

Basic information	
<b>2014/0901(NLE)</b> NLE - Non-legislative enactments	Procedure completed
Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board  <b>Subject</b>  2.50.04 Banks and credit 2.50.10 Financial supervision 8.40.08 Agencies and bodies of the EU	

Key players				
European Parliament	<b>Committee responsible</b>		<b>Rapporteur</b>	<b>Appointed</b>
	<b>ECON</b>	Economic and Monetary Affairs	<b>GUALTIERI Roberto (S&amp;D)</b>	25/11/2014
	<b>Committee for opinion</b>		<b>Rapporteur for opinion</b>	<b>Appointed</b>
	<b>JURI</b>	Legal Affairs	The committee decided not to give an opinion.	
	<b>AFCO</b>	Constitutional Affairs	The committee decided not to give an opinion.	
	Council of the European Union			

Key events			
Date	Event	Reference	Summary
05/12/2014	Legislative proposal published	C(2014)9456	
15/12/2014	Committee referral announced in Parliament		
15/12/2014	Vote in committee		
15/12/2014	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A8-0070/2014</a>	<a href="#">Summary</a>
16/12/2014	Decision by Parliament	<a href="#">T8-0084/2014</a>	<a href="#">Summary</a>
16/12/2014	Results of vote in Parliament		
19/12/2014	Act adopted by Council after consultation of Parliament		
23/12/2014	End of procedure in Parliament		
23/12/2014	Final act published in Official Journal		

Technical information	
Procedure reference	2014/0901(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Consultation of Parliament
Other legal basis	Rules of Procedure EP 165
Stage reached in procedure	Procedure completed
Committee dossier	ECON/8/02252

Documentation gateway				
<b>European Parliament</b>				
Document type	Committee	Reference	Date	Summary
Committee draft report		<a href="#">PE544.348</a>	10/12/2014	
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A8-0070/2014</a>	15/12/2014	<a href="#">Summary</a>
Text adopted by Parliament, 1st reading/single reading		<a href="#">T8-0084/2014</a>	16/12/2014	<a href="#">Summary</a>
<b>European Commission</b>				
Document type	Reference	Date	Summary	
Legislative proposal	C(2014)9456	05/12/2014		

Additional information		
Source	Document	Date
European Commission	<a href="#">EUR-Lex</a>	

Final act	
<a href="#">Decision 2014/0943</a> <a href="#">OJ L 367 23.12.2014, p. 0097</a>	<a href="#">Summary</a>

## Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

2014/0901(NLE) - 16/12/2014 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided by 522 votes to 105, by 67 abstentions, to approve the proposal of the Commission for the **appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board (SRB)**.

Parliament approved the Commission's proposal for the appointment of the following proposed candidates:

- Elke König for the function of Chair of the Board,
- Timo Löyttyniemi for the function of Vice-Chair of the Board,
- Mauro Grande, Antonio Carrascosa, Joanne Kellermann and Dominique Laboureix for the function of Member of the Board.

[Regulation \(EU\) No 806/2014](#) provides that the Chair, Vice-Chair and the Members of the Single Resolution Board are to be appointed on the basis of merit, skills, knowledge of banking and financial matters, and of experience relevant to financial supervision, regulation, and bank resolution.

On 5 December 2014, the Commission adopted a proposal for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board and transmitted this proposal to the Parliament. Parliament's Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidates for the functions of Chair, Vice-Chair and Members of the Board.

## Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

2014/0901(NLE) - 19/12/2014 - Final act

PURPOSE: to appoint the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board (SRB).

NON LEGISLATIVE ACT: Council Implementing Decision n° 943/2014/EU on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board.

CONTENT: under this Decision, Mme Elke KÖNIG is **appointed Chair of the SRB for a term of three years** (renewable once for a period of five years) from the date of entry into force of the Decision.

The following persons are appointed full-time members of the SRB for a term of office of **five years** as from the entry into force of the Decision:

- Mr Timo LÖYTTYNIEMI, Vice-Chair
- Mr Mauro GRANDE, Strategy and Coordination Director
- Mr Antonio CARRASCOSA, Resolution Planning Director
- Ms Joanne KELLERMANN, Resolution Planning Director
- Mr Dominique LABOUREIX, Resolution Planning Director.

The Decision recalls that, in order to ensure a swift and effective decision-making process in resolution matters, the Single Resolution Board established by [Regulation \(EU\) No 806/2014](#) is to be a specific Union agency with a specific structure corresponding to its tasks.

The composition of the SRB should ensure that due account is taken of all relevant interests at stake in resolution procedures. Taking into account the tasks of the SRB, a Chair, a Vice-Chair and four further full-time members of the Board are appointed.

ENTRY INTO FORCE: 23.12.2014.

## Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

2014/0901(NLE) - 15/12/2014 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted the report by Roberto GUALTIERI (S&D, IT) on the proposal of the Commission for the **appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board (SRB)**.

The committee approved the Commission's proposal for the appointment of the following proposed candidates:

- Elke König for the function of Chair of the Board,
- Timo Löyttyniemi for the function of Vice-Chair of the Board,
- Mauro Grande, Antonio Carrascosa, Joanne Kellermann and Dominique Laboureix for the function of Members of the Board.

It is recalled that [Regulation \(EU\) No 806/2014](#) provides that the Chair, Vice-Chair and the Members of the Single Resolution Board (SRB) are to be appointed on the basis of merit, skills, knowledge of banking and financial matters, and of experience relevant to financial supervision, regulation, and bank resolution.

The Commission adopted on 19 November 2014 a shortlist of candidates for the functions of Chair and Vice-Chair of the Board and on 1 December 2014 a shortlist of candidates for the functions of the Members of the Board. The two shortlists were transmitted to the Parliament.

On 5 December 2014, the Commission adopted a proposal for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board and transmitted this proposal to the Parliament.

Parliament's Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidates during the hearings held on the 8 and 9 of December 2014.