

Basic information	
2024/0071(COD) COD - Ordinary legislative procedure (ex-codecision procedure) Decision	Procedure completed
Macro-financial assistance to Egypt Subject 6.20.07 Macro-financial assistance to third countries Geographical area Egypt	

Key players				
European Parliament	Committee responsible		Rapporteur	Appointed
	 International Trade		IMART Céline (EPP)	30/09/2024
			Shadow rapporteur MAVRIDES Costas (S&D) MARIANI Thierry (P/E) POLATO Daniele (ECR) CASSART Benoit (Renew) MARZÀ IBÁÑEZ Vicent (Greens/EFA) DELLA VALLE Danilo (The Left)	
	Former committee responsible		Former rapporteur	Appointed
	 International Trade			
	Committee for opinion		Rapporteur for opinion	Appointed
	 Foreign Affairs		STRIK Tineke (Greens/EFA)	14/10/2024
	Former committee for opinion		Former rapporteur for opinion	Appointed
	 Foreign Affairs			

	BUDG Budgets		
	Committee for budgetary assessment	Rapporteur for budgetary assessment	Appointed
	BUDG Budgets	NEMEC Matjaž (S&D)	24/10/2024
Council of the European Union			
European Commission	Commission DG	Commissioner	
	Economic and Financial Affairs	GENTILONI Paolo	

Key events			
Date	Event	Reference	Summary
15/03/2024	Legislative proposal published	COM(2024)0461 	Summary
13/11/2024	Committee referral announced in Parliament, 1st reading		
20/03/2025	Vote in committee, 1st reading		
24/03/2025	Committee report tabled for plenary, 1st reading	A10-0037/2025	
01/04/2025	Results of vote in Parliament		
01/04/2025	Decision by Parliament		
01/04/2025	Matter referred back to the committee responsible for interinstitutional negotiations		
16/06/2025	Approval in committee of the text agreed at 1st reading interinstitutional negotiations	PE774.449 GEDA/A/(2025)002737	
18/06/2025	Decision by Parliament, 1st reading	T10-0125/2025	Summary
18/06/2025	Results of vote in Parliament		
23/06/2025	Act adopted by Council after Parliament's 1st reading		
24/06/2025	Final act signed		
27/06/2025	Final act published in Official Journal		

Technical information	
Procedure reference	2024/0071(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation

Legislative instrument	Decision
Legal basis	Rules of Procedure EP 58 Treaty on the Functioning of the European Union TFEU 212
Stage reached in procedure	Procedure completed
Committee dossier	INTA/10/00367

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee draft report		PE765.300	19/12/2024	
Committee opinion	BUDG	PE765.356	29/01/2025	
Committee opinion	AFET	PE765.291	30/01/2025	
Amendments tabled in committee		PE768.241	11/02/2025	
Committee report tabled for plenary, 1st reading/single reading		A10-0037/2025	24/03/2025	
Text adopted by Parliament, partial vote at 1st reading /single reading		T10-0049/2025	01/04/2025	Summary
Text agreed during interinstitutional negotiations		PE774.449	13/06/2025	
Text adopted by Parliament, 1st reading/single reading		T10-0125/2025	18/06/2025	Summary
Council of the EU				
Document type		Reference	Date	Summary
Coreper letter confirming interinstitutional agreement		GEDA/A/(2025)002737	28/05/2025	
Draft final act		00018/2025/LEX	19/06/2025	
European Commission				
Document type		Reference	Date	Summary
Legislative proposal		COM(2024)0461 	15/03/2024	Summary
Document attached to the procedure		SWD(2024)0461 	15/03/2024	
Commission response to text adopted in plenary		SP(2025)08	07/08/2025	
National parliaments				
Document type	Parliament /Chamber	Reference	Date	Summary
Contribution	IT_CHAMBER	COM(2024)0461	30/05/2024	

Additional information		
Source	Document	Date
European Commission	EUR-Lex	

Meetings with interest representatives published in line with the Rules of Procedure

