, on 31 May 2012, the European Council wishes to appoint in his place Mr Yves MERSCH who, in its view, fulfils all the requirements set out in Article 283(2) of the Treaty,

Mr Yves MERSCH's appointment is for a term of office of eight years as from 15 December 2012.

ENTRY INTO FORCE: 22/11/2012.