

Basic information	
2018/2038(INI) INI - Own-initiative procedure	Procedure completed
Specific measures for Greece under Regulation (EU) 2015/1839 See also Regulation (EU) 2015/1839 2015/0160(COD)	
Subject 4.70.02 Cohesion policy, Cohesion Fund (CF)	
Geographical area Greece	

Key players				
European Parliament	Committee responsible		Rapporteur	Appointed
	REGI Regional Development		ARIMONT Pascal (PPE)	25/01/2018
			Shadow rapporteur PAPADIMOULIS Dimitrios (GUE/NGL) REINTKE Terry (Verts/ALE)	
	Committee for opinion		Rapporteur for opinion	Appointed
	EMPL Employment and Social Affairs		The committee decided not to give an opinion.	
European Commission	Commission DG		Commissioner	
	Regional and Urban Policy		CREȚU Corina	

Key events			
Date	Event	Reference	Summary
15/03/2018	Committee referral announced in Parliament		
20/06/2018	Vote in committee		
28/06/2018	Committee report tabled for plenary	A8-0244/2018	Summary
10/09/2018	Debate in Parliament		

11/09/2018	Decision by Parliament	T8-0324/2018	Summary
11/09/2018	Results of vote in Parliament		
11/09/2018	End of procedure in Parliament		

Technical information	
Procedure reference	2018/2038(INI)
Procedure type	INI - Own-initiative procedure
Procedure subtype	Implementation
Amendments and repeals	See also Regulation (EU) 2015/1839 2015/0160(COD)
Legal basis	Rules of Procedure EP 55
Other legal basis	Rules of Procedure EP 165
Stage reached in procedure	Procedure completed
Committee dossier	REGI/8/12434

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee draft report		PE620.798	26/04/2018	
Amendments tabled in committee		PE622.236	25/05/2018	
Committee report tabled for plenary, single reading		A8-0244/2018	28/06/2018	Summary
Text adopted by Parliament, single reading		T8-0324/2018	11/09/2018	Summary
European Commission				
Document type	Reference	Date	Summary	
Commission response to text adopted in plenary	SP(2018)829	11/03/2019		

Specific measures for Greece under Regulation (EU) 2015/1839

2018/2038(INI) - 11/09/2018 - Text adopted by Parliament, single reading

The European Parliament adopted by 591 votes to 71, with 19 abstentions, a resolution on the implementation of specific measures for Greece under Regulation (EU) 2015/1839.

Background: affected by the consequences of the financial and the refugee crisis, Greece had to face **liquidity shortages and a lack of public funds** for public investment needed to foster a sustainable economic recovery. Moreover, it was vital that the lack of liquidity and public funds in Greece did not hinder investment under programmes supported by the ERDF, the ESF, and the Cohesion Fund and by the European Maritime and Fisheries Fund (EMFF), [Regulation \(EU\) 2015/1839](#) of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 laying down common provisions for European Structural and Investment Funds (ESI Fund) as regards measures specifically targeting Greece.

Positive effects on the economy: Parliament stressed that, according to the data presented in the report on the use of the amounts under Regulation (EU) 2015/1839, **the direct impact on liquidity in 2015 was EUR 1 001 709 731.50** and the contributions in 2016 amounted to EUR 467 674 209.45. That together with the increase of the initial pre-financing for the 2014-2020 programming period, Greece received approximately EUR 2 billion in 2015-2016.

Members welcomed the fact that:

- the amounts paid were directed to a **wide range of projects**: transport and other infrastructures (environment, tourism, culture, urban and rural regeneration, social infrastructures), information society projects, and actions to develop human resources;
- 63 % of total payments to state aid projects concerned aid for enterprises and business projects;
- the liquidity increase represented at the same time an **enhancement of financial revenue, by approximately EUR 1.5 billion**, and of the public investment programme for 2015-2016;
- the effects of the measures as regards the **enhancement of economic activity**, the normalisation and consolidation of the turnover and working capital of a significant number of businesses, the creation and preservation of jobs, and the completion of important production infrastructures.

Parliament noted that compared to the 2000-2006 programming period, in which some 900 projects were not completed, 79 projects had still not been completed at the time of submission of the final claims for the 2007-2013 programming period, but that these are expected to be completed with the use of national funds.

Absorption of funds: the resolution highlighted the **significant improvement in the absorption of structural funds** and noted that, as at the end of March 2016, the payments rate in Greece for the 2007-2013 programming period was over 97 %. According to data communicated to the Commission, Greece is one of the Member States with the highest absorption rates of funds during the current programming period.

