Basic information

2014/2523(RPS) RPS - Implementing acts	Procedure completed
Decision to raise no objections to draft Commission regulation amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-2020 **Subject** 3.70.02 Atmospheric pollution, motor vehicle pollution 3.70.03 Climate policy, climate change, ozone layer 3.70.18 International and regional environment protection measures and agreements	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
ENVI Environment, Public Health and Food Safety		

Committee for opinion	Rapporteur for opinion	Appointed
ITRE Industry, Research and Energy (Associated committee)		

Key events

Date	Event	Reference	Summary
10/01/2014	Non-legislative basic document published	D031326/02	
15/01/2014	Committee referral announced in Parliament		
06/02/2014	Decision by Parliament	T7-0097/2014	Summary
06/02/2014	Results of vote in Parliament		
06/02/2014	End of procedure in Parliament		

Technical information

Procedure reference	2014/2523(RPS)
Procedure type	RPS - Implementing acts
Procedure subtype	Comitology with scrutiny
Stage reached in procedure	Procedure completed
Committee dossier	ENVI/7/14992

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Motion for a resolution		B7-0090/2014	31/01/2014	
Text adopted by Parliament, single reading		T7-0097/2014	06/02/2014	Summary

European Commission			
Document type	Reference	Date	Summary
Non-legislative basic document	D031326/02	10/01/2014	

Decision to raise no objections to draft Commission regulation amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-2020

2014/2523(RPS) - 06/02/2014 - Text adopted by Parliament, single reading

The European Parliament decided by 306 votes to 276, with 14 abstentions, **not to raise objections** to draft Commission Regulation (EU) No.../... amending Regulation (EU) No 1031/2010 in particular to determine the volumes of greenhouse gas emission allowances to be auctioned in 2013-2020.

To recall, Commission Regulation (EU) No 1031/2010 provides the volumes of allowances to be auctioned each year, after deducting the allocation given free of charge from the Union-wide quantity of allowances issued in the same year.

A deviation from this time profile has also been decided in Commission Regulation (EU) No 1210/2011 to determine a volume of allowances to be auctioned early, prior to 2013, with corresponding reductions in the 2013 and 2014 auction volumes, with the foremost objective to ensure a smooth transition from the second to the third trading period, taking due account of the hedging needs for compliance in the early years of the third trading period. These annual volumes were decided based on the factors determining supply of and demand for allowances at the time of the assessment and assumption of an ongoing economic recovery.

At the start of the third trading period (2013-2020), the EU Emissions Trading System (ETS) was characterised by a surplus of around 2 billion allowances. The current imbalance in the EU ETS is primarily due to the economic crisis and a large inflow of international credits at the end of phase 2 in view of restrictions on the use of certain credits introduced in phase 3.

The presence of a large surplus is a problem as it is expected to lock the EU into high carbon capital and investment.

As a short term measure to mitigate the effects of this problem in the context of additional temporary imbalances caused by regulatory changes linked to the transition to phase 3, the Commission proposed to back-load the auctioning of 900 million allowances in the beginning of phase 3 (2014, 2015 and 2016).