Basic information

2014/0160(COD) COD - Ordinary legislative procedure (ex-codecision procedure) Regulation	Procedure completed
Safeguard measures provided for in the EEC/Iceland Agreement. Codification **Subject** 6.20.03 Bilateral economic and trade agreements and relations **Geographical area** Iceland	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
JURI Legal Affairs	DUDA Andrzej (ECR)	09/10/2014
	Shadow rapporteur GERINGER DE OEDENBERG Lidia Joanna (S&D)	

Former committee responsible	Former rapporteur	Appointed
JURI Legal Affairs		

Council of the European Union

Council configuration	Meetings	Date
Competitiveness (Internal Market, Industry, Research and Space)	3371	2015-03-02

European Commission

Commission DG	Commissioner
Legal Service	JUNCKER Jean-Claude

Key events

Date	Event	Reference	Summary
27/05/2014	Legislative proposal published	COM(2014)0308	Summary

15/09/2014	Committee referral announced in Parliament, 1st reading		
11/11/2014	Vote in committee, 1st reading		
14/11/2014	Committee report tabled for plenary, 1st reading	A8-0031/2014	Summary
11/02/2015	Decision by Parliament, 1st reading	T8-0015/2015	Summary
11/02/2015	Results of vote in Parliament		
02/03/2015	Act adopted by Council after Parliament's 1st reading		
11/03/2015	Final act signed		
11/03/2015	End of procedure in Parliament		
27/03/2015	Final act published in Official Journal		

Technical information

Procedure reference	2014/0160(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Codification
Legislative instrument	Regulation
Legal basis	Treaty on the Functioning of the European Union TFEU 207-p2
Other legal basis	Rules of Procedure EP 165
Stage reached in procedure	Procedure completed
Committee dossier	JURI/8/00461

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE539.668	13/10/2014	
Committee report tabled for plenary, 1st reading/single reading		A8-0031/2014	14/11/2014	Summary
Text adopted by Parliament, 1st reading/single reading		T8-0015/2015	11/02/2015	Summary

Council of the EU

Document type	Reference	Date	Summary
Draft final act	00098/2014/LEX	11/03/2015	

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2014)0308 	27/05/2014	Summary

Other institutions and bodies

Institution/body	Document type	Reference	Date	Summary
EESC	Economic and Social Committee: opinion, report	CES6117/2014	10/12/2014	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Regulation 2015/0475
OJ L 083 27.03.2015, p. 0001 Summary

Safeguard measures provided for in the EEC/Iceland Agreement. Codification

2014/0160(COD) - 11/03/2015 - Final act

PURPOSE: to codify of Regulation (EEC) No 2843/72 of the Council of 19 December 1972 on the safeguard measures provided for in the Agreement between the European Economic Community and the Republic of Iceland.

LEGISLATIVE ACT: Regulation (EU) 2015/475 of the European Parliament and of the Council on the safeguard measures provided for in the Agreement between the European Economic Community and the Republic of Iceland (codification).

CONTENT: the Regulation codifies and repeals Council Regulation (EEC) No 2843/72 which has been substantially amended on several occasions.

It sets out the detailed rules necessary for implementing the safeguard clauses and precautionary measures provided for in the Agreement between the European Economic Community and Iceland of 22 July 1972.

The Commission should adopt immediately applicable implementing acts where, in duly justified cases relating to situations referred to in the proposal (notably in the case of export aids that have a direct and immediate effect on trade, imperative grounds of urgency so require).

Where the Commission is requested to take action by a Member State, it shall take a decision on that request within a maximum period of five working days of its receipt.

ENTRY INTO FORCE: 16.4.2015.

Safeguard measures provided for in the EEC/Iceland Agreement. Codification

2014/0160(COD) - 27/05/2014 - Legislative proposal

PURPOSE: codification of Regulation (EEC) No 2843/72 of the Council of 19 December 1972 on the safeguard measures provided for in the Agreement between the European Economic Community and the Republic of Iceland.

PROPOSED ACT: Regulation of the European Parliament and of the Council.

ROLE OF THE EUROPEAN PARLIAMENT: the European Parliament decides in accordance with the ordinary legislative procedure and on an equal footing with the Council.

BACKGROUND: Regulation (EEC) No 2843/72 of the Council has been substantially amended several times. It is recalled that in 1987, the Commission decided to instruct its staff that all acts should be codified after no more than ten amendments, stressing that this is a minimum

requirement. The Edinburgh European Council in December 1992 confirmed the importance of codification as it offers certainty as to the law applicable to a given matter at a given time.

The European Parliament, the Council and the Commission agreed, by an interinstitutional agreement dated 20 December 1994, that an accelerated procedure may be used for the fast-track adoption of codification instruments.

CONTENT: in the interests of clarity and transparency of Union law, the purpose of this proposal is to **undertake a codification of Regulation (EEC) No 2843/72** on the safeguard measures provided for in the Agreement between the European Economic Community and Iceland.

The new Regulation will supersede the various acts incorporated in it; it fully preserves the content of the acts being codified and hence does no more than bring them together with only such formal amendments as are required by the codification exercise itself.

Main provisions codified: an Agreement between the European Economic Community and Iceland was signed in Brussels on 22 July 1972. Detailed rules are necessary for implementing the safeguard clauses and precautionary measures provided for in the Agreement.

The implementation of the bilateral safeguard clauses of the Agreement requires uniform conditions for the adoption of safeguard measures. Those measures should be adopted in accordance with Regulation (EU) No 182/2011 of the European Parliament and of the Council. The Commission should adopt immediately applicable implementing acts where, in duly justified cases relating to situations referred to in the proposal (notably in the case of export aids that have a direct and immediate effect on trade, imperative grounds of urgency so require).

It should be noted that the future Regulation shall repeal Regulation (EEC) No 2843/72

Safeguard measures provided for in the EEC/Iceland Agreement. Codification

2014/0160(COD) - 14/11/2014 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Legal Affairs adopted the report by Andrzej DUDA (ECR, PL) on the proposal for a regulation of the European Parliament and of the Council on the safeguard measures provided for in the Agreement between the European Economic Community and the Republic of Iceland (codified text).

It recommended the European Parliament to adopt its position at first reading, taking over the Commission proposal as adapted to the recommendations of the Consultative Working Party of the legal services of the European Parliament, the Council and the Commission.

The Consultative Working Party stated that the proposal in question contains a straightforward codification of the existing texts without any change in their substance.

Safeguard measures provided for in the EEC/Iceland Agreement. Codification

2014/0160(COD) - 11/02/2015 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 630 votes to 27, with 34 abstentions, a legislative resolution on the proposal for a regulation of the European Parliament and of the Council on the safeguard measures provided for in the Agreement between the European Economic Community and the Republic of Iceland (codified text).

Parliament adopted its position at first reading following the ordinary legislative procedure taking over the Commission proposal as adapted to the recommendations of the Consultative Working Party of the legal services of the European Parliament, the Council and the Commission.

According to the Consultative Working Party, the proposal in question contains a straightforward codification of the existing texts without any change in their substance.

Following the Agreement signed between the European Economic Community and Iceland on 22 July 1972, detailed rules are necessary for implementing the safeguard clauses and precautionary measures in order to ensure a balanced implementation of the Agreement.

The regulation lays down uniform implementing conditions by conferring implementing powers on the Commission.