Basic information

2018/0903(NLE) NLE - Non-legislative enactments Decision	Procedure completed, awaiting publication in Official Journal
European Fund for Strategic Investments (EFSI): appointment of Executive Director **Subject** 2.50.03 Securities and financial markets, stock exchange, CIUTS, investments 4.70.01 Structural funds, investment funds in general, programmes 8.40.07 European Investment Bank (EIB)	

Key players

European Parliament	**Joint committee responsible**	**Rapporteur**	**Appointed**
	BUDG Budgets	ARTHUIS Jean (ALDE)	25/09/2018
	ECON Economic and Monetary Affairs	GUALTIERI Roberto (S&D)	25/09/2018
Council of the European Union			
European Commission	**Commission DG**	**Commissioner**	
	Financial Stability, Financial Services and Capital Markets Union	DOMBROVSKIS Valdis	

Key events

Date	Event	Reference	Summary
26/07/2018	Non-legislative basic document published	N8-0100/2018	Summary
04/10/2018	Committee referral announced in Parliament		
09/10/2018	Vote in committee		
11/10/2018	Committee report tabled for plenary, 1st reading/single reading	A8-0314/2018	Summary
23/10/2018	Decision by Parliament	T8-0395/2018	Summary
23/10/2018	Results of vote in Parliament		
05/11/2018	Act adopted by Council after consultation of Parliament		
05/11/2018	End of procedure in Parliament		

Technical information	
Procedure reference	2018/0903(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Appointment
Legislative instrument	Decision
Stage reached in procedure	Procedure completed, awaiting publication in Official Journal
Committee dossier	CJ16/8/14654

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE628.529	04/10/2018	
Committee report tabled for plenary, 1st reading/single reading		A8-0314/2018	11/10/2018	Summary
Text adopted by Parliament, 1st reading/single reading		T8-0395/2018	23/10/2018	Summary

European Commission

Document type	Reference	Date	Summary
Non-legislative basic document	N8-0100/2018	26/07/2018	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

European Fund for Strategic Investments (EFSI): appointment of Executive Director

2018/0903(NLE) - 26/07/2018 - Non-legislative basic document

PURPOSE: appointment of the Managing Director of the European Fund for Strategic Investments (EFSI).

BACKGROUND: Article 7(6) of Regulation (EU) 2015/1017 provides that the Managing Director of the EFSI is to be appointed by the European Investment Bank (EIB) for a fixed term of three years, renewable once, after approval by the European Parliament following an open and transparent selection process in line with EIB procedures, during which the European Parliament shall be kept duly informed in a timely manner at all stages.

The Steering Board of the European Fund for Strategic Investments (EFSI) had, on 2 October 2015, selected Wilhelm Molterer as candidate for the position of Managing Director of EFSI. Following a hearing organised by the European Parliament on 14 October 2015, the candidate was appointed by the EIB President for a 3-year term that will conclude before the end of 2018.

CONTENT: at its meeting on 19 July 2018, the Steering Board deliberated the proposal of the EIB President to extend the mandate of the Managing Director until the expiry of the current EFSI, as stipulated in the Regulation (EU) 2017/2396 (EFSI 2.0).

Given the excellent contribution of the current EFSI management in ensuring delivery of the EUR 315 billion target on investment mobilised, the EFSI Steering Committee adopted a proposal for the **extension of the mandate of Wilhelm Molterer as Executive Director of the EFSI**, which it forwarded to the European Parliament for approval.

European Fund for Strategic Investments (EFSI): appointment of Executive Director

2018/0903(NLE) - 23/10/2018 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided, by 485 votes to 82 with 78 abstentions, to give its consent to the appointment of **Wilhelm Molterer** as Managing Director of the European Strategic Investment Fund (EFSI).

Regulation (EU) 2015/1017 provides that the Managing Director and Deputy Managing Director of the EFSI are to be appointed by the EIB for a fixed term of three years, renewable once, after approval by the European Parliament following an open and transparent selection process in line with EIB procedures, during which the European Parliament shall be kept duly informed in a timely manner at all stages.

On 19 July 2018, the Steering Board of the EFSI adopted a proposal for the reappointment of the Managing Director of the EFSI and transmitted this proposal to the European Parliament.

European Fund for Strategic Investments (EFSI): appointment of Executive Director

2018/0903(NLE) - 11/10/2018 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Budgets and the Committee on Economic and Monetary Affairs adopted the report by Jean ARTHUIS (ALDE, FR) and Roberto GUALTIERI (S&D, IT) on the proposal for the appointment of the Managing Director of the European Fund for Strategic Investments.

The committees recommended that the European Parliament **give consent to the appointment of Wilhelm Molterer** as Managing Director of the European Fund for Strategic Investments (EFSI).

As a reminder, on 19 July 2018, the Steering Board of the EFSI adopted a proposal for the reappointment of the Managing Director of the EFSI and transmitted this proposal to the European Parliament.

On 25 September 2018, the Committee on Budgets and the Committee on Economic and Monetary Affairs held a hearing with Wilhelm Molterer, the proposed candidate for the function of Managing Director of the EFSI, at which he made an opening statement and then responded to questions from the members of the committees.

Wilhelm Molterer has been Managing Director of the EFSI since 1 November 2015.

He was a Member of the Austrian Federal Parliament from 1990 to 1994, and then served as Federal Minister for Agriculture, Forestry, Environment and Water Management in Austria, Vice Chancellor and Federal Minister of Finance and Vice-President of the European Investment Bank (EIB) and member of its Management Committee.