Basic information

2019/2090(DEC) DEC - Discharge procedure	Procedure completed
2018 discharge: European Banking Authority (EBA) **Subject** 8.70.03.08 2018 discharge	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
CONT Budgetary Control	CZARNECKI Ryszard (ECR)	01/10/2019
	Shadow rapporteur NOVAKOV Andrey (EPP) WOLTERS Lara (S&D) GHINEA Cristian (Renew) EICKHOUT Bas (Greens/EFA) KUHS Joachim (ID) OMARJEE Younous (GUE/NGL)	

Committee for opinion	Rapporteur for opinion	Appointed
ECON Economic and Monetary Affairs	EPPINK Derk Jan (ECR)	16/09/2019

European Commission

Commission DG	Commissioner
Budget	OETTINGER Günther

Key events

Date	Event	Reference	Summary
27/06/2019	Non-legislative basic document published	COM(2019)0316	
18/09/2019	Committee referral announced in Parliament		
19/02/2020	Vote in committee		

03/03/2020	Committee report tabled for plenary	A9-0060/2020	
13/05/2020	Decision by Parliament	T9-0108/2020	Summary
13/05/2020	Results of vote in Parliament		
13/05/2020	End of procedure in Parliament		
14/05/2020	Results of vote in Parliament		
15/05/2020	Results of vote in Parliament		
11/12/2020	Final act published in Official Journal		

Technical information

Procedure reference	2019/2090(DEC)
Procedure type	DEC - Discharge procedure
Stage reached in procedure	Procedure completed
Committee dossier	CONT/9/00818

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE639.863	05/12/2019	
Committee opinion	ECON	PE643.104	27/01/2020	
Amendments tabled in committee		PE644.975	31/01/2020	
Committee report tabled for plenary, single reading		A9-0060/2020	03/03/2020	
Text adopted by Parliament, single reading		T9-0108/2020	13/05/2020	Summary

Council of the EU

Document type	Reference	Date	Summary
Supplementary non-legislative basic document	05761/2020	06/02/2020	

European Commission

Document type	Reference	Date	Summary
Non-legislative basic document	COM(2019)0316	27/06/2019	

Additional information

Source	Document	Date

European Commission	EUR-Lex	

Final act
Budget 2020/1943 OJ L 417 11.12.2020, p. 0321

2018 discharge: European Banking Authority (EBA)

2019/2090(DEC) - 13/05/2020 - Text adopted by Parliament, single reading

The European Parliament decided to **grant discharge** to the Executive Director of the European Banking Authority (EBA) for the financial year 2018 and to approve the closure of the accounts for the financial year in question.

Noting that the Court of Auditors has stated that it has obtained reasonable assurances that the Authority's annual accounts for the financial year 2018 are reliable and that the underlying transactions are legal and regular, Parliament adopted by 607 votes to 81 with 5 abstentions, a resolution containing a series of recommendations, which form an integral part of the decision on discharge and which add to the general recommendations set out in the resolution on performance, financial management and control of EU agencies:

Authority's financial statements

The final budget of the Authority for the financial year 2018 was EUR 42 584 409, representing an increase of 10.84 % compared to 2017. The increase was related to the relocation process of the Authority to Paris. The Authority is financed by a contribution from the Union (EUR 16 142 578, representing 37.91 %), and contributions from national supervisory authorities of the Member States and observers (EUR 26 441 831, representing 62.09 %).

Budget and financial management

The budget monitoring efforts during the financial year 2018 resulted in a budget implementation rate of 99.85 %, representing an increase of 3.94 % compared to 2017. The rate of execution of payment appropriations was 88.23 %, representing a slight increase of 0.96 % compared to the previous year.

Other observations

Members also made a series of observations regarding performance, staff policy, procurement and conflicts of interest.

In particular, they noted that:

- the Authority will see its role, powers and resources enhanced in the field of anti-money laundering and combating the financing of terrorism (AML /CFT). It should take a leading role in the prevention of money laundering, taking advantage of the new competences and the creation of a new internal AML/CFT committee, and should therefore be provided with increased capacity in human and material resources to contribute effectively to the consistent and efficient prevention of the use of the financial system for the purposes of money laundering and the financing of terrorism;

- once again, the EBA should conduct an inquiry into dividend arbitrage trading schemes such as cum-ex in order to assess potential threats to the integrity of financial markets and to national budgets, to establish the nature and magnitude of actors in such schemes, to assess whether there were breaches of either Union or national law, to assess the actions taken by financial supervisors in Member States, and to make appropriate recommendations for reform and for action to the competent authorities concerned;

- the Authority now shares practices, initiatives and templates with the European Securities and Markets Authority (ESMA) and the European Insurance and Occupational Pensions Authority, with which the Authority holds regular meetings;

- on 31 December 2018, the establishment plan was 97.93 % executed, with 145 temporary agents authorised under the Union budget (compared with 134 authorised posts in 2017);

- an uneven gender balance was reported for 2018 with regard to the senior managers (five men and one woman) and that there is no female member of the management board (five men);

- due to the United Kingdom`s decision to withdraw from the Union, the seat of the Authority has gradually been moved to Paris, France, as of March 2019. The notes that the Authority's accounts include provisions for related costs amounting to EUR 4.7 million and disclose that EUR 10.4 million remains in future contractual payments for the offices in London.