

## Basic information

2019/0903(NLE)

NLE - Non-legislative enactments  
Decision

Procedure completed

European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board

### Subject

5.20.03 European Central Bank (ECB), ESCB

## Key players

European Parliament	<b>Committee responsible</b>	<b>Rapporteur</b>	<b>Appointed</b>
	<b>ECON</b> Economic and Monetary Affairs	GUALTIERI Roberto (S&D)	18/07/2019
Council of the European Union	<b>Council configuration</b>	<b>Meetings</b>	<b>Date</b>
	Environment	3716	2019-10-04
European Commission	<b>Commission DG</b>	<b>Commissioner</b>	
	Secretariat-General	TIMMERMANS Frans	

## Key events

Date	Event	Reference	Summary
09/04/2019	Legislative proposal published	N9-0008/2019	Summary
15/07/2019	Committee referral announced in Parliament		
04/09/2019	Vote in committee		
09/09/2019	Committee report tabled for plenary, 1st reading/single reading	A9-0007/2019	Summary
17/09/2019	Decision by Parliament	T9-0009/2019	Summary
17/09/2019	Results of vote in Parliament		
04/10/2019	Act adopted by Council after consultation of Parliament		
04/10/2019	End of procedure in Parliament		
07/10/2019	Final act published in Official Journal		

## Technical information

<b>Procedure reference</b>	2019/0903(NLE)
<b>Procedure type</b>	NLE - Non-legislative enactments
<b>Procedure subtype</b>	Appointment
<b>Legislative instrument</b>	Decision
<b>Stage reached in procedure</b>	Procedure completed
<b>Committee dossier</b>	ECON/9/00583

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee draft report		<a href="#">PE639.671</a>	29/08/2019	
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A9-0007/2019</a>	09/09/2019	<a href="#">Summary</a>
Text adopted by Parliament, 1st reading/single reading		<a href="#">T9-0009/2019</a>	17/09/2019	<a href="#">Summary</a>
Other institutions and bodies				
Institution/body	Document type	Reference	Date	Summary
ECB	Legislative proposal	<a href="#">N9-0008/2019</a>	09/04/2019	<a href="#">Summary</a>

Additional information		
Source	Document	Date
European Commission	<a href="#">EUR-Lex</a>	

Final act
<a href="#">Decision 2019/1671</a> <a href="#">OJ L 256 07.10.2019, p. 0008</a>

## European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board

2019/0903(NLE) - 09/09/2019 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted a report by Roberto GUALTIERI (S&D, IT) on the proposal to appoint the Vice-Chair of the Supervisory Board of the European Central Bank (ECB).

The committee approved the appointment of Yves Mersch as Vice-Chair of the Supervisory Board of the European Central Bank.

Parliament's Committee on Economic and Monetary Affairs evaluated the credentials of the proposed candidate, in particular in view of the requirements laid down in Regulation (EU) No 1024/2013 entrusting the ECB with specific tasks relating to policies on the prudential supervision of credit institutions.

On 4 September 2019, it held a hearing with the proposed candidate, during which he made an introductory statement and then answered questions from the members of the committee.

## **European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board**

2019/0903(NLE) - 17/09/2019 - Text adopted by Parliament, 1st reading/single reading

The European Parliament approved by 379 votes to 230, with 69 abstentions, the appointment of Yves Mersch as vice-chairman of the supervisory board of the European Central Bank.

Prior to the vote in plenary, the Committee on Economic and Monetary Affairs evaluated the candidate's credentials. It then held a hearing with the candidate on 4 September 2019, during which he made an opening statement and answered questions from the members of the committee.

## **European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board**

2019/0903(NLE) - 09/04/2019 - Legislative proposal

**PURPOSE:** to nominate the Vice-Chair of the Supervisory Board of the Single Supervisory Mechanism (SSM) of the European Central Bank (ECB).

**CONTENT:** the Governing Council of the European Central Bank (ECB) has proposed the appointment of ECB Executive Board member Yves Mersch (LU) as Vice-Chair of the ECB's Supervisory Board for the remainder of his term as an Executive Board member until 14 December 2020.

The ECB informed the Chair of the European Parliament's Committee on Economic and Monetary Affairs (ECON), Roberto Gualtieri, in line with the Interinstitutional Agreement between the ECB and the European Parliament.

In accordance with Article 26(3) of the SSM Regulation ([Council Regulation \(EU\) 1024/2013](#)), the appointment needs the approval of the European Parliament.

Following this approval, the Council will adopt an implementing decision to appoint the Vice-Chair of the Supervisory Board.