Rapporteurs, Shadow Rapporteurs and Committee Chairs

Transparency				
Name	Role	Committee	Date	Interest representatives
IMART Céline	Rapporteur	INTA	09/02/2026	Ambassade d'Egypte
POLATO Daniele	Shadow rapporteur	INTA	17/06/2025	H.E. Ambassador of the Arabic Republic of Egypt
MAVRIDES Costas	Shadow rapporteur for opinion	AFET	17/06/2025	Mr Abu Zeid
IMART Céline	Rapporteur	INTA	16/05/2025	Ambassade d'Egypte
POLATO Daniele	Shadow rapporteur	INTA	23/04/2025	H.E. Ambassador of the Arabic Republic of Egypt
CASSART Benoit	Shadow rapporteur	INTA	01/04/2025	Cairo Institute for Human Rights Studies
DI RUPO Elio	Shadow rapporteur for opinion	AFET	20/03/2025	EuroMed Rights / EuroMed Droits
IMART Céline	Rapporteur	INTA	11/02/2025	Ambassade du Royaume-Uni
CASSART Benoit	Shadow rapporteur	INTA	06/02/2025	Ambassade Egypte
MARIANI Thierry	Shadow rapporteur	INTA	05/02/2025	Ambassadeur d'Egypte auprès de l'UE
IMART Céline	Rapporteur	INTA	29/01/2025	Ambassade d'Egypte
MARZÀ IBÁÑEZ Vicent	Shadow rapporteur	INTA	28/01/2025	Cairo Institute Human Rights
MAVRIDES Costas	Rapporteur for opinion	AFET	22/01/2025	Minister of Foreign Affairs of Egypt Badr Abdelatty
NEMEC Matjaž	Rapporteur for opinion	BUDG	21/01/2025	Minister of foreign affairs of Egypt
MARIANI Thierry	Shadow rapporteur	INTA	21/01/2025	Ministre des Affaires étrangères d'Egypte
HADJIPANTELA Michalis	Shadow rapporteur for opinion	BUDG	21/01/2025	HE Dr Badr Abdelatty, Minister of Foreign Affairs, Emigration and Egyptian Expatriates of the Arab Republic of Egypt
GAMBINO Alberico	Rapporteur	AFET	21/01/2025	Minister of Foreign Affairs of the Arab Republic of Egypt
POLATO Daniele	Shadow rapporteur	INTA	21/01/2025	Embassy of Egypt
IMART Céline	Rapporteur	INTA	21/01/2025	Ministre des Affaires Etrangères - Egypte
HADJIPANTELA Michalis	Shadow rapporteur for opinion	BUDG	20/01/2025	Ambassador of the Arab Republic of Egypt in Cyprus, H.E. Mr Amr Mohsen Hamza
IMART Céline	Rapporteur	INTA	20/01/2025	Ambassade d'Egypte en France

HADJIPANTELA Michalis	Shadow rapporteur for opinion	BUDG	16/01/2025	Ambassador Ahmed Abu Zeid, Egypt's Ambassador to Belgium, Luxembourg and the EU
IMART Céline	Rapporteur	INTA	09/01/2025	Ministere de l'intelligence economique Egyptien Ministère des relations avec le Parlement Egyptien Ministre délégué des Affaires européennes Egyptien Ministre délégué aux droits de l'homme Egyptien Chambre des représentants Egyptiens
MARZÀ IBÁÑEZ Vicent	Shadow rapporteur	INTA	17/12/2024	Cairo Institute Human Rights
NEMEC Matjaž	Rapporteur for opinion	BUDG	11/12/2024	Ambassador of Egypt to the EU
STRIK Tineke	Rapporteur for opinion	AFET	11/12/2024	Save the Children Europe
IMART Céline	Rapporteur	INTA	11/12/2024	Amnesty International Limited Human Rights Watch
STRIK Tineke	Rapporteur for opinion	AFET	11/12/2024	UNHCR
MAVRIDES Costas	Shadow rapporteur for opinion	AFET	10/12/2024	Egyptian Ambassador in Brussels, Mr. Ambassador Abu Zeid
STRIK Tineke	Rapporteur for opinion	AFET	10/12/2024	Government officials from the Ministry of Interior
STRIK Tineke	Rapporteur for opinion	AFET	09/12/2024	Save the Children Europe
STRIK Tineke	Rapporteur	AFET	08/12/2024	Government officials from the ministry of European Affairs
STRIK Tineke	Rapporteur for opinion	AFET	08/12/2024	Save the Children Europe
STRIK Tineke	Rapporteur for opinion	AFET	08/12/2024	Government officials National Bureau for the Implementation of Egypt- EU Association Agreement
STRIK Tineke	Rapporteur for opinion	AFET	08/12/2024	Government officials for Human Rights
STRIK Tineke	Rapporteur for opinion	AFET	08/12/2024	Government officials for Immigration and Refugees
IMART Céline	Rapporteur	INTA	03/12/2024	Ambassade d'Egypte Chambre des représentants Egyptiens
IMART Céline	Rapporteur	INTA	04/11/2024	Ambassade d'Egypte
MARZÀ IBÁÑEZ Vicent	Shadow rapporteur	INTA	17/10/2024	Amnesty International Limited
MARZÀ IBÁÑEZ Vicent	Shadow rapporteur	INTA	11/10/2024	Cairo Institute for Human Rights Studies

