Basic information

2023/2829(RSP) RSP - Resolutions on topical subjects	Procedure completed
Resolution on EU-Taiwan trade and investment relations **Subject** 6.20.03 Bilateral economic and trade agreements and relations **Geographical area** Taiwan	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
INTA International Trade	WINKLER Iuliu (EPP)	19/07/2023

Key events

Date	Event	Reference	Summary
12/12/2023	Debate in Parliament		
13/12/2023	Decision by Parliament	T9-0472/2023	Summary
13/12/2023	Results of vote in Parliament		

Technical information

Procedure reference	2023/2829(RSP)
Procedure type	RSP - Resolutions on topical subjects
Procedure subtype	Debate or resolution on oral question/interpellation
Legal basis	Rules of Procedure EP 142-p5
Stage reached in procedure	Procedure completed
Committee dossier	INTA/9/12708

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Motion for a resolution		B9-0498/2023	07/12/2023	

Text adopted by Parliament, single reading		T9-0472/2023	13/12/2023	Summary

European Commission

Document type	Reference	Date	Summary
Commission response to text adopted in plenary	SP(2024)220	15/04/2024	

Resolution on EU-Taiwan trade and investment relations

2023/2829(RSP) - 13/12/2023 - Text adopted by Parliament, single reading

The European Parliament adopted a resolution on EU-Taiwan trade and investment relations.

The resolution noted that Taiwan is an important economic and investment partner for the EU, with total trade in goods reaching a record of EUR 84.2 billion in 2022 and the EU representing the major source of foreign direct investment in Taiwan. It highlighted that Taiwan is crucial for the EU and global supply chains.

Parliament considered that bilateral trade relations are vital to the green and digital transitions, as Taiwan is a leading producer of high-tech goods, in particular semiconductors and electronic products. It called on both the Commission and Taiwan to strengthen cooperation in order to further boost economic, trade and investment ties to cover expanded technological cooperation in areas such as renewable energies and sustainable industries.

The resolution welcomed the agreed commitments in the second Trade and Investment Dialogue to foster bilateral trade relations and address key trade issues, including offshore wind and market access for EU agricultural products, digital trade facilitation measures and security-related aspects of trade and investment. Parliament reiterated its call for the EU to go a step further than the Trade and Investment Dialogue and increase trade and investment cooperation with Taiwan through a formal bilateral agreement, including by pursuing a resilient supply chain agreement, and reiterates its call for a bilateral investment agreement.

Moreover, the resolution urged the Commission and the European External Action Service (EEAS) once again to develop a strategy for resilience and swiftly begin working on a resilient supply chain agreement with Taiwan with a view to addressing the respective vulnerabilities in a mutually beneficial manner and aiming to preserve Taiwan’s security by strengthening its ‘silicon shield’.

Members called for enhanced cooperation on digital trade, customs and cyber resilience, which are vital for safeguarding predictable and unhampered trade flows.

Lastly, Parliament urged the Commission and the EEAS to increase their support in order to allow Taiwan to be present in multilateral and international forums.