

Basic information

2014/2882(DEA)

DEA - Delegated acts procedure

Provisional system of instalments on contributions to cover the administrative expenditures of the Single Resolution Board during the provisional period

Supplementing [2013/0253\(COD\)](#)

Subject

2.50.10 Financial supervision

8.40.08 Agencies and bodies of the EU

Procedure completed - delegated act enters into force

Key players

European Parliament	Committee responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs		

Key events

Date	Event	Reference	Summary
08/10/2014	Non-legislative basic document published	C(2014)07164	
08/10/2014	Initial period for examining delegated act 3 month(s)		
22/10/2014	Committee referral announced in Parliament		
07/11/2014	Delegated act not objected by Council		
27/11/2014	Decision by Parliament	T8-0067/2014	Summary
27/11/2014	Results of vote in Parliament		

Technical information

Procedure reference	2014/2882(DEA)
Procedure type	DEA - Delegated acts procedure
Procedure subtype	Examination of delegated act
Amendments and repeals	Supplementing 2013/0253(COD)
Legal basis	Rules of Procedure EP 0114-p6
Stage reached in procedure	Procedure completed - delegated act enters into force
Committee dossier	ECON/8/01552

Documentation gateway

European Parliament				
Document type	Committee	Reference	Date	Summary
Recommendation for early non-objection of delegated act		B8-0246/2014	17/11/2014	
Text adopted by Parliament, single reading		T8-0067/2014	27/11/2014	Summary
European Commission				
Document type		Reference	Date	Summary
Non-legislative basic document		C(2014)07164	08/10/2014	

Additional information			
Source	Document	Date	
European Commission	EUR-Lex		

Provisional system of instalments on contributions to cover the administrative expenditures of the Single Resolution Board during the provisional period

2014/2882(DEA) - 27/11/2014 - Text adopted by Parliament, single reading

The European Parliament decided by 545 votes to 72, with 51 abstentions, to raise no objections to the Commission delegated regulation of 8 October 2014 on the provisional system of instalments on contributions to cover the administrative expenditures of the Single Resolution Board during the provisional period.

[Regulation \(EU\) No 806/2014](#) (the SRM Regulation) provides for the establishment of the Single Resolution Board (SRB) as of 19 August 2014 in the form of a European Union agency. The SRM Regulation requires the Board to be fully operational as of 1 January 2015.

The SRM Regulation empowers the Commission to adopt delegated acts on contributions in order to determine the type and the calculation of contributions, and in particular the annual contributions necessary to cover the administrative expenditure of the Board before it becomes fully operational.

Therefore, the Commission adopted on 8 October 2014, in line with the aforementioned empowerment, the Commission delegated regulation on the provisional system of instalments on contributions to cover the administrative expenditures of the Single Resolution Board during the provisional period. The scrutiny period has been set at three months from the date of notification, i.e. until 8 January 2015, and may be extended by a further three months.

Parliament considered that in order for the Board to be functioning smoothly by 1 January 2015, the latter will need to have its funding arrangements in place as soon as possible, and in any event before 1 January 2015, thus allowing it to cover the first administrative expenditures (staff remuneration, infrastructure, administrative and operational expenses) from own resources.

Therefore, Parliament declared that it has no objections to the delegated regulation.