Other Members

Transparency		
Name	Date	Interest representatives
BENIFEI Brando	12/06/2025	Amnesty International Limited
WARBORN Jörgen	17/03/2025	Amnesty International Limited Cairo Institute for Human Rights Studies EuroMed Rights / EuroMed Droits
KRUIS Sebastian	05/02/2025	Political officer Egyptian Embassy

VANNACCI Roberto	29/01/2025	Egyptian Ambassador to Belgium
MARÉCHAL Marion	27/01/2025	Ambassadeur d'Égypte près de l'UE, de la Belgique et du Luxembourg
KOVATCHEV Andrey	14/01/2025	Egyptian Mission in Brussels

Final act
Decision 2025/1267 OJ OJ L 27.06.2025

Macro-financial assistance to Egypt

2024/0071(COD) - 01/04/2025 - Text adopted by Parliament, partial vote at 1st reading/single reading

The European Parliament adopted by 452 votes to 182, with 40 abstentions, **amendments** to the proposal for a decision of the European Parliament and of the Council on providing macro-financial assistance to the Arab Republic of Egypt.

The matter was referred to the relevant committee for interinstitutional negotiations.

Amount and objectives of macro-financial assistance (MFA)

Parliament specifies that the Union will make macro-financial assistance in the form of **concessional loans** of a maximum amount of up to **EUR 4 billion** available to Egypt, with a view to supporting Egypt's socio-economic stabilisation and a substantive structural reform agenda, as well as its responsibility to mitigate the effects of irregular migration and managing migratory flows. Macro-financial assistance may, as far as possible, contribute to the Union's growth and economic resilience.

Transparency

The Union will ensure that effective and independent control and audit mechanisms are put in place to prevent any misappropriation and ensure transparent management of the funds allocated.

Control and monitoring

The Commission services and the European External Action Service will monitor compliance with the precondition of Egypt's respect for effective democratic mechanisms and the rule of law throughout the duration of the MFA and will **report to the European Parliament and the Council**, regularly and in writing, on compliance with the economic policy and financial conditions set out in the Memorandum of Understanding.

Economic policy conditions and financial conditions

Progress in mutual market opening, including for SMEs, the development of rules-based and fair trade, sustainable development, good governance and other priorities in the context of the Union's external policy shall also be duly taken into account when designing the policy measures.

Democracy and human rights

The Commission will decide on the release of the instalments subject to the satisfactory implementation of the economic policy conditions, financial conditions, and democracy, rule of law and human rights conditions, agreed in the Memorandum of Understanding.

Parliament stressed, in this regard, that a steady future improvement of the human rights situation, such as improving the rights to freedom of expression, association and peaceful assembly, introducing a moratorium on the death penalty, combating torture and enforced disappearances, and improving the conditions of prisons, and women's rights and fundamental freedoms due to an active, coherent and proactive policy in that area in Egypt will have a positive impact on EU-Egypt relations.

The implementation report will be expected to indicate the connection between Egypt's economic policy reforms under the Memorandum of Understanding, its fiscal performance, and the release of Union macro-financial assistance, while outlining steps taken towards democratic mechanisms, the rule of law and human rights.

Macro-financial assistance to Egypt

2024/0071(COD) - 18/06/2025 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 386 votes to 132, with 49 abstentions, a legislative resolution on the proposal for a decision of the European Parliament and of the Council on providing macro-financial assistance to the Arab Republic of Egypt.

Parliament adopted its position at first reading following the ordinary legislative procedure by amending the proposal as follows:

Macro-financial assistance

The Union will provide Egypt with macro-financial assistance, in the form of loans, of up to **EUR 4 billion** to support the stabilisation of its economy and a substantive reform programme. The Union's macro-financial assistance shall contribute to covering Egypt's balance-of-payments needs as identified in the IMF programme.

