Basic information

2023/0211(COD) COD - Ordinary legislative procedure (ex-codecision procedure) Regulation	Awaiting Parliament's position in 1st reading
Provision of digital euro services by payment services providers incorporated in Member States whose currency is not the euro Amending Regulation 2021/1230 2020/0145(COD) **Subject** 2.50.04 Banks and credit 2.50.04.02 Electronic money and payments, cross-border credit transfers 4.60.08 Safety of products and services, product liability **Legislative priorities** Joint Declaration 2023-24	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
ECON Economic and Monetary Affairs	NAVARRETE ROJAS Fernando (EPP)	16/12/2024
	Shadow rapporteur PAPANDREOU Nikos (S&D) ZIJLSTRA Auke (PfE) BARTULICA Stephen Nikola (ECR) BOYER Gilles (Renew) BOESELAGER Damian (Greens/EFA) TRIDICO Pasquale (The Left)	

Former committee responsible	Former rapporteur	Appointed
ECON Economic and Monetary Affairs	BERGER Stefan (EPP)	19/07/2023

Former committee for opinion	Former rapporteur for opinion	Appointed
ITRE Industry, Research and Energy	The committee decided not to give an opinion.	

	IMCO Internal Market and Consumer Protection	The committee decided not to give an opinion.	
	JURI Legal Affairs	The committee decided not to give an opinion.	
	LIBE Civil Liberties, Justice and Home Affairs	The committee decided not to give an opinion.	

Council of the European Union	
European Commission	

Commission DG	Commissioner
Financial Stability, Financial Services and Capital Markets Union	MCGUINNESS Mairead

European Economic and Social Committee

Key events

Date	Event	Reference	Summary
28/06/2023	Legislative proposal published	COM(2023)0368	Summary
11/09/2023	Committee referral announced in Parliament, 1st reading		
13/11/2024	Resumption of business from the previous parliamentary term		
23/06/2026	Vote in committee, 1st reading		
23/06/2026	Committee decision to open interinstitutional negotiations with report adopted in committee		
26/06/2026	Committee report tabled for plenary, 1st reading	A10-0183/2026	Summary
06/07/2026	Committee decision to enter into interinstitutional negotiations announced in plenary (Rule 72)		
09/07/2026	Results of vote in Parliament		
09/07/2026	Committee decision to enter into interinstitutional negotiations confirmed by plenary (Rule 72 - vote)		

Technical information

Procedure reference	2023/0211(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation
Legislative instrument	Regulation
Amendments and repeals	Amending Regulation 2021/1230 2020/0145(COD)
Legal basis	Treaty on the Functioning of the European Union TFEU 114

Mandatory consultation of other institutions	European Economic and Social Committee
Stage reached in procedure	Awaiting Parliament's position in 1st reading
Committee dossier	ECON/10/00237

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee draft report		PE758.975	09/02/2024	
Amendments tabled in committee		PE759.645	21/02/2024	
Committee draft report		PE778.135	03/11/2025	
Amendments tabled in committee		PE781.236	19/12/2025	
Committee report tabled for plenary, 1st reading/single reading		A10-0183/2026	26/06/2026	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2023)0368	28/06/2023	Summary
Document attached to the procedure	SEC(2023)0257	29/06/2023	
Document attached to the procedure	SWD(2023)0233	29/06/2023	
Document attached to the procedure	SWD(2023)0234	29/06/2023	

National parliaments

Document type	Parliament /Chamber	Reference	Date	Summary
Contribution	NL_SENATE	COM(2023)0368	26/02/2024	

Other institutions and bodies

Institution/body	Document type	Reference	Date	Summary
EESC	Economic and Social Committee: opinion, report	CES3599/2023	20/09/2023	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Meetings with interest representatives published in line with the Rules of Procedure

Rapporteurs, Shadow Rapporteurs and Committee Chairs

Transparency				
Name	Role	Committee	Date	Interest representatives
ZIJLSTRA Auke	Shadow rapporteur	ECON	21/01/2026	Vereniging VNO-NCW

Provision of digital euro services by payment services providers incorporated in Member States whose currency is not the euro

2023/0211(COD) - 26/06/2026 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted the report by Fernando NAVARRETE ROJAS (EPP, ES) on the proposal for a regulation of the European Parliament and of the Council on the provision of digital euro services by payment services providers incorporated in Member States whose currency is not the euro and amending Regulation (EU) 2021/1230 of the European Parliament and the Council.

