Basic information

2019/0804(CNS) CNS - Consultation procedure	Procedure completed
European Investment Bank (EIB): amendment of the Statute **Subject** 8.40.07 European Investment Bank (EIB)	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
AFCO Constitutional Affairs	HÜBNER Danuta Maria (PPE)	02/04/2019

Committee for opinion	Rapporteur for opinion	Appointed
BUDG Budgets	GARDIAZABAL RUBIAL Eider (S&D)	01/04/2019
ECON Economic and Monetary Affairs	The committee decided not to give an opinion.	

Council of the European Union

Council configuration	Meetings	Date
General Affairs	3710	2019-07-18

Key events

Date	Event	Reference	Summary
19/03/2019	Legislative proposal published	07651/2019	Summary
28/03/2019	Committee referral announced in Parliament		
02/04/2019	Vote in committee		
08/04/2019	Committee report tabled for plenary, 1st reading/single reading	A8-0189/2019	Summary
17/04/2019	Decision by Parliament	T8-0414/2019	Summary
17/04/2019	Results of vote in Parliament		
18/07/2019	Act adopted by Council after consultation of Parliament		
18/07/2019	End of procedure in Parliament		
24/07/2019	Final act published in Official Journal		

Technical information	
Procedure reference	2019/0804(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Other legal basis	Rules of Procedure EP 165
Stage reached in procedure	Procedure completed
Committee dossier	AFCO/8/15903

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee opinion	BUDG	PE637.426	01/04/2019	
Committee report tabled for plenary, 1st reading/single reading		A8-0189/2019	08/04/2019	Summary
Text adopted by Parliament, 1st reading/single reading		T8-0414/2019	17/04/2019	Summary

Council of the EU

Document type	Reference	Date	Summary
Legislative proposal	07651/2019	19/03/2019	Summary

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2019/1255
OJ L 196 24.07.2019, p. 0001 Summary

European Investment Bank (EIB): amendment of the Statute

2019/0804(CNS) - 08/04/2019 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Constitutional Affairs adopted, following a special legislative procedure (consultation of Parliament), the report by Danuta Maria HÜBNER (EPP, PL) on the draft Council decision amending the Statute of the European Investment Bank.

The committee recommended that Parliament approve the Council's draft without amendments.

The aim of the targeted amendments proposed by the EIB is to adapt the Statute of the Bank to reflect an increase in the EIB's subscribed capital by Poland and Romania. The capital subscribed by Poland shall be increased by EUR 5 386 000 000 and that the capital subscribed by Romania should be increased by EUR 125 452 381. The subscribed capital of the Bank shall be increased to EUR 248 795 606 881.

European Investment Bank (EIB): amendment of the Statute

2019/0804(CNS) - 19/03/2019 - Legislative proposal

PURPOSE: European Investment Bank's (EIB) request to the Council to amend the EIB's Statute based on the special legislative procedure laid down in Article 308 TFEU concerning the EIB capital increase subscribed by Poland and Romania.

ROLE OF THE EUROPEAN PARLIAMENT: the Council adopts the act after consulting the European Parliament but without being obliged to follow its opinion.

BACKGROUND: under Article 308 TFEU, the European Investment Bank (EIB) may request the Council, in accordance with a special legislative procedure, to amend the Statute.

Following its meeting of 17 July 2018, the Board of Directors proposed to the Board of Governors an increase in the subscribed capital of the remaining Member States to maintain the total subscribed capital of the EIB following the withdrawal of the United Kingdom from the Union.

Following a decision of the Board of Governors on 22 June 2018, a high-level shareholders' working group was set up to analyse the possibilities for some Member States to increase their participation in the Bank's capital.

Poland indicated that it wished to increase its share of subscribed capital by EUR 5 386 000 000 000. Romania has indicated its wish to increase its share of subscribed capital by EUR 125 452 381.

CONTENT: the EIB requested the Council to amend the EIB's Statute based on the special legislative procedure laid down in Article 308 TFEU concerning the EIB capital increase subscribed by Poland and Romania.

The Board of Governors agrees that the capital subscribed by Poland shall be increased by EUR 5 386 000 000 and that the capital subscribed by Romania should be increased by EUR 125 452 381.

In complement to the capital increase proposed by the Board of Directors on 17 July 2018 and subject to its approval by the Board of Governors and its entry into force, the subscribed capital of the Bank should be increased to EUR 248 795 606 881.

Provided that this capital increase takes effect, Poland and Romania shall pay EUR 480 391 093 and EUR 11 189 418 respectively to the EIB corresponding to the paid-in part of the increase in their share of subscribed capital. The amounts shall be paid in ten equal semi-annual instalments.

The alternate directors shall be appointed for a period of five years by the Board of Governors:

- two alternates appointed by Germany,

- two alternates appointed by France,

- two alternates appointed by Italy,

- two alternates appointed by common accord between Spain and Portugal,

- three alternates appointed by common accord between Belgium, Luxembourg and the Netherlands,

- three alternates nominated by common accord between Poland, Hungary and Croatia,

- four alternates nominated by common accord between Denmark, Greece, Ireland and Romania,

- six alternates nominated by common accord of Estonia, Latvia, Lithuania, Austria, Finland and Sweden,

- six alternates nominated by common accord of Bulgaria, the Czech Republic, Cyprus, Malta, Slovenia and Slovakia,

- one alternate nominated by the Commission.

European Investment Bank (EIB): amendment of the Statute

2019/0804(CNS) - 24/07/2019 - Final act

PURPOSE: to amend the Statute of the European Investment Bank (EIB) with regard to the EIB capital increase subscribed by Poland and Romania.

LEGISLATIVE ACT: Council Decision (EU) 2019/1255 amending Protocol 5 on the Statute of the European Investment Bank

CONTENT: pursuant to this Decision amending Protocol No 5 on the Statute of the European Investment Bank:

- Poland's subscribed capital is increased by EUR 5 386 000 000 000 in accordance with its request;

- Romania's subscribed capital is increased by EUR 125 452 381 in accordance with its request.

The Bank now has a capital of EUR 248 795 606 881 subscribed by the Member States for (i) EUR 11 366 679 827 for Poland and (ii) EUR 1 639 379 073 for Romania.

In the context of those increases, the provisions on nomination of alternate members of the Board of Directors of the Bank by groups of Member States acting by common accord should also be amended.

APPLICATION: one month after the date on which Council Decision (EU) 2019/654 applies.

European Investment Bank (EIB): amendment of the Statute

2019/0804(CNS) - 17/04/2019 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 555 votes to 26 with 29 abstentions, following a special legislative procedure (consultation of the Parliament), a legislative resolution on the draft Council decision amending the Statute of the European Investment Bank.

The European Parliament approved the Council's draft.