The macro-financial assistance will be made available for a period of two and a half years from the day following the date of entry into force of the Memorandum of Understanding concluded between the EU and the Egyptian authorities.

The financial terms of the EU's macro-financial assistance will be set out in a **loan agreement** to be concluded between the Commission and the Egyptian authorities. Egypt shall repay the loan, which shall be granted on terms that allow its repayment over a long period, including a possible grace period. The maximum duration of the loan is 35 years.

Economic policy conditions and financial conditions

The economic policy conditions and financial conditions agreed with the Egyptian authorities are intended, in particular, to strengthen the efficiency, transparency and accountability of Egypt's public financial management systems, including for the use of the Union's macro-financial assistance.

Progress in mutual market opening, including for small and medium-sized enterprises, the development of rule-based and fair trade, sustainable development, good governance and other priorities in the context of the Union's external policy shall also be duly taken into account when designing the policy measures.

Implementation report

In an annual report to Parliament and the Council, the Commission will examine progress, assess Egypt's economic prospects and evaluate the impact of the loans on the economic and budgetary situation. The report should also contain information on concrete, tangible and credible measures taken by Egypt towards respecting **effective democratic mechanisms**, including a multi-party parliamentary system, and the rule of law, and guaranteeing respect for human rights.

Macro-financial assistance to Egypt

2024/0071(COD) - 15/03/2024 - Legislative proposal

PURPOSE: to provide macro-financial assistance (MFA) to the Arab Republic of Egypt.

PROPOSED ACT: Decision of the European Parliament and of the Council.

ROLE OF THE EUROPEAN PARLIAMENT: the European Parliament decides in accordance with the ordinary legislative procedure and on an equal footing with the Council.

BACKGROUND: relations between the European Union and the Arab Republic of Egypt are developed within the framework of the EU-Egypt Association Agreement, in force since 2004. The EU and Egypt adopted the latest EU-Egypt Partnership Priorities (2021-2027) at the ninth EU-Egypt Association Council on 19 June 2022. The Partnership Priorities reconfirm the joint aim to address common challenges facing the EU and Egypt, promote joint interests and guarantee long-term stability and sustainable development on both sides of the Mediterranean.

The Strategic and Comprehensive Partnership will cover specific areas of cooperation outlined in the Joint Declaration, clustered across six pillars of intervention, namely: political relations; economic stability; investment and trade; migration; security and law enforcement cooperation; demography and human capital. The implementation of cooperation in these areas will unleash the full potential of the EU-Egypt relationship.

Underpinning the partnership will be a financial package consisting of short- and longer-term support for the necessary macro-fiscal and socio-economic reform agenda, as well as increased amounts available to support investments in Egypt and targeted support for the implementation of the different strategic priorities.

This financial package will be provided in a challenging economic situation where Egypt continues to have sizeable and unmet financing needs. In this context, the Egyptian authorities requested support through macro-financial assistance ('MFA') from the EU on 12 March 2024 after an International Monetary Fund ('IMF') staff level agreement on an augmented Extended Fund Facility of USD 8 billion was announced on 6 March 2024.

After showing some resilience during the pandemic, partly thanks to reforms in the context of successive IMF programmes since 2016, Egypt's macro-fiscal situation has deteriorated noticeably over recent months.

CONTENT: against the backdrop of the deteriorating regional stability and Egypt's important role in the region, the Commission is submitting to the European Parliament and the Council a proposal to provide a new MFA of up to EUR 4 billion to the benefit of Egypt, as part of an overall MFA package of up to EUR 5 billion in loans. The proposed MFA would help Egypt cover part of its overall external financing gap, which is estimated at around USD 17.7 billion in the context of the new IMF programme over the period of 2024-2027.

The disbursement would take place in three instalments, with the release of each instalment, including the first one, strictly linked to satisfactory progress with the implementation of both the IMF programme and in relation to a number of additional policy measures to be agreed between the Commission and the Egyptian authorities and listed in a Memorandum of Understanding ('MoU').

The MoU could, in principle, include reforms to promote the role of the private sector in the economy, monetary and exchange rate policy reforms, continued Public Finance Management reforms and social support mechanism enhancements.

It should be noted that provisions will be provided under the External Action Guarantee at a provisioning of 9%, which will be programmed under the NDICI-GE, for a total amount of EUR 360 million (budget line 14 02 01 70 "NDICI – Global Europe - Provisioning of the Common Provisioning Fund").