

| Basic information | |
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| 2017/0901(NLE) NLE - Non-legislative enactments Single Resolution Board: renewal of the term of office of the Chair Subject 2.50.10 Financial supervision 8.40.08 Agencies and bodies of the EU | Procedure completed |

| Key players | | | | |
|-------------------------------|---|--|-------------------------|------------------|
| European Parliament | Committee responsible | | Rapporteur | Appointed |
| | ECON Economic and Monetary Affairs | | GUALTIERI Roberto (S&D) | 29/11/2017 |
| Council of the European Union | | | | |
| European Commission | Commission DG | | Commissioner | |
| | Human Resources and Security | | OETTINGER Günther | |

| Key events | | | |
|------------|---|---|-------------------------|
| Date | Event | Reference | Summary |
| 30/11/2017 | Legislative proposal published | N8-0092/2017 | |
| 04/12/2017 | Vote in committee | | |
| 07/12/2017 | Committee report tabled for plenary, 1st reading/single reading | A8-0393/2017 | Summary |
| 11/12/2017 | Committee referral announced in Parliament | | |
| 12/12/2017 | Decision by Parliament | T8-0486/2017 | Summary |
| 12/12/2017 | Results of vote in Parliament |  | |
| 18/12/2017 | Act adopted by Council after consultation of Parliament | | |
| 18/12/2017 | End of procedure in Parliament | | |
| 23/12/2017 | Final act published in Official Journal | | |

| Technical information | |
|----------------------------|----------------------------------|
| Procedure reference | 2017/0901(NLE) |
| Procedure type | NLE - Non-legislative enactments |

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|----------------------------|---------------------|
| Procedure subtype | Appointment |
| Stage reached in procedure | Procedure completed |
| Committee dossier | ECON/8/11720 |

| Documentation gateway | | | | |
|---|-----------|------------------------------|------------|-------------------------|
| European Parliament | | | | |
| Document type | Committee | Reference | Date | Summary |
| Committee report tabled for plenary, 1st reading/single reading | | A8-0393/2017 | 07/12/2017 | Summary |
| Text adopted by Parliament, 1st reading/single reading | | T8-0486/2017 | 12/12/2017 | Summary |
| European Commission | | | | |
| Document type | | Reference | Date | Summary |
| Legislative proposal | | N8-0092/2017 | 30/11/2017 | |

| Final act | |
|--|-------------------------|
| Decision 2017/2437 OJ L 344 23.12.2017, p. 0038 | Summary |

Single Resolution Board: renewal of the term of office of the Chair

2017/0901(NLE) - 12/12/2017 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted 480 votes to 121, with abstentions, a decision approving the Commission's proposal to renew the term of office of **Elke König** as Chair of the Single Resolution Board (SRB).

As a reminder, the Council appointed Elke König Chair of the Single Resolution Board (SRB) for a three-year term from 23 December 2014.

[Regulation \(EU\) No 806/2014](#) of the European Parliament stipulated that the term of office of the first Chair of the SRB may be renewed once for a period of five years.

Parliament's Committee on Economic and Monetary Affairs evaluated the credentials of the proposed candidate. A hearing was held with Elke König on 4 December 2017.

Single Resolution Board: renewal of the term of office of the Chair

2017/0901(NLE) - 18/12/2017 - Final act

PURPOSE: to renew the term of office of the Chair of the Single Resolution Board.

NON-LEGISLATIVE ACT: Council Implementing Decision (EU) 2017/2437 on the renewal of the term of office of the Chair of the Single Resolution Board.

CONTENT: the Council decided to **renew Elke König's term as Chair of the Single Resolution Board** for a period of five years from 23 December 2017.

On 29 November 2017, the Commission submitted its proposal for the renewal of the term of office of Ms Elke KÖNIG Chair of the Single Resolution Board in accordance with [Regulation \(EU\) No 806/2014](#) of the European Parliament and of the Council establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010. The **European Parliament gave its approval to this proposal** on 12 December 2017.

Regulation (EU) No 806/2014 stipulates that the term of office of the first Chair of the SRB may be renewed once for a period of five years.

ENTRY INTO FORCE: 23.12.2017.

Single Resolution Board: renewal of the term of office of the Chair

2017/0901(NLE) - 07/12/2017 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted the report by Roberto GUALTIERI (EPP, IT) on the Commission's proposal to renew the term of office of Elke König as Chair of the Single Resolution Board (SRB).

The Commission's proposal to renew Elke König's term as Chair of the Board was presented on 29 November 2017 in accordance with Regulation (EU) No 806/2014 of the European Parliament and of the Council establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010.

The committee recommended that Parliament **approve the Commission's proposal to renew the mandate of Elke König as Chair of the Board.**

As a reminder, the Council appointed Elke König Chair of the Single Resolution Board (SRB) for a three-year term from 23 December 2014. Regulation (EU) No 806/2014 stipulated that the term of office of the first Chair of the SRB may be renewed once for a period of five years.

Parliament's Committee on Economic and Monetary Affairs evaluated the credentials of the proposed candidate. A hearing was held with Elke König on 4 December 2017.