The committee responsible recommended that the European Parliament's position adopted at first reading under the ordinary legislative procedure should amend the proposal as follows:

Provision of digital euro payment services

Payment service providers incorporated in Member States **whose currency is not the euro** may, in accordance with the framework laid down in Regulation of the European Parliament and of the Council establishing the digital euro, may provide any payment service in digital euros to:

- natural or legal persons residing or established in Member States whose currency is the euro;

- natural or legal persons no longer residing or established in Member States whose currency is the euro, but who opened a digital euro payment account at the time they were residing or were established in those Member States;

- visitors to the euro area;

natural or legal persons residing or established in Member States whose currency is not the euro, subject to certain conditions;

- natural or legal persons residing or established in third countries, including territories under a monetary agreement with the Union, subject to certain conditions;

- natural or legal persons residing or established in Member States whose currency is not the euro, or in third countries, where those natural or legal persons exercise their free movement rights in a Member State whose currency is the euro;

- citizens of third countries that benefit from a specific arrangement creating free movement rights in a part of the Union.

The **European Central Bank** should be able to define and impose **restrictions** on the access and use of the digital euro by visitors to the euro area and by natural or legal persons formerly resident or established in a Member State whose currency is the euro.

Payment service providers (PSPs) incorporated in Member States whose currency is the euro should be able to provide digital euro payment services to merchants residing or established in a Member State whose currency is not the euro, or in a third country. That possibility is subject to the applicable national law of the Member State or third country where the merchant allowed to receive digital euro payment transactions is established.

The amended text also authorises certain **credit institutions established outside the euro area** to provide basic digital euro services to their customers residing in the euro area, subject to compliance with several strict conditions.

The requirements that should cumulatively be met for that purpose are:

(i) the credit institution should already provide digital euro payment services related, at least, to the access and use of the digital euro, the initiation and reception of digital euro payment transactions and the management of digital euro payment accounts;

(ii) the credit institution should provide those digital euro payment services for three consecutive years to at least 400 000 natural persons residing in the euro area or to at least 5 % of the resident population in a single Member State whose currency is the euro; and

(iii) the clients to which the basic digital euro payment services are provided should not have another payment account that provides mandatory digital euro payment services.

Assessment of potential impact on national currency usage

Member States whose currency is not the euro should each designate a **competent authority** to monitor and assess the potential impact of the use of the digital euro on its national currency. These competent authorities should report to the Commission and to the European Central Bank every three years.

Provision of digital euro services by payment services providers incorporated in Member States whose currency is not the euro

2023/0211(COD) - 28/06/2023 - Legislative proposal

PURPOSE: to lay down rules concerning the specific obligations that payment service providers incorporated in Member States whose currency is not the euro shall respect when distributing the digital euro and the supervision and enforcement of those obligations.

PROPOSED ACT: Regulation of the European Parliament and of the Council.

ROLE OF THE EUROPEAN PARLIAMENT: the European Parliament decides in accordance with the ordinary legislative procedure and on an equal footing with the Council.

BACKGROUND: this proposal complements the proposed Regulation establishing the digital euro with respect to digital euro services provided by payment services providers incorporated in a Member States whose currency is not the euro. To ensure that the provision of digital euro services by payment service providers incorporated in a Member State whose currency is not the euro in the euro area is adequately supervised by competent authorities of the Member State whose currency is not the euro, it is necessary to lay down rules that will apply to these payment service providers.

CONTENT: the purpose of this proposed Regulation is to lay down rules concerning the specific obligations that payment service providers incorporated in Member States whose currency is not the euro shall respect when distributing the digital euro and the supervision and enforcement of those obligations.

The proposed Regulation is necessary to **avoid any fragmentation** within the internal market, as all EU payment services providers, irrespective of where they have been licensed, should be in a position to provide similar services to best serve businesses and people.

More specifically, the proposal lays down rules concerning:

- the specific obligations that payment service providers incorporated in Member States whose currency is not the euro shall apply when providing digital euro payment services;

- the supervision and enforcement of the obligations by the Member States whose currency is not the euro;

- the specific obligations that original equipment manufacturers of mobile devices and providers of electronic communication services established in Member States whose currency is not the euro shall apply in relation to the digital euro.

All payment services providers incorporated in the Union should be in a position to distribute digital euro payment services under the same conditions to natural or legal persons residing or established in the Member States whose currency is the euro, to natural or legal persons who opened a digital euro account at the time they resided or were established in the Member States whose currency is the euro, but no longer reside or are established in such Member States, and to visitors in the euro area.

Payment services providers incorporated in Member States whose currency is not the euro should also:

- be in a position to distribute the digital euro to any other natural or legal persons residing or established in Member States whose currency is not the euro and in other countries of the European Economic Area or any third countries subject to specific conditions;

- apply the same rules as payment services providers incorporated in Member States whose currency is the euro for the purposes of distributing the digital euro. That is essential in order to ensure that the distribution of the digital euro by all payment services providers incorporated in the Union takes place in a uniform manner.

The provision of digital euro payment services by payment services providers incorporated in Member States whose currency is not the euro, should be subject to the same supervisory standards than those applied to payment services providers incorporated in Member States whose currency is the euro.

Monitoring

The proposal includes a general plan for monitoring and evaluating the impact on the specific objectives, requiring the Commission to carry out a first review three years after the date of application of the Regulation (and every three years thereafter), and to report to the European Parliament and the Council on its main findings.