





| Basic information | |
|---|---------------------|
| <p>2025/0219(NLE)</p> <p>NLE - Non-legislative enactments</p> <p>EU-Monaco agreement on the automatic exchange of financial account information: Amending Protocol</p> <p>Subject</p> <p>2.50.02 Savings 2.70.01 Direct taxation 2.80 Cooperation between administrations 7.30.30.06 Action to combat economic fraud and corruption</p> <p>Geographical area</p> <p>Monaco</p> | Procedure completed |

| Key players | | | |
|-------------------------------|--|---------------------|------------------|
| European Parliament | Committee responsible | Rapporteur | Appointed |
| | ECON Economic and Monetary Affairs | KOLLÁR Kinga (EPP) | 11/09/2025 |
| | | Shadow rapporteur | |
| | | FITA Claire (S&D) | |
| | | KUBÍN Tomáš (P/E) | |
| | | ÓDOR Lúdvít (Renew) | |
| Council of the European Union | | | |
| European Commission | Commission DG | Commissioner | |
| | Taxation and Customs Union | HOEKSTRA Wopke | |

| Key events | | | |
|------------|---|--|---------|
| Date | Event | Reference | Summary |
| 17/07/2025 | Legislative proposal published | COM(2025)0404  | |
| 06/10/2025 | Committee referral announced in Parliament | | |
| 13/10/2025 | Vote in committee | | |
| 20/10/2025 | Committee report tabled for plenary, 1st reading/single reading | A10-0198/2025 | |
| 13/11/2025 | Decision by Parliament | T10-0270/2025 | Summary |
| 13/11/2025 | Results of vote in Parliament |  | |

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| 20/11/2025 | Act adopted by Council after consultation of Parliament | | |
| 05/12/2025 | Final act published in Official Journal | | |

| Technical information | |
|----------------------------|---|
| Procedure reference | 2025/0219(NLE) |
| Procedure type | NLE - Non-legislative enactments |
| Procedure subtype | Consultation of Parliament |
| Legal basis | Treaty on the Functioning of the European Union TFEU 115 Treaty on the Functioning of the European Union TFEU 218-p2 Treaty on the Functioning of the European Union TFEU 218-p8-a2 |
| Other legal basis | Rules of Procedure EP 165 |
| Stage reached in procedure | Procedure completed |
| Committee dossier | ECON/10/03695 |

| Documentation gateway | | | | |
|---|--|-------------------------------|------------|-------------------------|
| European Parliament | | | | |
| Document type | Committee | Reference | Date | Summary |
| Committee report tabled for plenary, 1st reading/single reading | | A10-0198/2025 | 20/10/2025 | |
| Text adopted by Parliament, 1st reading/single reading | | T10-0270/2025 | 13/11/2025 | Summary |
| European Commission | | | | |
| Document type | Reference | Date | Summary | |
| Legislative proposal | COM(2025)0404  | 17/07/2025 | | |
| Document attached to the procedure | COM(2025)0405  | 17/07/2025 | | |

| Additional information | | |
|------------------------|-------------------------|------|
| Source | Document | Date |
| European Commission | EUR-Lex | |

| Final act |
|--|
| Decision 2025/2394 OJ OJ L 05.12.2025 |

EU-Monaco agreement on the automatic exchange of financial account information: Amending Protocol

2025/0219(NLE) - 13/11/2025 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 610 votes to 26, with 1 abstention, a legislative resolution on the proposal for a Council decision on the conclusion, on behalf of the Union, of the Amending Protocol to the Agreement between the European Union and the Principality of Monaco on the exchange of financial account information to improve international tax compliance in accordance with the Standard for Automatic Exchange of Financial Account Information in Tax Matters developed by the Organisation for Economic Cooperation and Development (OECD).

Parliament approved the conclusion of the amending protocol to the agreement.

The agreement provides the legal basis for the reciprocal automatic exchange of financial account information between the Member States and the Principality of Monaco.

The main objective of the amending protocol is to improve administrative tax cooperation in the following ways:

- to ensure that the automatic exchange of financial account information is in line with the updated Common Reporting Standard (CRS) developed by the OECD and with the respective EU rules i.e. the Council Directive (EU) 2023/226 (DAC8), which implemented the latest amendments to the CRS within the EU. As a result of the recent update of the CRS, its scope was extended to cover electronic money products and central bank digital currencies. Furthermore, the updates also contain provisions to ensure an efficient interaction between the CRS and the separate Crypto-Asset Reporting Framework (CARF). Monaco will implement the CARF in the future, thus the application of the CARF related provisions is postponed;

- to update the legal reference on data protection legislation both from EU's and Monaco's perspective: all the references to the repealed Directive 95/46/EC were removed and replaced with references to the GDPR (i.e. Regulation (EU) 2016/679). Furthermore, since Monaco is not in possession of an adequacy decision, modifications were added to ensure the safeguard of personal data in line with the GDPR.

The modifications of CRS will apply from 1 January 2026 and - in line with that - the respective provisions of DAC8 will apply in the EU from that onwards.

The amending protocol ensures that the existing agreement remains aligned with the respective EU legislation.