Basic information

2025/0224(NLE) NLE - Non-legislative enactments	Procedure completed
EU-Andorra agreement on the automatic exchange of financial account information: Amending Protocol **Subject** 2.50.02 Savings 2.70.01 Direct taxation 2.80 Cooperation between administrations 7.30.30.06 Action to combat economic fraud and corruption **Geographical area** Andorra	

Key players

European Parliament

Committee responsible	Rapporteur	Appointed
ECON Economic and Monetary Affairs	KOLLÁR Kinga (EPP)	11/09/2025
	Shadow rapporteur FITA Claire (S&D) KUBÍN Tomáš (PfE) ÓDOR Ľudovít (Renew)	

Council of the European Union

European Commission

Commission DG	Commissioner
Taxation and Customs Union	HOEKSTRA Wopke

Key events

Date	Event	Reference	Summary
17/07/2025	Legislative proposal published	COM(2025)0406	
06/10/2025	Committee referral announced in Parliament		
13/10/2025	Vote in committee		
20/10/2025	Committee report tabled for plenary, 1st reading/single reading	A10-0199/2025	
13/11/2025	Decision by Parliament	T10-0269/2025	Summary
13/11/2025	Results of vote in Parliament		

20/11/2025	Act adopted by Council after consultation of Parliament		
05/12/2025	Final act published in Official Journal		

Technical information

Procedure reference	2025/0224(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Consultation of Parliament
Legal basis	Treaty on the Functioning of the European Union TFEU 115 Treaty on the Functioning of the European Union TFEU 218-p8-a2 Treaty on the Functioning of the European Union TFEU 218-p6b-ab
Other legal basis	Rules of Procedure EP 165
Stage reached in procedure	Procedure completed
Committee dossier	ECON/10/03696

Documentation gateway

European Parliament

Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A10-0199/2025	20/10/2025	
Text adopted by Parliament, 1st reading/single reading		T10-0269/2025	13/11/2025	Summary

European Commission

Document type	Reference	Date	Summary
Legislative proposal	COM(2025)0406	17/07/2025	
Document attached to the procedure	COM(2025)0407	17/07/2025	

Additional information

Source	Document	Date
European Commission	EUR-Lex	

Final act

Decision 2025/2399
OJ OJ L 05.12.2025

EU-Andorra agreement on the automatic exchange of financial account information: Amending Protocol

2025/0224(NLE) - 13/11/2025 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 605 votes to 29, with 0 abstentions, a legislative resolution on the proposal for a Council decision on the conclusion, on behalf of the Union, of the Amending Protocol to the Agreement between the European Union and the Principality of Andorra on the automatic exchange of financial account information to improve international tax compliance.

Parliament approved the conclusion of the amending protocol to the agreement.

The agreement provides the legal basis for the reciprocal automatic exchange of financial account information between the Member States and the Principality of Andorra.

The main objective of the amending protocol is to improve administrative tax cooperation in the following ways:

- to ensure that the automatic exchange of financial account information is in line with the updated Common Reporting Standard (CRS) developed by the Organisation for Economic Cooperation and Development (OECD) and with the respective EU rules i.e. the Council Directive (EU) 2023/226 (DAC8), which implemented the latest amendments to the CRS within the EU. As a result of the recent update of the CRS, its scope was extended to cover electronic money products and central bank digital currencies. Furthermore, the updates also contain provisions to ensure an efficient interaction between the CRS and the separate Crypto-Asset Reporting Framework (CARF). Andorra will implement the CARF in the future, thus the application of the CARF related provisions is postponed;

- to update the legal reference on data protection legislation: all the references to the repealed Directive 95/46/EC were removed and replaced with references to the GDPR (i.e. Regulation (EU) 2016/679). Andorra is the beneficiary of an EU adequacy decision concerning data protection.

The modifications of CRS will apply from 1 January 2026 and - in line with that - the respective provisions of DAC8 will apply in the EU from that onwards.

The amending protocol ensures that the existing agreement remains aligned with the respective EU legislation.