In addition, it is estimated that investments supported by cohesion and rural development policies in Greece increased GDP in 2015, at the end of the previous programming period, by **more than 2%** above the level it would have reached in the absence of the funding provided.

Recalling the importance of adequate structural reforms, Parliament **welcomed Greece's efforts** and invited it to continue to make full use of the possibilities for assistance under the Structural Reform Support Programme.

It also noted that the absorption rates provide only indicative information and that an emphasis on the absorption of funds should not be at the expense of **effectiveness, added value and quality of investments**.

Parliament welcomed the preliminary assessment that the 2007-2013 programming period is expected to be **closed with no loss of funds for Greece**. It asked the Commission to inform Parliament on the results of the closure process, which is expected to be concluded in the first half of 2018.

Specific measures for Greece under Regulation (EU) 2015/1839

2018/2038(INI) - 28/06/2018 - Committee report tabled for plenary, single reading

The Committee on Regional Development adopted an own-initiative report by Pascal ARIMONT (EPP, BE) on the implementation of specific measures for Greece under Regulation (EU) 2015/1839.

Affected by the consequences of the financial and the refugee crisis, Greece had to face **liquidity shortages and a lack of public funds** for public investment needed to foster a sustainable economic recovery. Moreover, it was vital that the lack of liquidity and public funds in Greece did not hinder investment under programmes supported by the ERDF, the ESF, and the Cohesion Fund and by the European Maritime and Fisheries Fund (EMFF), [Regulation \(EU\) 2015/1839](#) of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 laying down common provisions for European Structural and Investment Funds (ESI Fund) as regards measures specifically targeting Greece.

Reiterating the **major role of cohesion policy and the ESI Funds** as the most important source of direct investment in Greece, Members took note of the report on the use of amounts allocated under Regulation (EU) No 2015/1839 for the 2007-2013 programming period.

According to the data presented in that report, following the adoption of the Regulation as regards specific measures for Greece, the **direct impact on liquidity in 2015 was EUR 1 001 709 731.50** and the contributions in 2016 amounted to EUR 467 674 209.45. That together with the increase of the initial pre-financing for the 2014-2020 programming period, Greece received approximately EUR 2 billion in 2015-2016.

Members welcomed the fact that:

- the amounts paid were directed to a **wide range of projects**: transport and other infrastructures (environment, tourism, culture, urban and rural regeneration, social infrastructures), information society projects, and actions to develop human resources;
- 63 % of total payments to state aid projects concerned aid for enterprises and business projects;
- the liquidity increase represented at the same time an **enhancement of financial revenue, by approximately EUR 1.5 billion**, and of the public investment programme for 2015-2016;
- the effects of the measures as regards the enhancement of economic activity, the normalisation and consolidation of the turnover and working capital of a significant number of businesses, the creation and preservation of jobs, and the completion of important production infrastructures, reflected also in a significant impact on tax revenue in the budget;
- the Greek authorities undertook to reorganise the project classification and identify major projects to be selected for completion;
- according to the final data communicated to the Commission on 31 December 2016, the amount of payment requests by the Greek authorities was EUR 1.6 billion and that Greece showed, as at 31 March 2018, a 28 % implementation rate for the 2014-2020 programming period.

The report highlighted the **significant improvement in the absorption of structural funds** has notably improved and, as at the end of March 2016, the payments rate in Greece for the 2007-2013 programming period was over 97 %. In addition, it is estimated that investments supported by cohesion and rural development policies in Greece increased GDP in 2015, at the end of the previous programming period, by more than 2% above the level it would have reached in the absence of the funding provided.

Recalling the importance of adequate structural reforms, the report **welcomed Greece's efforts** and invited it to continue to make full use of the possibilities for assistance under the Structural Reform Support Programme.

Members acknowledged that by supporting public investment and deploying EU investment in a flexible way, through reprogramming of funds or increasing the co-financing rate, regional policy has **mitigated the impact of the financial crisis and sustained fiscal consolidation** in several Member States. In this context, they stressed the importance of providing appropriate funding for the next multiannual financial framework.

The Commission is called on, therefore, to consider, as a matter of urgency, in the context of the European Semester and the Stability and Growth Pact, the impact on the calculation of government deficits of regional investments cofinanced through the ESI Funds, especially of those in the less developed regions.