

Basic information

2025/3000(DEA)

DEA - Delegated acts procedure

Determination of what constitutes a liquid market for equity instruments, the obligation to provide market data on a reasonable commercial basis, the size specific to the instrument for the purposes of obligations for systematic internalisers, and the definition of and disclosure for post-trade risk reduction services

Supplementing [2011/0296\(COD\)](#)

Subject

2.50.03 Securities and financial markets, stock exchange, CIUTS, investments

2.50.08 Financial services, financial reporting and auditing

2.50.10 Financial supervision

Procedure completed - delegated act enters into force

Key players

European Parliament

Committee responsible

Rapporteur

Appointed

ECON

Economic and Monetary Affairs

Key events

| Date | Event | Reference | Summary |
|------------|---|------------------------------|---------|
| 24/11/2025 | Non-legislative basic document published | C(2025)07810 | |
| 24/11/2025 | Initial period for examining delegated act 3 month(s) | | |
| 26/11/2025 | Committee referral announced in Parliament | | |
| 04/03/2026 | Delegated act not objected by Parliament | | |

Technical information

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|----------------------------|---|
| Procedure reference | 2025/3000(DEA) |
| Procedure type | DEA - Delegated acts procedure |
| Procedure subtype | Examination of delegated act |
| Amendments and repeals | Supplementing 2011/0296(COD) |
| Stage reached in procedure | Procedure completed - delegated act enters into force |
| Committee dossier | ECON/10/04601 |

Documentation gateway

European Commission

| Document type | Reference | Date | Summary |
|--------------------------------|------------------------------|------------|---------|
| Non-legislative basic document | C(2025)07810 | 24/11/2025 | |

| Additional information | | |
|------------------------|----------|------|
| Source | Document | Date |
| European Commission | EUR-Lex | |